02-02-2023

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 02.02.2023 <u>Scrip Code - 519097</u>

Dear Sir,

In continuation to notice dated 25.01.2023, we wish to inform you that Board of Directors in its meeting held today the 02nd day of February, 2023 the board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter ended 31.12.2022.
- The Limited Review Report on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- The Un-Audited Financial Results for the Quarter ended 31.12.2022.
- ii. The Limited Review Report on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

This is for your information please. Thanking You,

Sincerely Yours
For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)

Managing Director

DIN: 00079838

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.
Website: www.riteshinternationalltd.com CIN: L15142PB1981PLC004736 Website: www.riteshinternationalltd.com STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2022

Sr. No.	Particulars	· Quarter Ended			Year to date		Previous Year ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)		
1	Revenue from operations	2,460.17	3,227.21	3,611.89	10,687.91		(Audited)	
II	Other income	0.09	1.40			9,332.83	14,046.	
III	Total Revenue (I + II)	2,460.26		1.51	4.99	4.35	5.	
IV	Expenses:	2,400.20	3,228.61	3,613.40	10,692.90	9,337.18	14,052.3	
10	Cost of materials consumed	4 004 04	0.550.00	0.050.00	0.501.50			
		1,664.04	2,556.92	3,052.02	8,531.52	7,566.26	11,104.	
	Purchases of Stock-in-Trade						-	
	Changes in inventories of finished goods work-							
	in-progress and Stock-in-Trade	131.21	(46.46)	(164.48)	(187.27)	(171.28)	49.	
	Employee benefits expense	128.16	129.10	137.84	375.01	383.83	544.	
	Finance costs	9.58	11.49	13.30	33.67	34.49	46.	
	Depreciation and amortization expense	13.81	13.72	12.65	40.35	37.02	49.	
	Other expenses	505.06	495.62	475.68	1,592.66	1,300.45	1,785.	
	Total expenses (IV)	2,451.86	3,160.39	3,527.01	10,385.94	9,150.77	13,579.0	
V	Profit before exceptional and extraordinary items			0,027101	10,000.04	3,100.77	13,579.0	
V	and tax (III - IV)	8.40	68.22	86.39	306.96	186.41	472	
VI	Exceptional items		(0.63)	(12.03)	(2.74)		472.0	
	Profit before extraordinary items and tax (V -		(0.03)	(12.03)	(2.74)	(18.99)	(18.	
VII	VI)	8.40	67.50					
VIII	Extraordinary items	0.40	67.59	74.36	304.22	167.42	453.	
_		0.40		-			-	
	Profit before tax (VII- VIII)	8.40	67.59	74.36	304.22	167.42	453.	
	Tax expense:				1			
	(1) Current tax	-	17.00	12.00	75.00	27.00	97.	
	(2) Deferred tax				-	-		
	Net Tax Expense (X)	-	17.00	12.00	75.00	27.00	97.	
XI	Profit (Loss) for the period from continuing							
	operations (IX-X)	8.40	50.59	62.36	229.22	140.42	356.	
XII	Profit/(loss) from discontinuing operations	-			-	-	000.	
XIII	Tax expense of discontinuing operations	-	-	-	-			
	Profit/(loss) from Discontinuing operations				-	-	-	
	(after tax) (XII-XIII)							
	Profit (Loss) for the period (XI + XIV)	0.40	50.50	-	-	-	-	
	Other Comprehensive Income	8.40	50.59	62.36	229.22	140.42	356.0	
	A.							
	(i) Items that will not be reclassifled to profit or							
	loss	-	-	-	-	-		
	(ii) Income tax relating to items that will not be							
	reclassified to profit or loss	-	-	-	-	-		
E	В.							
((i) Items that will be reclassified to profit or loss							
		-	-	-				
	(ii) Income tax relating to items that will be							
	reclassified to profit or loss							
	Total (XVI)	-		-	-	-		
	Total Comprehensive Income for the period		-	-	-	-		
VII C	XV+XVI)[Comprising of Profit (Loss) and Other							
	comprehensive Income for the period	8.40	50.50	00.00				
VIII F	Paid-up equity share capital	855.28	50.59	62.36	229.22	140.42	356.6	
(IX F	Face Value of Equity Share Capital		855.28	855.28	855.28	855.28	855.2	
	Page value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.0	
VV	Reserves excluding revaluation reserve as per							
XX b	palance sheet of previous accounting year							
		844.18	844.18	492.36	844.18	492.36	844.1	
CXI E	Earnings per equity share (for continuing							
0	operation):							
(1) Basic	0.10	0.59	0.73	2.68	1.64	4.1	
0	2) Diluted	0.10	0.59	0.73	855.28	855.28		
-	arnings per equity share (for discontinued			0.70	000.20	055.20	4.1	
	pperation):							
	1) Basic							
11	2) Diluted	-	-				-	
	L) Diluted	-	-	-				
(2					THE RESERVE OF THE PARTY OF THE	CONTRACTOR OF THE PARTY OF THE		
XIII E	arnings per equity share (for discontinued							
XIII E	arnings per equity share (for discontinued continuing operation):							
XIII E &	arnings per equity share (for discontinued	0.10	0.59	0.73	2.68	0.56	4.1	

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 02.02.2023

Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees. There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)

Managing Director hairman Cum Place: Ahmedgarh DIN: 0079838

BHUSHAN AGGARWAL & CO.

CHARTERED ACCOUNTANTS



Phone: (O) 0161-2771428

(R) 0161- 2465010 (M) 98143 - 61558

678, Aggar Nagar, LUDHIANA-141 012.

E-mail:bacsindia@yahoo.co.in

ef. No		Dated	*

<u>Limited Review Report to the Board of Directors of</u> RITESH INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of RITESH INTERNATIONAL LIMITEDfor the *Quarter ended 31.12.2022*. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co.

Chartered Accountants

FRN: 005362N

Shashi Bhushan)

Prop. M. No. 084005

UDIN-23084005BGYSDR5437

Place: Ahmedgarh

Date: 02/02/2023