<sup>6</sup> THE INDUSTRY SINCE . M. Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Regl.-23(9) (2022-23)/27V Date : 27<sup>th</sup> May, 2023

To, BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai: 400 001

# Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

## Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2023 in accordance with applicable Accounting Standards.

The above disclosure is available on the Company's website www.patelsairtemp.com

You are requested to take the same on record.

Thanking You.

Yours faithfully, For Patels Airtemp (India) Limited

Nikhil M. Patel Company Secretary & Compliance Officer (Membership No. A6814)

Encl: As above



ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S" NATIONAL BOARD "NB" / "R" MEMBER OF : HTRI - USA CIN NO. L29190GJ1992PLC017801

#### **Rakanpur Works :**

805, 806, 807, 810, Rakanpur 382 722, Via : Sola - Bhadaj Village, Ta. : Kalol, Dist. : Gandhinagar, Gujarat, India. Ph. : +91 2764 286634 / 35, 286480 / 81, Fax : +91 2764 286301 Email : works@patelsairtemp.com

#### Dudhai Works :

Survey No. : 100, Gam : Dudhai 382 715 Ta. : Kadi, Dist. : Mehsana, Gujarat, India. Ph. : +91 2764 286634 / 35, 286480 / 81, Fax : +91 2764 286301 Email : works@patelsairtemp.com Regd. Office :

5th Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad - 380 009. Gujarat, India. Ph. : +91 79 27913694 / 95 / 96 Fax : +91 79 27913693 Email : project@patelsairtemp.co.in

Sr No.	Details of the party (listed entity	Details of the co	unterparty	Type of related	Details of other		elated part Remarks on	Value of		onies are	Additio	nal disclosu	re of related party trai	nsactions - appl	icable only in o	ase the rela	ated party tr	ansaction rel	lates to
	/subsidiary) entering into the transaction			party transaction		related party transaction	approval by audit committee	transactio n during the	due to eith a resul transa	er party as t of the	loans, in	er-corporat	e deposits, advances o lisclosed only once, du	or investments	made or given	by the liste	ed entity/sub	sidiary. Thes	se detai
			as approved reporting by the audit committee committee for the second se		Details of t	he loans, inter inv	corporate d estments	deposits, adv	vances or	Notes									
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Rate (%)		insecured fi t r	Purpose for which the unds will be utilised by he ultimate recipient of funds (endusage)	
1	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Remuneration		50	Within the limits as approved by the Board and Shareholder of the Company	25.12	0	0									
2	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Loan		150	Approved, where applicable	36	0	0									
3	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Interest paid			Approved, where applicable	7.32	0	0									
4	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Any other transaction	Loan Repaid		on Demand	5	0	0									
5	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of shares, on preferential basis, to promoters & promoters group	257.52	0	0									

Sr No.	Details of the party (listed entity	Details of the co	unterparty	Type of related	Details of other		elated part	Value of	In case m	onies are	Additio	nal disclosu	re of related n	arty tran	sactions - appli	cable only i	n case the r	elated party	transaction re	elates to
51 140.	/subsidiary) entering into the transaction		uniter party	party transaction	related party transaction	related party transaction	approval by audit committee	transactio n during the	due to eith a result transa	er party as t of the	loans, int	ter-corporat	e deposits, ad	vances o	r investments n ring the reporti	nade or give	en by the lis	sted entity/s	ubsidiary. The	se details
						as approved by the audit committee		reporting period			incurre	d to make o	al indebtedne or give loans, i sits, advances ments	nter-	Details of th	-	er-corporat nvestment	•	dvances or	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
6	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Any other transaction	Outstanding Balance		Not Applicable	0	292.48	65.96										
7	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Remuneration			Within the limits as approved by the Board and Shareholder of the Company	25.06	0	0										
8	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Loan		150	Approved, where applicable	27.14	0	0										
9	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Interest paid			Approved, where applicable	4.41	0	0										
10	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Any other transaction	Loan Repaid		on Demand	3.8	0	0										
11	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of shares, on preferential basis, to promoters & promoters group	103.24	0	0										
12	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Any other transaction	Outstanding Balance		Not Applicable	0	127.65	47.75										

