

Date: February 11, 2025

To,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Symbol: 544224

Sub: Press Release – TT Group and AFCOM Cargo Strengthen Strategic Partnership to Expand Global Air Freight Operations

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by the Company on the cited subject, content of which is self-explanatory.

We request you to take the same on record.

Thanking You,

For **AFCOM HOLDINGS LIMITED**

Name : Ajith Kumar
Designation : Company Secretary and Compliance Officer

AFCOM HOLDINGS LIMITED

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TT Group and AFCOM Cargo Strengthen Strategic Partnership to Expand Global Air Freight Operations

Chennai – February 11, 2025 – TT Group and AFCOM Cargo have announced a significant expansion of their strategic partnership, originally established in 2022, now extending across multiple domestic and international destinations. With TT Group appointed as the Global General Sales Agent (GSA) and AFCOM Cargo expanding its freighter fleet, this collaboration marks a major milestone in the dynamic air freight sector.

This partnership aligns with AFCOM Cargo's vision of global expansion and enhanced service offerings by leveraging TT Group's expertise in air cargo sales, marketing, and network development. Under this agreement, TT Group will oversee global sales and marketing, while AFCOM Cargo will manage operational activities, ensuring seamless cargo movement across key trade lanes.

Mr. Arun Vasu, Chairman & Managing Director, TT Group, and Captain Deepak Parasuraman, Chairman, AFCOM Holdings Limited, reaffirmed their commitment to delivering faster transit times, competitive pricing, and increased cargo capacity, further solidifying their position in the global air freight market. As part of its market expansion strategy, AFCOM Cargo is set to launch its new route MAA-CMB-MLE-MAA (Chennai-Colombo-Male-Chennai) on February 16, 2025. This service will operate on Thursdays (Day 4) and Sundays (Day 7) from Chennai, complementing its existing and upcoming routes, including MAA-BKK-MAA (Chennai-Bangkok-Chennai) and MAA-SIN-MAA (Chennai-Singapore-Chennai).

Additionally, AFCOM Cargo is poised to inaugurate its first domestic freighter route, MAA-BOM-DEL-MAA (Chennai-Mumbai-Delhi-Chennai), ensuring seamless cargo connectivity between India's eastern and western hubs and key Southeast Asian markets.

With AFCOM's operational excellence and TT Group's commercial expertise, both companies are actively working with stakeholders to enhance India's air cargo capabilities. This initiative is a crucial step in supporting the Government of India's "Vocal for Local" vision, strengthening the nation's logistics infrastructure with a homegrown, world-class freighter network.

About AFCOM Holdings Limited

AFCOM Holdings Limited, established in 2013, is one of the leading players in the air cargo transportation industry. The company was founded by aviation veteran Capt. Deepak Parasuraman, who brings over 25 years of experience in the sector. The company leverages its extensive expertise in logistics and aviation to offer seamless airport-to-airport cargo transport services.

The company offers a range of cargo solutions and products, including General Cargo, Flying Fresh, Flying Pharma, Flying Priority, Fly Courier, Project Cargo, Dangerous Goods, and High-Value Cargo. Its services extend across various ASEAN countries, reflecting the company's commitment to growth, safety, and service excellence.

The company's current fleet comprises two Boeing 737-800 BCF aircraft, which are equipped to handle cargo efficiently and on time. The company is recognized for its operational excellence and reliability in cargo transportation. To further enhance its service offerings, the company has partnered with TT Aviation

Handling Services Private Limited for customs-bonded trucking services, which strengthens its last-mile connectivity in South India and ensures a comprehensive end-to-end logistics solution. The company's operations are supported by a team with a combined 80 years of experience and over 20,000 flying hours, ensuring uninterrupted 24/7 service.


In conclusion, the company is committed to growth, safety, and service excellence as it expands its fleet and operations to meet the increasing demand for cargo flights across India and ASEAN countries.

In FY24, the company reported a total income of ₹ 148.18 Cr, an EBITDA of ₹ 36.37 Cr, and a PAT of ₹ 25.44 Cr

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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