

VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.
•T: +91 74000 58768 •W: www.kamatsindia.com •E:cs@kamatsindia.com
CIN: L55101MH2007PLC173446

Date: 14th November, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Scrip Code: 539659
Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosure pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

1. **UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2022:**

In terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find attached herewith Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended on 30th September, 2022 approved by the Board of Directors of the Company at their Meeting held on Monday, 14th November, 2022 along with the Limited Review Report.

2. **USE OF PROCEEDS FROM RIGHTS ISSUE:**

The Audit Committee of the Company at its meeting held today has reviewed the use of funds/proceeds raised by the Company through Rights Issue vide Letter of Offer dated 15th January, 2022 and found no deviations / variation in the use of proceeds from the objects stated and / or projected utilization of funds mentioned in the said Letter of Offer. Hence the submission of statement of deviation or variation in use of proceeds under Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not applicable.

The meeting of the Board of Directors commenced at 05.30 p.m. and concluded at 08.30 p.m.

Please take the same on your record.
Thanking you,

Yours Truly
For Vidli Restaurants Limited

Nikhil

Nikhil Kapoor
Company Secretary and Compliance Officer
Membership No: A66516
Encl: a/a



VIDLI RESTAURANTS LIMITED
CIN No. L55101MH2007PLC173446

Registered Office: Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078., website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of Standalone Profit & Loss for the half year ended 30th September 2022


₹ in Lacs

Particulars	3 months ended 30th September, 2022	3 months ended 30th June 2022	3 months ended 30th September 2021	6 months ended 30th September 2022	6 months ended 30th September, 2021	Year Ended 31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
(a) Revenue from Operations	428.82	397.56	88.29	826.38	147.22	396.17
(b) Other Income	29.15	3.08	4.04	32.23	4.16	19.86
Total income	457.98	400.64	92.33	858.62	151.38	416.03
2. Expenses						
(a) Cost of Material Consumed	135.67	118.68	21.92	254.35	60.8	155.87
(b) Changes In Inventories	2.19	1.92	(0.01)	4.11	(0.03)	(5.09)
(c) Employee Benefit Expenses	94.39	82.58	14.36	176.97	39.85	105.06
(d) Finance Costs	3.75	3.28	1.25	7.03	3.48	8.02
(e) Depreciation and Amortization Expenses	3.54	3.10	3.71	6.64	10.3	19.03
(f) Other Expenses	182.50	159.65	12.63	342.15	35.04	127.17
Total Expenses	422.04	369.21	53.87	791.25	149.44	410.06
Profit/(Loss) before exceptional, extraordinary and prior period items and tax	35.94	31.43	38.45	67.37	1.93	5.97
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before extraordinary and prior period items and tax						
Extraordinary Items	-	-	-	-	-	-
Prior Period Item	-	-	-	-	-	-
Profit/(Loss) Before Tax	35.94	31.43	38.45	67.37	1.93	5.97
Tax Expenses						
Current Tax	8.98	7.86	9.52	16.84	0.39	0.99
Taxation for Earlier Years	-	-	-	-	-	-
Deferred Tax	3.10	3.10	1.40	6.20	2.81	0.96
Mat Credit (Entitlement) / Reversed	-	-	(0.39)	-	(0.39)	(0.99)
Profit/(Loss) for the year	23.86	20.47	27.92	44.33	(0.88)	5.01
Other Comprehensive Income						
(i) Items that will not be re classified to Profit & Loss	-	-	-	-	-	-
Profit/ (Loss) for the year	23.86	20.47	27.92	44.33	(0.88)	5.01
Paid up equity share capital (face value of equity share Rs 10/- each)	1,082.50	1,082.50	433.00	1,082.50	433.00	757.75
a)Basic (Rs.)	0.22	0.19	0.64	0.41	(0.02)	0.11
b) Diluted (Rs.)	0.22	0.19	0.64	0.41	(0.02)	0.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2022.
- The company is operating only in Hospitality and allied Services Segment.
- There are no investors complaints pending as on 30th September, 2022.
- The Company has adopted the Indian Accounting Standards (IND AS) and made appropriate changes in grouping / regrouping of results in respect of unaudited figures for half year ended 30th september 2022.
- Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.
- The Auditor of the Company has carried out the limited review of the above financial results.
- Pursuant to the Letter of Offer dated 15th January 2022, the company has on 22nd February 2022 allotted on right basis 64,95,000 partly paid up equity shares of Rs 10/- each. Further, First and Final call notice dated 15th April, 2022 for payment was issued and the shares were converted into fully paid up shares of face value Rs 10/- each during six month ending on 30th September 2022.
- The Company shall provide reconciliation of its equity and net profit/loss as per the paragraph 32 of IND AS 101- first time adoption of IND AS at the time of submitting financials for the year ended 31st March, 2023