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	counterparty	Type of related party transaction		Value of the related party transaction as approved	Remarks on approval by audit committee	Value of transactio n during the reporting	In case m due to eith a result transa	er party as t of the	loans, in	ter-corporat need to be d	e deposits, advances d isclosed only once, du	or investments	icable only in case the made or given by the li ing period when such t	sted entity/su	ubsidiary. Thes	se details
						by the audit committee		period			incurre	ed to make o	al indebtedness is r give loans, inter- its, advances or ments	Details of th	ne loans, inter-corpora investment	-	dvances or	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Interest Tenure Rate (%)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
13	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Remuneration		50	Within the limits as approved by the Board and Shareholder of the Company	28.95	0	0								
14	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Loan		30	Approved, where applicable	12	0	0								
15	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Interest paid			Approved, where applicable	1.96	0	0								
16	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Loan Repaid		on Demand	9.45	0	0								
17	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of shares, on preferential basis, to promoters & promoters group	51.74	0	0								
18	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Outstanding Balance		Not Applicable	0	66.65	17.46								

				1	1	r	lated party												
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	counterparty	Type of related party transaction	Details of other related party transaction	related party transaction	Remarks on approval by audit committee	n during the	In case m due to eith a result transa	er party as of the	loans, int	ter-corporate	deposits,	advances o	or investments i	nade or give	en by the lis	elated party transaction re ted entity/subsidiary. The ansaction was undertaken	se details
						as approved by the audit committee		reporting period			incurre	e any financia ed to make or oorate deposit investm	give loans ts, advanc	s, inter-	Details of th		er-corporat nvestment	e deposits, advances or S	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Interest Rate (%)	Tenure	Secured/ Purpose for unsecured funds will be utilised by the ultimate recipient of funds (endusage)	
19	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Remuneration		20 Within the limits as approved by the Board of the Company		4.02	0	0									
20	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Loan		,	Approved, where applicable	27	0	0									
21	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Interest paid		1	Approved, where applicable	9.44	0	0									
22	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Loan Repaid		on Demand	15.1	0	0									
23	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of shares, on preferential basis, to promoters & promoters group	257.52	0	0									
24	PATELS AIRTEMP (INDIA) LIMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Outstanding Balance	group Not Applicabl		0	345.6	99.98									
25	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Interest paid		Approved, where applicable		3.13	0	0									
26	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Loan		10	Approved, where applicable	6.3	0	0									

Sr No.	Details of the party (listed entity	Details of the co	unternarty	Type of related	Details of other	Value of the	Remarks on	Value of	In case m	onies are	Additio	nal disclosu	re of related party tra	nsactions - annl	icable only i	n case the r	elated narty	transaction re	lates to
51 1101	/subsidiary) entering into the	Details of the ee	Juncerpurey	party transaction	related party	related	approval by		due to eith				e deposits, advances		-				
	transaction				transaction	party transaction	audit committee	n during the	a result transa	t of the		-	lisclosed only once, du		-	-	-	-	
						as approved by the audit committee		reporting period			incurre	ed to make o orate depos	ial indebtedness is or give loans, inter- sits, advances or ments	Details of th		er-corporat investment	e deposits, a s	dvances or	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
27	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr.	Any other	Allotment of		Allotment of	154.74	0	0									
			Sanjivkumar N. Patel	transaction	Shares (including Securities		shares, on preferential basis, to	10		J J									
					Premium)		promoters & promoters group												
28	PATELS AIRTEMP (INDIA) LIMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Any other transaction	Outstanding Balance		Not Applicable	0	167.97	19.53									
29	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Interest paid			Approved, where applicable	12.6	0	0									
30	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Loan		200	Approved, where applicable	8.7	0	0									
31	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Any other transaction	Outstanding Balance		Not Applicable	0	223.32	232.02									
32	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel HUF	Mr. Narayanbhai G. Patel is Karta	Interest paid			Approved, where applicable	0.6	0	0									
33	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel HUF	Mr. Narayanbhai G. Patel is Karta	Any other transaction	Outstanding Balance		Not Applicable	0	11.02	11.02									
34	PATELS AIRTEMP (INDIA) LIMITED	Prakashbhai N. Patel HUF	Mrs. Aarti P. Patel is Karta	Interest paid			Approved, where applicable	5.09	0	0									

