



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/3511/2023

15.12.2023

Dear Sirs,

Sub: Extraordinary General Meeting – Declaration of Voting Result.

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With respect to Extraordinary General Meeting (EGM) of the Company held on Thursday, 14<sup>th</sup> December 2023 through Video Conferencing/Other Audio Visual Means, we enclose the following:

1. Result on the voting by remote E-voting and E-voting at the EGM declared by the Chairman & Managing Director of the Company.
2. Scrutinizer's combined Report on remote E-voting and E-voting at the said EGM.

Thanking you,

Yours faithfully,  
SAKTHI SUGARS LIMITED

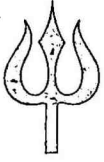
  
President &  
Company Secretary

End: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai – 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI – 400 051



# Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222  
Fax : +91 422-4321488, 2229574 E-mail : info@sakthisugars.com, CIN : L1542ITZ1961PLC000396

**Declaration of results of the voting on resolutions set out in the  
Notice of the Extraordinary General Meeting of the Company held through  
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 14<sup>th</sup> December, 2023**

The Extra Ordinary General Meeting of the Company was held on Thursday, 14<sup>th</sup> December, 2023, at 11:30 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021, 2022 & 2023, to seek the approval of the members on the Resolutions as set out in the Notice dated 9<sup>th</sup> November, 2023.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the MCA / SEBI Circulars, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting and also, provided e-voting platform to the shareholders, who were present at the Extra Ordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, on the below mentioned resolutions.

The Company has appointed Mr.M D Selvaraj, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the Extra Ordinary General Meeting in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting conducted at the Extraordinary General Meeting dated 14<sup>th</sup> December, 2023 which has been attached hereto.

Based on the report of the Scrutinizer dated 15<sup>th</sup> December, 2023, it is hereby declared that the Resolutions under Items No. 1 to 3 as set out in the Notice dated 9<sup>th</sup> November, 2023, as detailed herein below, has been duly passed by the shareholders with requisite majority.



Sl. No.	Particulars	Votes in favour of		Votes against		
		No of Shares	% of votes	No of Shares	% of votes	
1.	Approval under Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013 to sell, lease or otherwise dispose of the whole or substantially the whole of an undertaking of Soya Unit at Marchinaickenpalayam, Ambarampalayam Post, Pollachi, Coimbatore District, Tamilnadu. (Special Resolution)	Promoters & Public	7,12,07,203	99.98	15,200	0.02
		Public	4,83,105	96.95	15,200	3.05
Pursuant to proviso to Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the special resolution passed by the members for the sale of Soya Unit of the Company shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceeds the votes cast by such public shareholders against the resolution. Accordingly, based on the report of the scrutinizer, it is noted that requisite majority of the public shareholders have been voted in favour of the resolution.						
2.	Approval pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013 for the material Related Party Transaction regarding sale of Soya Unit at Marchinaickenpalayam, Ambarampalayam Post, Pollachi, Coimbatore District, Tamilnadu to ABT Limited, a related party. (Ordinary Resolution)		4,50,552	96.73	15,250	3.27
3.	Omnibus Approval pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013, for material Related Party Transaction for entering into and/or carrying out transactions and/or continuing with the existing transactions with ABT Limited, a related party. (Ordinary Resolution)		4,19,052	89.98	46,650	10.02

Date : 15<sup>th</sup> December, 2023

Place : Coimbatore

For SAKTHI SUGARS LIMITED

  
CHAIRMAN &  
MANAGING DIRECTOR



# MDS & Associates LLP

Company Secretaries

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND  
E-VOTING AT THE EXTRA ORDINARY GENERAL MEETING**  
**(Pursuant to Section(s) 108 of the Companies Act, 2013 read with Rule 20 of the  
Companies (Management and Administration) Rules, 2014 - as amended and  
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015)**

To

The Chairman

Extra Ordinary General Meeting of the Equity Shareholders of  
**M/s. SAKTHI SUGARS LIMITED**

(L15421TZ1961PLC000396)

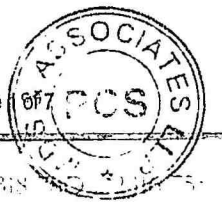
Held on Thursday, 14<sup>th</sup> December, 2023, at 11:30 AM

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting process and e-voting conducted at  
the Extra Ordinary General Meeting of M/s. Sakthi Sugars Limited held on  
14<sup>th</sup> December, 2023**

I, M D Selvaraj, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of M/s. Sakthi Sugars Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the Extra Ordinary General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting of the Company held on Thursday, 14<sup>th</sup> December, 2023, at 11:30 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and other applicable provisions of the Act and Rules made thereunder, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021, 2022 & 2023 permitting the conduct of the Extra Ordinary General Meeting through VC / OAVM facility.



# MDS & Associates LLP

## Company Secretaries

Continuation Sheet...

### Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting dated 9<sup>th</sup> November, 2023.

### Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the Extra Ordinary General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution, as set out in Item No. 1 to Item No. 3 in the Notice convening the Extra Ordinary General Meeting of the Company dated 9<sup>th</sup> November, 2023, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited ("LI IPL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 9<sup>th</sup> November, 2023 convening the Extra Ordinary General Meeting (EGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolutions to be passed at the said Extra Ordinary General Meeting of the Company, were sent by the Registrar & Share Transfer Agent viz. M/s. Link Intime India Private Limited ("LI IPL") through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA / SEBI Circulars. The Company has also placed the notice of the Extra Ordinary General Meeting on its website.
- b. The Company has availed the e-voting services offered by the M/s. Link Intime India Private Limited ("LI IPL") for providing the facility of remote e-voting and e-voting during the meeting, to the shareholders of the Company.
- c. The remote e-voting period commenced on Monday, the 11<sup>th</sup> day of December, 2023 at 9:00 AM and ended on Wednesday, the 13<sup>th</sup> day of December, 2023 at 5:00 PM. During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. 7<sup>th</sup> December, 2023 were entitled to vote on the resolutions set out in the Notice of the Extra Ordinary General Meeting. The remote e-voting module of LI IPL was disabled on Wednesday, the 13<sup>th</sup> day of December, 2023 at 05:00 PM.