For Vidli Restaurants Limited


Dr. Vidhi V. Kamat
DIN: 07088524
Managing Director
Mumbai: 14th November, 2022

Statement of Consolidated Unaudited Profit & Loss for the half year ended 30th September 2022

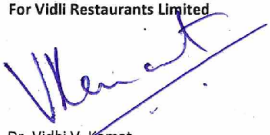
₹ In Lacs

Particulars	3 months ended 30th September, 2022	3 months ended 30th June 2022	6 months ended 30th September, 2022	Year Ended 31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations				
(b) Other Income	572.47	565.97	1,138.44	813.23
	65.09	4.28	69.37	62.62
Total income	637.56	570.25	1,207.81	875.86
2. Expenses				
(a) Cost of Material Consumed	157.66	138.78	286.45	192.34
(b) Changes In Inventories	0.50	0.32	0.82	(5.09)
(c) Employee Benefit Expenses	139.87	125.73	265.60	244.75
(d) Finance Costs	9.55	8.78	18.32	37.98
(e) Depreciation and Amortization Expenses	5.48	4.94	10.41	22.63
(f) Other Expenses	275.32	247.71	523.03	363.58
Total Expenses	588.37	526.26	1,114.63	856.19
Profit/(Loss) before exceptional, extraordinary and prior period items and tax	49.19	44.00	93.18	19.66
Exceptional Items	-	-	-	-
Profit/(Loss) before extraordinary and prior period items and tax	49.19	44.00	93.18	19.66
Extraordinary Items	-	-	-	-
Prior Period Item	-	-	-	-
Profit/(Loss) Before Tax	49.19	44.00	93.18	19.66
Tax Expenses				
Current Tax	12.66	11.54	24.19	3.29
Taxation for Earlier Years	-	-	-	-
Deferred Tax	2.94	2.95	5.89	4.30
MAT Credit (Entitlement)/Reversed	-	-	-	-0.99
Net Profit For the period before minority interest	33.58	29.52	63.10	13.07
Less : Adjustmnet for Pre Acequisition profit/(Loss)	-	-	-	12.21
Less : Minority Interest	-	-	2.94	1.97
Profit/(Loss) for the year	33.58	29.52	60.16	(1.12)
Other Comprehensive Income				
(i) Items that will not be re classified to Profit & Loss	-	-	-	-
Profit/ (Loss) for the year	33.58	29.52	60.16	(1.12)
a)Basic (Rs.)	1,082.50	1,082.50	1,082.50	757.75
b) Diluted (Rs.)	0.31	0.27	0.56	0.11
	0.31	0.27	0.56	0.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2022.
- The company is operating only in Hospitality and allied Services Segment.
- There are no investors complaints pending as on 30th September, 2022.
- The Company has adopted the Indian Accounting Standards (IND AS) and made appropriate changes in grouping / regrouping of results in respect of unaudited figures for half year ended 30th september 2022.
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- The Company shall provide reconciliation of its equity and net profit/loss as per the paragraph 32 of IND AS 101- first time adoption of IND AS at the time of submitting financials for the year ended 31st March, 2023

For Vidli Restaurants Limited


Dr. Vidhi V. Kamat
DIN: 02038524
Managing Director
Mumbai: 14th November, 2022

VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of Standalone Balance Sheet Half Yealy Ended as at 30th September,2022

₹ in Lacs

Particulars	As at 30th September, 2022	As at 31st March 2022
ASSETS		
NON CURRENT ASSETS		
(a) Property, plant and equipment	252.15	240.84
(i) Capital Work In Progress	182.05	1.61
(b) Long-Term Loans & Advances	317.51	346.11
(c) Other Non Current Assets		
(i) Deferred Tax		
(ii) Non-Current Investment	10.00	422.92
(ii) Other Non-Current Assets	-	34.13
TOTAL NON CURRENT ASSETS	761.71	1,045.61
CURRENT ASSETS		
Inventories	27.57	31.68
(a) Financial Assets		
(i) Trade Receivables	151.16	76.80
(ii) Cash & Cash Equivalents	227.47	44.55
(iii) Short-Term Loans & Advances	27.31	-
(iv) Current Investment	414.33	3.50
(b) Other Current Assets	80.76	29.72
TOTAL CURRENT ASSETS	928.59	186.25
TOTAL ASSETS	1,690.30	1,231.86
EQUITY & LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,082.50	757.75
(b) Other Equity	156.87	110.97
TOTAL SHAREHOLDERS' EQUITY	1,239.37	868.72
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Long term borrowings	144.34	67.38
(ii) Trade Payables	-	17.80
(b) Long-Term Provisions	10.77	5.68
(c) Other Non-Current Liabilities		
(i) Deferred Tax	13.06	6.86
TOTAL NON CURRENT LIABILITIES	168.17	148.67
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Short term borrowings	6.53	7.87
Trade Payables		
(i) Micro enterprises and small enterprises	33.14	8.98
(ii) Others	153.71	54.51
(b) Other Current Liabilities	88.60	142.67
(c) Short-term provisions	0.78	0.44
TOTAL CURRENT LIABILITIES	282.76	214.47
TOTAL LIABILITIES	1,690.30	1,231.86