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the co	ounterparty	Type of related party transaction	Details of other related party transaction	related party transaction	Remarks on approval by audit committee	n during the	In case m due to eith a result transa	er party as of the	loans, int	ter-corporat	re of related party tra e deposits, advances lisclosed only once, d	or investments	made or giv	en by the li	sted entity/su	ubsidiary. The	se detai
						as approved by the audit committee		reporting period			incurre	ed to make o orate depos	ial indebtedness is or give loans, inter- sits, advances or ments	Details of t		er-corporat	e deposits, a s	dvances or	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
35	PATELS AIRTEMP (INDIA) LIMITED	Prakashbhai N. Patel HUF	Mrs. Aarti P. Patel is Karta	Any other transaction	Outstanding Balance		Not Applicable	0	92.85	92.85									
36	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Interest paid			Approved, where applicable	4.78	0	0									
37	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Loan Repaid		on Demand	0.51	0	0									
38	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of shares, on preferential basis, to promoters & promoters group	103.24	0	0									
39	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Outstanding Balance		Not Applicable	0	177.38	73.63									
40	PATELS AIRTEMP (INDIA) LIMITED	Apurva V. Shah	Whole-time Director (KMP)	Remuneration		50	Within the limits as approved by the Board and Shareholder of the Company	18.49	0	0									

Sr No.	Details of the party (listed entity	Details of the co	unterparty	Type of related	Details of other	Value of the	Remarks on	Value of	In case mo	onies are	Additio	nal disclosure	e of relate	d party trai	sactions - appli	icable only i	n case the i	elated party	transaction relation	ates to
	/subsidiary) entering into the			party transaction		related	approval by		due to eithe										ubsidiary. These	
	transaction				transaction	party transaction	audit committee	n during the	a result transa	of the		-	-			-	-	-	as undertaken.	
						as approved by the audit committee		reporting period			incurre	any financia d to make or orate deposit investm	give loans ts, advanc	s, inter-	Details of th		er-corporat investment	e deposits, a s	advances or	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
41	PATELS AIRTEMP (INDIA) LIMITED	Kamlesh R. Shah	CFO (KMP)	Remuneration		18 Within the limits as approved by the Board of the Company		5.92	0	0										
42	PATELS AIRTEMP (INDIA) LIMITED	Nikhil M. Patel	CS (KMP)	Remuneration		lir ar th	Vithin the mits as pproved by ne Board of ne Company	6.51	0	0										
43	PATELS AIRTEMP (INDIA) LIMITED	Therm Flow Engineers Private Limited	Associate Company	Any other transaction	Rent Income	w	pproved, /here pplicable	0.09	0	0										
44	PATELS AIRTEMP (INDIA) LIMITED	Therm Flow Engineers Private Limited	Associate Company	Any other transaction	Outstanding Balance		ot Applicable	0	0.02	0										
45	PATELS AIRTEMP (INDIA) LIMITED	Shiv Fintrade LLP	Associate Company	Any other transaction	Rent Income	w	pproved, /here pplicable	0.09	0	0										
46	PATELS AIRTEMP (INDIA) LIMITED	Shiv Fintrade LLP	Associate Company	Any other transaction	Outstanding Balance	N	ot Applicable	0	0.09	0										
47	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Investment		Approved, where applicable		0	7.18	7.18					Investment	0.00%	Not Applicable	Secured	Equity Investment	
48	PATELS AIRTEMP (INDIA) LIMITED	Patels Airtemp USA Inc.	Wholly-owned Subsidiary	Loan			0,000 USD	0	12.6	12.7					Loan	0.00%	Repayable on Demand	Secured	Business	