



February 03, 2021

DGM – Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange
Exchange Plaza
Plot No. C-1, Block G
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Intimation of withdrawal of credit rating from ICRA -Voluntary.

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto, this is to inform that on request of the Company, ICRA have withdrawn the long-term rating of [ICRA]AA with Stable outlook and short-term rating of [ICRA]A1+ assigned to the Company's **Rs. 55.00** crore borrowing programme, vide its letter ICRA:BLR:2020-21/WD/75 to the Company, dated February 02, 2021.

The copy of the aforesaid letter issued by the Rating Agency is enclosed herewith for your reference.

It may be noted that the Company had voluntarily requested for such withdrawal as the Company is not utilising the above borrowing programme from its bankers. The Bankers have also given necessary concurrence to the withdrawal of the above ratings.

This is for your information and record.

Yours truly,

For Tata Elxsi Limited

G Vaidyanathan
General Counsel & Company Secretary

TATA ELXSI

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(CIN-L85110KA1989PLC009968)

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Ref: ICRA:BLR:2020-21/WD/75

Date: February 02, 2021

Mr. Muralidharan H V
Chief Financial Officer
M/s Tata Elxsi limited
ITPB Road, Whitefield
Bangalore- 560 048

Re: Withdrawal of the ratings assigned to borrowing programme of Tata Elxsi Limited

Please refer to your e-mail dated July 6, 2020 requesting us to withdraw the long-term rating of [ICRA]AA (pronounced ICRA double A) with Stable outlook and short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) assigned to Rs. 55.00 crore borrowing programme of your company. Please note, that in accordance with ICRA's policy on withdrawal and suspension, the ratings are presented to the Rating Committee of ICRA prior to withdrawal. The ratings have been reaffirmed by the Rating Committee of ICRA at [ICRA] AA (Stable)/ [ICRA]A1+ and stands withdrawn, as desired by you.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

RAJESHWAR
BURLA
[Mr. Rajeshwar Burla]
[Vice President]
Email: rajeshwar.burla@icraindia.com

