

# SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: D-1202, Swati Crimson and Clover, Shilaj Circle,  
Sardar Patel Ring Road, Thaltej, Ahmedabad -380054

Email: mahaanimpex@gmail.com Website: [www.seacoastltd.com](http://www.seacoastltd.com)

Tel. No:+91 – 9904884444

Date: 07/07/2023

To,  
The BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.  
Scrip Code: 542753

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700001

Scrip Code: 023490

**Subject: Outcome of the Meeting of the Rights Issue Committee of Seacoast Shipping Services Limited (the "Company") under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations")**

Dear Sir/Ma'am,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated 12th June 2023, where the issue of fully paid-up equity shares of the Company of face value of ₹1 each ("Equity Shares") was approved by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding ₹49.00 crore ("Rights Issue") and constituting a rights issue committee in this regard ("Rights Issue Committee"), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended and other applicable laws.

We wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e. Friday, 7<sup>th</sup> July 2023, have inter alia considered and approved the following terms of the Right Issue;

**1. Total number of Equity Shares and Rights Issue size:**

20,20,05,000 Fully paid-up Equity Shares of ₹ 1/- (Rupees One Only) each at an issue price of ₹ 2.40/- (Rupees Two and Forty Paise Only) per equity share aggregating to ₹ 48,48,12,000/-.

**2. Right Issue Price :**

₹ 2.40 per fully paid up Equity Shares (including a premium of ₹ 1.40 per Equity Share).

**3. Right Entitlement Ratio :**

3 (Three) new Right Shares for every 5 (Five) Existing Equity Shares held by the eligible shareholders as on the Record Date as mentioned below.

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#### 4. Record Date :

Fixed the Record Date on Thursday 13<sup>th</sup> July, 2023 for the purpose of determining the eligible shareholder to apply for the Right Issue.

#### 5. Right Issue Period :

Issue Opening Date: Friday, 21<sup>st</sup> July 2023

Issue Closing Date: Monday, 31<sup>st</sup> July 2023

#### 6. Terms of Payment :

The Issue Price of Rs.2.40/- per Equity Share shall be payable at the time of application.

#### 7. Outstanding of Equity Shares :

Prior to the Right Issue: 33,66,75,000 Equity Shares

Post Right Issue#: 53,86,80,000 Equity Shares

**# assuming full subscription**

#### 8. ISIN for Rights Entitlement:

ISIN for RE - INE277T20016

The meeting started at 05:30 PM and concluded at 06:00 PM

Kindly take the same on your record.

Thanking You

**For, Seacoast Shipping Services Limited**

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**Manishkumar R. Shah**

**Managing Director**

**DIN: 01936791**