



बी ई एम एल लिमिटेड
BEML LIMITED

(CIN: L35202KA1964GOI001530)
(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock
Innovation Management Award

Ref: CS/SEs/RPT/17

09.07.2020

Manufacturing Units :

Bangalore Complex
Tel : 080-25242414
e-mail : bmlcgm@vsnl.com

KGF Complex
Tel : 08153-263020
e-mail : bmlkfg@vsnl.net.in

Mysore Complex
Tel : 0821-2402422
e-mail : bmlmys@sancharnet.in

International Business Division
Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division
Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division
Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur
Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai
Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad
Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata
Tel : 033-22826314
e-mail : kolkata@rm.beml.co.in

Mumbai
Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur
Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi
Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi
Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur
Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli
Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Mouja Ali, Hyderabad
Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores
Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkote@rm.beml.co.in

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001
---	---

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the period ended 31st March, 2020 - under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on consolidated basis in the format specified in the relevant Accounting Standard, for the half year ended 31st March, 2020.

This is for your information and records.

Thanking you.

Yours faithfully
For BEML LIMITED

S V Ravisekhar Rao
Company Secretary & Compliance officer



DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements), 2015

Ind AS 24 - Related Parties

In accordance with the requirements of Ind AS 24, following are details of the transactions during the year with related parties.

Name of the related party	Nature of relationship
Vignyan Industries Limited	Subsidiary
MAMC Industries Limited	Subsidiary
BEML Midwest Limited	Joint venture
BEML PF Trust	Employee benefit and administration trust fund
BEML Gratuity Trust	Employee benefit and administration trust fund
BEML Death-cum-Retirement Benefit Fund Trust	Employee benefit and administration trust fund
BEML Executive Superannuation (Pension) Fund Trust	Employee benefit and administration trust fund
BEML Executive Superannuation (Benefit) Trust Fund	Employee benefit and administration trust fund
Dr. D.K. Hota	Key managerial personnel
Shri. B R Viswanatha*	Key managerial personnel
Shri. R H Muralidhara	Key managerial personnel
Shri. Suraj Prakash	Key managerial personnel
Shri. Suresh Vastrad	Key managerial personnel
Shri. M. V. Rajasekhar*	Key managerial personnel
Shri. Panneer Selvam R*	Key managerial personnel
Shri. S V Ravi Sekhar Rao	Key managerial personnel

Transactions with related parties

1. The details of related party transactions entered into by the Company are as follows:

i. Name of the Subsidiary Company M/s. Vignyan Industries Limited, (VIL) Tarikere

Details of Transactions		(₹ in Lakhs)
Particulars	31.03.2020	31.03.2019
Transactions during the year ended		
Sales	338.24	701.81
Purchases	1,731.61	3,184.43
Salaries charged to VIL for BEML personnel deputed there.	90.81	34.89
Dividends Received	-	13.47
Equity Investment held as on 31st March (at cost)	252.60	252.60
Outstanding balances		
Amount payable towards supplies as on	-	44.25
Amount recoverable as on	248.59	-
Corporate Guarantee given to Bankers	-	-

ii. Name of the Subsidiary - M/s. MAMC Industries Limited [Refer Note 11 (a)]

Details of Transactions		(₹ in Lakhs)
Particulars	31.03.2020	31.03.2019
Equity Investment held as on 31st March (at cost)	5.00	5.00
Advances recoverable as on 31st March	602.80	602.80

iii. Name of the Joint Venture Company – M/s. BEML Midwest Limited, Hyderabad. Shareholding 45%.

Details of Transactions		(₹ in Lakhs)
Particulars	31.03.2020	31.03.2019
Transactions during the year ended		
Sales	-	-
Purchases	-	-
Equity Investment held as on 31st March (at cost)	542.25	542.25
Outstanding balances		
Advances recoverable as on	135.51	135.48
Amount payable towards supplies as on	230.00	230.00
Corporate Guarantee given to Bankers [refer Note 7 (b)]	1,912.50	1,912.50

2. Remuneration to Key managerial personnel

Particulars		(₹ in Lakhs)
	31.03.2020	31.03.2019
Dr. D.K. Hota - Chairman and Managing Director	68.67	47.10
Shri. B R Viswanatha - Director (Mining & Construction)*	25.09	39.99
Shri. R H Muralidhara - Director (Defence)	64.15	38.92
Shri. Suraj Prakash - Director (Finance) *	44.84	32.04
Shri. Suresh Vastrad - Director (Rail & Metro) *	47.12	12.19
Shri. M. V. Rajasekhar Director (Mining & Construction) *	43.51	-
Shri. Panneer Selvam R - Director (HR)*	23.98	-
Shri. S.V.Ravi Sekhar Rao - Company Secretary	31.47	16.02
(* For part of the year.)		

