PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

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10th April, 2023

To, Corporate Relation Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

SUB: Confirmation of Non Applicability of SEBI Circular bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018

Dear Sir/Madam,

Pursuant to SEBI circular reference SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we hereby declared and confirm that for the year ended March 31, 2023, the Company doesn't satisfy the criteria of 'Large Corporate' as specified under para 2.2 of the aforesaid circular.

As our Outstanding Borrowing for the year ended March 31, 2023 is Rs. 4.14 Crore Only.

Kindly take the above information on records.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED

RACHANA RANE COMPANY SECRETARY



