



JSW Energy Limited

Regd. Office : JSW Centre
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022 – 4286 1000
Fax: 022 – 4286 3000
Website: www.jsw.in

SEC / JSWEL
31st October, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ

Sub: Change in Directorate & Key Managerial Personnel

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III A 7, we hereby inform you that Mr. Prashant Jain has expressed his intention to take early retirement from active professional life to pursue his personal interests and accordingly step down from the position of Joint Managing Director & CEO and as a Key Managerial Person of the Company. Mr. Jain will continue to serve in his current position till 31st January, 2024 to support an orderly transition. A search process for selecting a suitable candidate (both internal or external) has commenced and the outcome of the same will be informed in due course.

The details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

The resignation letter dated 31st October, 2023 is enclosed herewith as Annexure B.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary and Compliance Officer



Part of O. P. Jindal Group



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Annexure A

	Particulars	Details
1	Reason for change	Mr. Prashant Jain has expressed his intention to take early retirement from active professional life and pursue his personal interests. Accordingly, he will step down as the Joint Managing Director & CEO, a Key Managerial Person and a Director of the Company.
2	Date of cessation	Mr. Jain will continue to serve in his current position till 31 st January, 2024 to support an orderly transition.





Date:- 31st October, 2023

**The Chairman / Board of Directors
JSW Energy Limited
Mumbai**

Dear Madam and Sirs,

I wish to take early retirement from active professional life in order to pursue my personal interests and passions in life.

It has been a very enriching, glorious and satisfying long journey of 28 years with the JSW Group. I remember joining as an Assistant Manager - Projects at JSW Steel's Tarapur plant on 31st December 1995. Making steady progress, I joined the Chairman's office in 2003 and it was under Sajjanji's guidance and mentoring that I got the opportunity to hone my skills with exposure to every facet of the business. I got to steer the JFE transaction independently which was the largest FDI in metal sector in 2009. My growth story is a shining example of the JSW Group's policy to develop, upskill, nurture and empower talent giving them ample opportunities to showcase their leadership qualities.

In 2017, I was given the responsibility to lead JSW Energy as JMD and CEO. It has been my privilege to steer the Company for the past 6 years and watch it transform from a majorly thermal power company to one the largest renewable energy platforms of the country.

The Company's power generation capacity has increased from 4.5 GW to 9.8 GW (with 3 GW under construction projects to be commissioned by December 2024) and has transitioned from a thermal power producer to a renewable power producer with a well-diversified portfolio of Wind, Hydro and Solar plants. The Company has successfully completed the acquisition of Mytrah assets, resulting in addition of 1.7 GW renewable capacity and Ind-Barath's thermal assets adding close to 0.7 GW thermal capacity. With these acquisitions, the Company has marked its presence across India.

The Company has achieved a unique position by foraying into new age businesses, with setting up of 1 GW Solar Module Manufacturing plant, 3.4 GWh of Energy Storage projects and 3800 TPA of Green Hydrogen production plant, the largest green hydrogen facility in the country. The Company is on its path to become a 20 GW generation, 40 GWH Storage Platform by 2030 and transition from Electron to Molecules in future. Revenues of the Company have grown by 25% during these 6 years and the Net Worth and PAT have more than doubled. Last quarter, the Company declared highest ever quarterly EBIDTA and cash profit. All this could be achieved with

Prashant Jain



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the collective efforts of the exceptionally dedicated and resilient world class team, who have proved their mettle and achieved this prodigious feat.

You, my fellow Board Members, have been a great support and inspiration and have guided me thoroughly in this journey. I take this opportunity to express my sincere thanks to each one of you for your constant support and guidance. It has been a great pleasure working with each one of you.

I owe a special thanks and gratitude to Sajjanji, our Chairman, for the faith that he reposed in me and acting as a catalyst to enable me to leverage my potential. Sir, Thank you for your invaluable mentoring, guidance and support. I deeply treasure our relationship that has developed over the years.

I want to thank my leadership team and all my colleagues at JSW Energy who are exceptionally talented, dedicated and have always supported me.

After a work life of more than 31 years, it is now time to pursue my personal interests, hobbies and passion for other pursuits while spending quality time with my family.

Accordingly, I would like to avail early retirement from services of the Company. Consequently, I will step down from the position of Joint Managing Director & CEO, Director and as a Key Managerial Person of the Company. I will continue to helm the post till 31st January, 2024 and provide the necessary support to my successor to facilitate a smooth transition.

I am convinced that JSW Energy will continue to make spectacular progress and will achieve greater heights. I wish the Company, my colleagues and all of you the very best.

Yours Sincerely,

Prashant Jain