For Vidli Restaurants Limited



Dr. Vidhi V. Kamat
 DIN: 07038524
 Managing Director
 Mumbai: 14th November, 2022

Consolidated statement of unaudited Balance Sheet Half Yealy Ended as 30th September,2022

Particulars	₹ in Lacs	
	As at 30th September, 2022	As at 31st March 2022
ASSETS		
NON CURRENT ASSETS		
(a) Property, plant and equipment	293.02	267.47
(i) Capital Work In Progress	182.05	1.61
(ii) Goodwill on Consolidation	83.14	83.14
(b) Long-Term Loans & Advances	609.51	-
(c) Other Non Current Assets		
(i) Deferred Tax	-	4.46
(ii) Non-Current Investment	10.50	14.50
(ii) Other Non-Current Assets	339.96	994.55
TOTAL NON CURRENT ASSETS	1,518.18	1,366.73
CURRENT ASSETS		
Inventories	50.18	46.50
(a) Financial Assets		
(i) Trade Receivables	208.75	145.90
(ii) Cash & Cash Equivalents	312.00	114.98
(iii) Short-Term Loans & Advances	27.31	-
(iv) Current Investment	5.41	3.50
(b) Other Current Assets	93.28	106.22
TOTAL CURRENT ASSETS	696.93	417.10
TOTAL ASSETS	2,215.11	1,782.83
EQUITY & LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,082.50	757.75
(b) Other Equity	161.11	70.65
TOTAL SHAREHOLDERS' EQUITY	1,243.61	828.40
Minority Interest	63.72	60.78
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Long term borrowings	351.14	272.89
(ii) Trade Payables	4.28	-
(b) Long-Term Provisions	11.07	10.36
(c) Other Non-Current Liabilities		79.75
(i) Deferred Tax	11.19	-
TOTAL NON CURRENT LIABILITIES	441.40	423.78
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Short term borrowings	25.53	96.53
Trade Payables		
(i) Micro enterprises and small enterprises	37.84	35.83
(ii) Others	220.65	110.48
(b) Other Current Liabilities	240.85	287.20
(c) Short-term provisions	5.22	0.61
TOTAL CURRENT LIABILITIES	530.09	530.65
TOTAL LIABILITIES	2,215.11	1,782.83

For Vidli Restaurants Limited


Dr Vidhi V. Kamat
DIN: 07038524
Managing Director
Mumbai: 14th November, 2022

VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

	₹ in Lacs	
	Six Month Ended 30th September 2022	Year Ended 31st March 2022
A. Cash flow from Operating Activities		
Net Profit/(Loss) after tax as per Profit and Loss Account	44.33	5.97
Adjustments		
Depreciation	6.64	19.03
Interest income	-30.68	(3.75)
Interest Expenses	7.03	8.02
Income Tax	16.84	-6.10
Profit on sale of Investment	-1.56	
Provision for Employee Benefits	-	1.03
Provision for Doubtful Debts (Including Bad Debts written off)	-	0.03
Preliminary Expenses Written Off	-	0.67
Amortisation of Share Issue Expenses	-	3.77
Dividend income	-	-0.00
Operating profit before working capital change	42.61	28.67
Adjusted for		
Inventories	4.11	-5.09
Trade and Other Receivables	-72.29	-65.52
Trade Payables & Current Liabilities	17.34	-49.77
Long Term Provision	5.09	
Other Current & Non Current Assets	-42.13	
Cash Generated from Operating Activities	(45)	-91.71
Interest Paid	-7.03	-8.02
Net cash flow from Operating Activities	(53)	-99.72
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	-198.39	(7.75)
Equity Issue	325	(309.99)
Profit on sale of investment	1.56	
Fixed Deposits Redeemed during the year	-	33.96
Sale of investment	-	
Dividend Received	0	0.00
Long term Loan	76.96	
Interest Received	30.68	4.89
Net Cash used in Investing Activities	236	-278.89
C. Cash flow from Financing Activities		
Repayment of Secured Loan	-	(5.62)
Proceeds from Issue of Fresh Equity	-	324.75
Interest paid	-	-
Net Cash used in Financing Activities	-	319.13
Net increase in cash and cash equivalents	182.92	-59.48
Cash and Cash Equivalents (Opening Balance)	44.55	69.87
Cash and Cash Equivalents (Closing Balance)	227.47	10.39
Net Increase	182.92	-59.48

