



**TRC Financial Services Limited**

CIN : L74899MH1994PLC216417

Date: 30<sup>th</sup> September, 2020

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code: 511730

**Subject: Proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2020 through Video Conferencing / Other Audio Visual Means pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

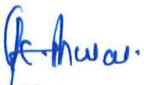
Dear Sirs,

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith in Annexure - I, the proceedings of the 26<sup>th</sup> Annual General Meeting ("AGM") of the Company, which was held on 30<sup>th</sup> September, 2020 at 12:00 Noon (IST) through Video Conferencing / Other Audio Visual Means, without the physical presence of the shareholders at a common venue ("AGM"). The AGM was held through Video Conferencing / Other Audio Visual Means in compliance with the General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The AGM commenced at 12:00 Noon and concluded at 12: 20 pm.

You are requested to kindly take the same on record.

Thanking You,  
Yours faithfully,  
For TRC Financial Services Limited

  
G. Koteswar  
(DIN: 07121503)  
Encl: As above





## TRC Financial Services Limited

CIN : L74899MH1994PLC216417

### ANNEXURE-I

#### PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF TRC FINANCIAL SERVICES LIMITED HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2020 AT 12:00 NOON (IST)

The 26<sup>th</sup> Annual General Meeting ("AGM") of the members of TRC Financial Business Services Limited was held on Wednesday, 30<sup>th</sup> September, 2020 at 12:00 Noon (IST) through video conferencing ("VC") / other audio visual means ("OAVM") in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the AGM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

Mr. Giddaiah Koteswar, Whole time Director, was elected as the Chairman and occupied the Chair of the AGM. Mr. Giddaiah Koteswar, the Chairman welcomed the members to the 26<sup>th</sup> AGM. The Chairman informed that due to COVID-19 pandemic, the AGM is held through infrastructure provided by CDSL in compliance with the Companies Act 2013, read with specific circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 issued by the Ministry of Corporate Affairs, Government of India. The Chairman stated that as informed by Ms. Charmi Gindra, Company Secretary, the necessary quorum was present and called the meeting to be in order. Chairman stated that as statutorily required the Chairman of Audit Committee, Stakeholders Relationship Committee and the Nomination and Remuneration Committee was also present.

Chairman welcomed the Directors on Board and requested them to introduce themselves. Accordingly, the Directors introduced themselves. After introduction by Directors, the Chairman said that apart from Directors, Ms. Charmi Gindra, Company Secretary and Mr. Sudhakar Gande, CEO of Jupiter Capital Private limited have joined from their respective locations. Chairman said that Ms. Priti Sheth who represents the existing Secretarial Auditor was also present. Statutory Auditors, M/s. Harish Hedge & Co., Chartered Accountants, had expressed their inability to be present due to health issues, therefore were given exemption to attend the AGM.

Thereafter, Chairman informed the members about, inter-alia, the impact of COVID-19 pandemic on the Company. Chairman informed that the Statutory Auditors, Harish Hedge & Co., have expressed unqualified opinion in the respective audit report for the financial year 2019-2020 and M/s. Priti J. Sheth & Associates, Secretarial Auditor have made 2 observations and response of the Board of the Directors on the same were communicated by the Chairman. Chairman stated that the Statutory Auditors' report on standalone financial statements and secretarial Audit report is enclosed in the Annual Report.

Regd. Office" 3<sup>rd</sup> Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra (West), Mumbai -400 050.  
Ph.: 26414725 Email : trcfsLtd@gmail.com Website: www.trcfin.in





## TRC Financial Services Limited

CIN : L74899MH1994PLC216417

Chairman mentioned that to transact the businesses as mentioned in the notice, the members were provided an opportunity to inspect all documents referred to in the notice and the explanatory statement by writing to the Company at its email ID i.e. cs@trcfin.in till the date of AGM and that all shareholders have been provided with procedure to log in to the meeting.

Chairman said that the Company has received request from 4 members to speak at the AGM and that their names will be called out for asking the questions and that the management will answer all questions received before close of proceedings of the AGM.

The Chairman then informed the members that pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company has provided facility for voting by electronic means to all its members to enable them to cast their votes electronically so that business may be transacted through such e-voting and that for this purpose, the Company has availed the services of Central Depository Services (India) Limited for facilitating voting through electronic means. Chairman stated that the Company provided remote e-voting facility to all persons who were members on Wednesday, September 23, 2020, being the cut-off date to vote on all the 3 resolutions set out in the notice of AGM. Chairman said that members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting and that M/s. Priti J. Sheth & Associates, Company Secretaries has been appointed by the Board as the Scrutinizer for scrutiny of e-voting at this AGM and remote e-voting before the AGM. Chairman stated that the results of voting will be declared in due course after considering the e-voting done today by members participating in this AGM and the remote e-voting already done by members and that the results along with scrutinizer report shall be submitted to the stock exchange i.e. BSE Limited and shall also be placed on the website of the Company.

Chairman mentioned that as the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not relevant.

The Chairman then read the formal resolution for adoption of Audited Financial Statements (Standalone) of the Company for the financial year ended 31st March, 2020, the Reports of the Directors' and Auditors' thereon and other reports and documents forming part of the Directors' Report alongwith the annexure thereto for approval of the shareholders.

Mr. G. Koteswar then stepped down as the Chairman, being interested in the Item No. 2 regarding his re-appointment as a Director liable to retire by rotation. Mr. K. Sanjay Prabhu occupied the position as Chairman for the item No. 2 and read resolution no. 2 forming part of the Notice to the Shareholders.

Mr. G. Koteswar again occupied the position as Chairperson and read item no. 3 forming part of the Notice to the Shareholders.





**TRC Financial Services Limited**

CIN : L74899MH1994PLC216417

Thereafter, the Chairman called out the names of registered shareholders and requested them to ask questions. However, there were no speakers available to raise their queries/ questions.

Chairman requested the shareholders who have not already voted to exercise their voting using evoting Platform of CDSL and informed that the e-voting module of CDSL will be open till 15 minutes after the conclusion of the meeting.

Chairman concluded the meeting by thanking the members for attending the AGM and for active support of members.

Ms. Charmi Gindra extended vote of thanks to the Chairman and concluded the meeting.

The meeting concluded at 12:20 pm.

**For TRC Financial Services Limited**

**G. Koteswar**  
**(DIN: 07121503)**  
**Encl: As above**

