

May 03, 2022

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Outcome of Board Meeting held on Tuesday, May 03, 2022

Ref:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that, the Board of Directors of the Company at its meeting held today, i.e. on Tuesday, May 03, 2022 at the Registered Office of the Company, considered and approved the following agenda items:

- a) Increasing the existing Authorised Equity Share Capital of the Company from the total aggregate amount of Rs. 14,00,00,000/- (Rupees Fourteen Crores Only) divided into 1,40,00,000 (One Crore Forty Lakhs only) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 17,00,00,000/- (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs Only) equity shares of Rs. 10/- (Rupees Ten Only) each, subject to the approval of the Members of the Company.
- b) Issuance of upto maximum 44,00,000 equity shares of face value Rs. 10/- each, on a preferential basis, in accordance with Chapter V of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time, to the attached list of proposed investors, not a part of the promoter and promoter group of the Company, at an issue price of Rs. 25/- per share, aggregating to Rs. 11,00,00,000/- (Rupees Eleven Crores only), subject to the approval of the Members of the Company and such other regulatory authority as may be applicable.

The information in this regard pursuant to Regulation 30 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1 to this letter.

The relevant date, in terms of provision of SEBI ICDR Regulations, 2018 for determining the floor price of the preferential issue is May 02, 2022.



- c) The Extra-Ordinary General Meeting of the Company has been scheduled to be held on Thursday, June 2, 2022 through video conferencing/other audio visual means for the aforesaid proposed preferential issue and increasing the authorised equity share capital of the Company. The draft Notice of Extra-Ordinary General Meeting to be issued and dispatch to the shareholders for seeking their approval is approved by the Board.

The Board has also appointed M/s. Amit R. Dadheech & Associates, Company Secretary in Practise, Mumbai as the scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the EGM in fair and transparent manner.

The said meeting of the Board was commenced at 11.00 a.m. and concluded at 2.00 p.m.

Kindly take the same in your records.

Thanking you.

For Khandwala Securities Limited



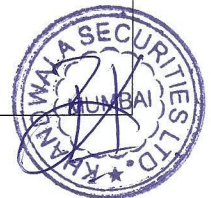
Pranav Khandwala
Whole-time Director



Annexure- 1

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr.No	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares of Face Value of Rs. 10/- each of the Company bearing ISIN INE060B01014
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto maximum 44,00,000 equity shares of Rs. 10/- each, to be issued at a price of Rs. 25/- per share, determined in terms of the applicable regulation of SEBI (ICDR) Regulations, 2018, aggregating to Rs. 11,00,00,000/- (Rupees Eleven crores only)
4	Additional details in case of Preferential Issue	
5	Names of the Proposed Investors and the maximum no. of equity shares to be offered	As per attached Annexure - 2
6	Post Allotment of Securities – Outcome of Subscription	
7	Issue Price and Number of Investors	Equity shares are proposed to be issued at a price of Rs. 25/- per share including a premium of Rs. 15/- per share, determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulations, 2018, as amended. Total Number of proposed Investors are 30 (Thirty)
8	In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	NA
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA



Annexure - 2

Sr. No	NAMES OF THE PROPOSED INVESTORS	MAXIMUM NO OF EQUITY SHARES TO BE OFFERED	CATEGORY OF INVESTORS	PRE-PREFERENTIAL HOLDING OF EQUITY SHARES		POST-PREFERENTIAL HOLDING OF EQUITY SHARES	
				No. of Shares	% Holding	No of Shares	% holding
1	ADITYA MANOJ BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
2	ALKESH SANGHVI	Upto 85,714	Non-Promoter	0	-	85,714	0.52
3	AUMIT CAPITAL ADVISORS LTD	Upto 5,00,000	Non-Promoter	0	-	5,00,000	3.06
4	BRIDGET FERRAO	Upto 2,60,000	Non-Promoter	1,788	0.01	2,61,788	1.60
5	DARWIN PATEL	Upto 4,38,095	Non-Promoter	0	-	4,38,095	2.68
6	DIPAK M PARMAR	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
7	DIVYANI R BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
8	HETA PATEL	Upto 4,38,095	Non-Promoter	0	-	4,38,095	2.68
9	JAGDISH CHANDRA RANGLAL BIRLA HUF	Upto 30,000	Non-Promoter	0	-	30,000	0.18
10	JAGDISH R BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
11	KAMIREDDI SATYA VENKATA RAMESHBABU	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
12	KINJAL TUSHAR SHAH	Upto 50,000	Non-Promoter	0	-	50,000	0.31
13	LALITA R BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
14	MANOJ KUMAR JAGDISH CHANDRA BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
15	MANOJ KUMAR JAGDISH CHANDRA BIRLA HUF	Upto 30,000	Non-Promoter	0	-	30,000	0.18
16	MOXA NIRAV PATEL	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
17	NARENDRA KUMAR MAGANLAL PATEL	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
18	NILESH KUMAR MISTRY	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
19	NOEL FERRAO	Upto 2,60,000	Non-Promoter	944	0.01	2,60,944	1.60
20	RAHUL DSOUZA	Upto 2,60,000	Non-Promoter	0	-	2,60,000	1.59
21	RAMESH CHANDRA J BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
22	RAMESH CHANDRA JAGDISH CHANDRA BIRLA HUF	Upto 30,000	Non-Promoter	0	-	30,000	0.18
23	ROMA DSOUZA	Upto 2,60,000	Non-Promoter	0	-	2,60,000	1.59
24	ROSE DSOUZA	Upto 2,60,000	Non-Promoter	0	-	2,60,000	1.59
25	SATISH KUMAR ARYA	Upto 1,00,000	Non-Promoter	5,92,500	4.96	6,92,500	4.24
26	SHAISHAV MEHTA HUF	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
27	SHUCHI PATEL	Upto 4,38,096	Non-Promoter	0	-	4,38,096	2.68
28	SWETA M BIRLA	Upto 30,000	Non-Promoter	0	-	30,000	0.18
29	TUSHAR RAMESHCHANDRA SHAH	Upto 50,000	Non-Promoter	0	-	50,000	0.31
30	VEDKARTA CONSULTANT LLP	Upto 1,00,000	Non-Promoter	0	-	1,00,000	0.61
	TOTAL	44,00,000					