For Vidli Restaurants Limited

Dr. Vidhi V. Kamat

DIN: 07038524

Managing Director

Mumbai: 14th November, 2022

VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

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CONSOLIDATED STATEMENT OF CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

	₹ in Lacs
	Six Month Ended
	30th September 2022
A. Cash flow from Operating Activities	
Net Profit/(Loss) after tax as per Profit and Loss Account	63.10
Adjustments	
Depreciation	10.41
Interest income	-56.47
Interest Expenses	18.32
Income Tax	24.19
Profit on sale of Investment	(1.56)
Operating profit before working capital change	58.00
Adjusted for	
Inventories	0.82
Trade and Other Receivables	-89.11
Trade Payables & Current Liabilities	-39.32
Long Term Provision	31.64
Other Current & Non Current Assets	9.02
Cash Generated from Operating Activities	(29)
Interest Paid	(18.32)
Net cash flow from Operating Activities	(48)
B. Cash flow from Investing Activities	
Purchase of Fixed Assets	(216.40)
Equity Issue	324.75
Profit on sale of investment	1.56
Fixed Deposits Redeemed during the year	-
Sale of investment	-
Dividend Received	-
Long term Loan	76.96
Interest Received	56.47
Net Cash used in Investing Activities	243
C. Cash flow from Financing Activities	
Repayment of Secured Loan	-
Proceeds from Issue of Fresh Equity	-
Interest paid	1.30
Net Cash used in Financing Activities	1.30
Net increase in cash and cash equivalents	197.02
Cash and Cash Equivalents (Opening Balance)	114.98
Cash and Cash Equivalents (Closing Balance)	312.00
Net Increase	197.02

For Vidli Restaurants Limited

Vidhi V. Kamat

DIN: 07038524

Managing Director

Mumbai: 14th November, 2022



Partners :

Sohan Chaturvedi	FCA
Chaturvedi V N	FCA
Noshir B Captain	FCA
Rajiv Chauhan	ACA
Neha Chauhan	ACA
Shristi Chaturvedi	ACA
Prakash Mistry	FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF VIDLI RESTAURANTS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 PERSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

**To
The Board Members
Vidli Restaurants Ltd.**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Vidli Restaurants Ltd ("the Company") for the quarter and half year ended September 30th 2022. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial statements consists of making inquiries, primarily of company personnel responsible for financial and accounting

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matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Other matter:

We did not review the unaudited financial results for the quarters ended on 30th September, 2021, 30th June, 2022, for the half year ended on 30th September, 2021 and the audited results for the year ended on 31st March, 2022 included in the standalone financial results of the company, as the same were reviewed by other auditors.

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the company, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W

Prakash

Prakash Mistry

Partner

Membership No: 101136

UDIN: 221011136BDCJZZ9155



Place: Mumbai

Date: 14-11-2022

Partners :

Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VIDLI RESTAURANTS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 PERSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

**To
The Board Members
Vidli Restaurants Ltd.**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vidli Restaurants Ltd ("the Company") and its subsidiary (collectively referred to as "the Group") for the quarter and half year ended on September 30th 2022. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial statements consists of making inquiries, primarily of company personnel responsible for financial and

Prakash Mistry

accounting matters applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) The accompanying statement includes the unaudited interim financial results of subsidiary company viz., Vitizen Hotels Ltd. whose results include total revenue of Rs.378.98 lacs and total profit of Rs.18.77 lacs for the quarter ended 30th September,2022,which have been reviewed by us.
- 5) Other matter:
We did not review the unaudited financial results for the quarters ended on 30th September,2021, 30th June,2022,for the half year ended on 30th September,2021 and the audited results for the year ended on 31st March,2022 included in the consolidated financial results of the Group.The same were reviewed by other auditors.
- 6) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results of the Group, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W

Prakash
Prakash Mistry

Partner

Membership No:101136

UDIN: 22101136BDCJQD5531



Place: Mumbai

Date: 14-11-2022