

January 10, 2024

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Sub : Intimation in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find enclosed a copy of the communication as circulated today to the shareholders of the Company seeking their clarifications, observations or queries, if any, within 48 (Forty-Eight) hours of sending the communication by the Company in context of the Valuation Report received from the Registered Valuer justifying the offer price for issuance of upto 4,08,768 Fully Convertible Equity Share Warrants at ₹ 365/- each by the Company on preferential basis and which is self-explanatory.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Khadim India Limited**

Company Secretary & Head – Legal

ICSI Membership No.: A21358

Issuance of upto 4,08,768 Fully Convertible Equity Share Warrants on preferential basis under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Shareholders,

As you are aware, an Extra-Ordinary General Meeting ("EGM") of the Company was held on Saturday, December 23, 2023 at 11:30 a.m. IST through Video Conferencing / Other Audio Visual Means for obtaining approval of the shareholders of the Company for issuance of upto 4,08,768 Fully Convertible Equity Share Warrants ("Warrants") to the persons belonging to promoter / promoter group and non-promoters category on preferential basis at an exercise price of ₹ 365/- (Rupees Three Hundred Sixty Five Only) under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Special Resolution proposed in this connection was passed with requisite majority by the Members of the Company exercising their vote through remote e-voting and e-voting during the EGM and the same was communicated to BSE Limited and the National Stock Exchange of India Limited (NSE), where the shares of the Company are listed, and the said result was also hosted on the website of the Company at www.khadims.com.

The Notice of the EGM dated November 24, 2023 was circulated to all the Members of the Company on December 01, 2023. However, we were advised by NSE on December 21, 2023 to provide a Valuation Report from IBBI Registered Valuer, further justifying the price on which Warrants were offered by the Company and after obtaining the Valuation Report from a Registered Valuer, justifying the same price, i.e, ₹ 365/- (Rupees Three Hundred Sixty Five only) as was offered by the Company, the same was furnished to the Stock Exchanges and the fact of obtaining the Valuation Report was intimated to the Shareholders too in the form of Corrigendum Notice dated December 22, 2023 as circulated to all the shareholders on December 22, 2023 itself. The Copy of the Valuation Report dated December 21, 2023 received from Mr. Nikhil Jain, Registered Valuer (Securities of Financial Assets) IBBI Regn. No. IBBI/RV/06/2019/12211 having office at 4, Synagogue Street, Suite 205, 2nd Floor, Kolkata – 700 001 was also hosted on the website of the Company.

Please be informed that that Corrigendum to the Notice issued to the shareholders was related to only one fact, i.e., "intimation of obtaining the Valuation Report from a Registered Valuer by the Company in support of the offer price for issuance of the Warrants". There is no change in Offer Price due to this Valuation Report as the price suggested by the Registered Valuer was same, i.e., ₹ 365/- (Rupees Three Hundred Sixty Five Only) and which was already mentioned by the Company in its original Notice of the EGM dated November 24, 2023. Further, there was no change in the entire proposal for issuance of Warrants in any manner, either in terms of number of Warrants offered to the proposed allottees; pre and post shareholding pattern of the proposed allottees; total consideration amount for which Warrants are proposed to be issued; the total amount to be received by the Company at the time of issue of the said Warrants; tenure of Warrants; lock-in or any other terms and conditions for issue of Warrants, which could have affected the decision of the shareholders who have already cast their votes through remote e-voting before issuance of the Corrigendum.

Further, the Corrigendum to the Notice does not affect the right of any of the shareholder in any way and there is no loss of any value to any shareholder and neither it provides any correctional fact which might have impacted the shareholders to take decision at the time of remote e-voting. Rather, it provides the information which supports the proposal moved through the Resolution.

For the EGM held on December 23, 2023, the remote e-voting started on December 20, 2023 (9:00 a.m. IST) and ended on December 22, 2023 (5:00 p.m. IST). The facility for e-voting

was also available during the EGM and the Members who had not cast their vote by remote e-voting were allowed to exercise their right during the EGM through electronic e-voting system.

Thereafter, the Special Resolution has been passed with requisite majority.

However, since the Corrigendum was issued post completion of the remote e-voting on December 22, 2023 due to schedule of events as explained hereinabove, we have been advised by NSE to send intimation to the shareholders separately regarding the fact that the Valuation Report from a Registered Valuer on pricing of the Shares has been obtained by the Company and to seek their clarifications, observations or queries, *if any*, on this within 48 (Forty-Eight) hours of circulation of the intimation by the Company. The copy of the valuation report is also hosted on the website of the Company at <https://www.khadims.com/preferential-issue>.

Accordingly, you may seek clarifications, observations or queries, if any, in this regard by writing to us at compliance@khadims.com within 48 (Forty-Eight) hours of receipt of this communication.

Please feel free to contact us in case of any further clarification in this regard.

Thanking you for your co-operation.

Yours truly.

For **Khadim India Limited**
Sd/-
Abhijit Dan
Company Secretary & Head-Legal

Dated: January 10, 2024

Place: Kolkata