

7<sup>th</sup> September, 2018

To  
**The Manager – CRD,**  
**BSE Limited**  
 Phiroze Jeejeebhoy Towers,  
 2<sup>nd</sup> Floor, Dalal Street, Fort,  
 Mumbai – 400 001

Dear Sir(s),

**Scrip Code: 530943**

**Sub: Outcome of Board Meeting held today i.e. Friday, 7<sup>th</sup> September, 2018**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. **Friday, 7<sup>th</sup> September, 2018, inter alia** approved as under:

On recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved to elevate Mr. Markand Adhikari (DIN: 00032016) from Vice-Chairman & Managing Director to Chairman & Managing Director of the Company without any change in the terms and conditions of his appointment.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as below:

**Elevation of Mr. Markand Adhikari (DIN: 00032016) from Vice-Chairman & Managing Director to Chairman & Managing Director of the Company:**

Sr. No.	Particulars	Information of such event
1	Reason for change	After the demise of Mr. Gautam Adhikari, Former Chairman of the Company, there was no Chairman on the Board of the Company. Thus, Mr. Markand Adhikari, Vice-Chairman and Managing Director is elevated as the Chairman and Managing Director of the Company.
2	Date of appointment & term of appointment	Mr. Markand Adhikari is elevated as the Chairman & Managing Director of the Company with effect from 7th September, 2018 without any change in the terms and conditions of his appointment.
3	Brief Profile	Mr. Markand Adhikari, aged 61 years, began his career with an advertising firm in the Eighties. He is a Promoter Director of the Company and began this venture in association with his brother, Late Shri Gautam Adhikari. With television industry's commercialization, he set his eyes on broader

		horizons. He pioneered the trend of offering sponsorship-based programmes on Doordarshan. This was a new concept and had high stakes involved. He succeeded with the marketing of the Adhikari Brothers' productions in regional as well as national languages on the National Network.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Sri Adhikari Brothers Television Network Limited

*Shilpa Jain*  
**Shilpa Jain**  
Company Secretary & Compliance Officer  
ACS No.: 24978