# MDS & Associates LLP

## Company Secretaries

Continuation Sheet...

- d. Upon the commencement of the Extra Ordinary General Meeting, the e-voting platform was made available to the shareholders, who were present at the Extra Ordinary General Meeting through video conferencing / other audio visual means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said Extra Ordinary General Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Extra Ordinary General Meeting i.e. 12:05 PM.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 14<sup>th</sup> day of December, 2023 at 12:19 PM in the presence of Mr.A.Selten Jayaraj and Mr.J.Ijaz Ahamed, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolutions that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the LI IPL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Extra Ordinary General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of LI IPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolutions as set out under Item No(s).1 -3 in the Notice convening the Extra Ordinary General Meeting as under:



# MDS & Associates LLP

Company Secretaries  
Special Business

Continuation Sheet...

## Resolution No: 1

### Special Resolution

Approval under Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013 to sell, lease or otherwise dispose of the whole or substantially the whole of an undertaking of Soya Unit at Marchinaickenpalayam, Ambarampalayam Post, Pollachi, Coimbatore District, Tamilnadu.

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	107	7,11,19,594	100.00
E-Voting at EGM	26	87,609	85.38
Total Voting	133	7,12,07,203	99.98

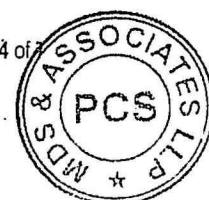
### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	200	Negligible
E-Voting at EGM	1	15,000	14.62
Total Voting	2	15,200	0.02

### INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	1	6,424
Total Voting	1	6,424

Further, pursuant to proviso to Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the special resolution passed by the members for sale of Soya Unit of the Company shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceeds the votes cast by such public shareholders against the resolution. Accordingly, based on the reports generated from the e-voting portal of LI IPL, I hereby submit the voting results of the votes cast by the public equity shareholders of the Company through remote e-voting / E-voting at EGM by means of postal ballot on the resolution as set out in Item No.1 of Notice convening the meeting as under:



## VOTES CAST IN FAVOUR OF THE RESOLUTION BY PUBLIC SHAREHOLDERS

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	98	3,95,496	99.95
E-Voting at EGM	26	87,609	85.38
<b>Total Voting</b>	<b>124</b>	<b>4,83,105</b>	<b>96.95</b>

## VOTES CAST AGAINST THE RESOLUTION BY PUBLIC SHAREHOLDERS

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	200	0.05
E-Voting at EGM	1	15,000	14.62
<b>Total Voting</b>	<b>2</b>	<b>15,200</b>	<b>3.05</b>

## INVALID VOTES OF PUBLIC SHAREHOLDERS

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	1	6,424
<b>Total Voting</b>	<b>1</b>	<b>6,424</b>

Note: Thus, the Special Resolution as given in Item No. 1 may be considered as passed with requisite majority.





# MDS & Associates LLP

Company Secretaries  
Special Business

Continuation Sheet...

## Resolution No: 2

### Ordinary Resolution

Approval pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013 for the material Related Party Transaction regarding sale of Soya Unit at Marchinaickenpalayam, Ambarampalayam Post, Pollachi, Coimbatore District, Tamilnadu to ABT Limited, a related party.

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	*91	3,72,193	99.93
E-Voting at EGM	**22	78,359	83.93
Total Voting	113	4,50,552	96.73

### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	250	0.07
E-Voting at EGM	1	15,000	16.07
Total Voting	3	15,250	3.27

### INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	1	6,424
Total Voting	1	6,424

\* 15 related parties holding 7,07,47,351 shares has abstained from Remote e-Voting

\*\* 4 related parties holding 9,250 shares has abstained from E-voting at EGM

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.



# MDS & Associates LLP

Company Secretaries  
Special Business

Continuation Sheet...

## Resolution No: 3

### Ordinary Resolution

Approval pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act 2013, for material Related Party Transactions for entering into and/or carrying out transactions and/or continuing with the existing transactions with ABT Limited, a related party.

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	*88	3,40,693	91.50
E-Voting at EGM	**22	78,359	83.93
Total Voting	110	4,19,052	89.98

### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	4	31,650	8.50
E-Voting at EGM	1	15,000	16.07
Total Voting	5	46,650	10.02

### INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	0	0
E-Voting at EGM	1	6,424
Total Voting	1	6,424

\* 15 related parties holding 7,07,47,351 shares & 1 Shareholder holding 100 shares has abstained from Remote e-Voting

\*\* 4 related parties holding 9,250 shares has abstained from E-voting at EGM

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.

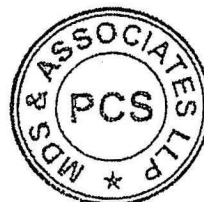
Date: 15<sup>th</sup> December 2023

Place: Coimbatore

Based on the Scrutinizer's Report Resolution No(s) 1 to 3 has been passed with requisite majority

**For SAKTHI SUGARS LIMITED**

  
CHAIRMAN &  
MANAGING DIRECTOR



For MDS & Associates LLP  
Company Secretaries

MUTHUSWAMI  
DORANWAMI  
SELVARAJ

M.D.SELVARAJ  
Managing Partner

Membership No.: FCS 960 C P No.: 411  
Peer Review No. 3030/2023  
UDIN: F000960E002923781