

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Audited Financial Results for the quarter and financial year ended March 31, 2020

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Tuesday, June 2, 2020**, *inter-alia*, have discussed and approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2020;
2. Auditors' Reports on the Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2020;
3. Presentation on the performance of the Company for the quarter and financial year ended March 31, 2020; and
4. Copy of the Press Release issued by the Company.

Further, pursuant to second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the aforesaid Audit Report(s) on Audited Standalone and Consolidated Financial Results is an unmodified opinion.

The results will be uploaded on Company website www.motherSON.com in compliance with Regulation 46(2)(I)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting of the Company commenced at 10:00 a.m. and concluded at 12:10 p.m.

The above is for your information and records.

Thanking you,

Yours faithfully,
For MotherSON Sumi Systems Limited

Sd/-
Alok Goel
Company Secretary

Encl(s). : As above

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Regd Office:
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705, C Wing, ONE BKC, G Block Bandra
Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India) Tel:
022-61354800, Fax: 022-61354801 CIN No.:
L34300MH1986PLC284510

Motherson Sumi Systems Ltd, delivers stable financial performance under the current challenging environment, with the lowest debt in previous ten quarters

Noida, Uttar Pradesh – 02nd June 2020 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2019-20 fourth quarter, which ended on 31st March 2020.

Highlights

- Overall performance is affected by OEM plant closures due to the covid-19 pandemic, especially in China and in parts of Europe;
- Debt levels are lowest in previous ten quarters, result of prudent financial management;
- Highest dividend pay-out by the company;
- The company has maintained Strong liquidity in this difficult environment;
- Robust Order Book of Rs. 107,122 crores (Euro 13.6 billion) at SMRP BV level;
- New orders worth Rs. 43,321 crores. (Euro 5.5 billion) won during the year, while orders worth Rs. 79,554 crores (Euro 10.1 billion) went into execution.

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said

“Our consolidated revenues for this fiscal year have remained stable. Considering that global automotive sales have declined in the same period and that the coronavirus pandemic was already impacting China and parts of Europe in the Fourth Quarter, this is a strong performance under the circumstances. We are encouraged by the fact that our large Greenfield projects have started to contribute positively to our revenues. We are currently focused on finding solutions to the challenges we face in our Tuscaloosa operations in close coordination with our customer. Most importantly, we have a robust order book, which reflects a continued trust and commitment from our customers. While there has been a lot of uncertainty in the market, it’s expected that the worst of the pandemic will fall in the next few quarters. The company has taken measures to manage cost and liquidity and we believe the strong trust our customers place in us, evident from our order book growth, will help to absorb the shock (if any) better and will also amplify our recovery.”

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21st among global automotive suppliers by Automotive News. *For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510).*

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on Motherson Sumi Systems Limited, please contact:

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