

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001. India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



**February 14, 2023**

**To,**  
**The BSE Limited,**  
**Corporate Relationship Department,**  
**1<sup>st</sup> Floor New Trading Building,**  
**Rotunda Building,**  
**P.J. Towers, Dalal Street,**  
**Fort, Mumbai - 400 001**

**To,**  
**Corporate Communications,**  
**National Stock Exchange of India Ltd.,**  
**Exchange Plaza, Plot No.C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai - 400051.**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject: Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance with Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wishes to disclose "Management Note on unaudited financial Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on unaudited financial results for the third quarter ended December 31, 2022.

A copy of the "Management Note on unaudited financial Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,  
**For Synergy Green Industries Limited**

A handwritten signature in blue ink, appearing to read "Nilesh M. Mankar", with a horizontal line underneath.

**Nilesh M. Mankar**  
**Company Secretary and Compliance Officer**

Encl: As above

**Corp. Office :-**

392, 'E' Ward,  
Assembly Road, Shahupuri,  
Kolhapur - 416 001, Maharashtra, INDIA.  
T 0231 - 2658375

**Works :-**

Plot No. C - 18,  
Five Star MIDC, Kagal,  
Kolhapur - 416 216, Maharashtra, INDIA.  
T 0231 - 2305311, 2305312  
W www.synergygreenind.com  
PAN : AAOCS8603A  
CIN : L27100PN2010PLC137493  
GSTIN : 27AAOCS8603A1ZD



Date: 14.02.2023

**Subject: Unaudited financial results for the period of Q3 FY 2022-23**

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on Third quarter of FY 2022-23 Unaudited financial results as per following:

1. Up to third quarter of FY 2022-23, recorded a net revenue of Rs.204.81 Crores as against Rs.202.45 Crores in the corresponding period of previous year and ended with flat revenue.
2. During the reporting period, absolute PBDIT stands at Rs 15.78 Crores as against Rs 15.78 Crores in the corresponding period previous year and remained flat.
3. Up to third quarter, PBDIT margin stands at 7.7% as against 7.8% during last year same period. With effect from January 23, we have received an average customer price increase around 2%. Further raw material cost has come down by 2% of revenue. With these two positive impacts, Q4 FY 22-23 PBDIT margins are estimated to regain over 12%. By end of the year, weighted average PBDIT margins are estimated to inch closer to 9.5% levels.
4. Order book for Q4 stands at Rs 87 Crores and marginal 2% revenue growth is estimated for FY 2022-23. Customer schedule for FY 2022-23 stands over Rs 350 Crores.

Summary of Unaudited financial results for the third quarter of FY 2022-23 are as per following:

All figures in Rs Crore

Particulars	Q3 FY 2022-23	Q3 FY 2021-22	FY 2021-22
Period	(9 Months)	(9 Months)	(12 Months)
Total Income	204.81	202.45	284.92
Profit before Depreciation, Interest and Tax (PBDIT)	15.78	15.78	25.20
<b>PBDIT Margin</b>	<b>7.70%</b>	<b>7.79%</b>	<b>8.84%</b>
Profit/(Loss) before Tax	(3.89)	(0.55)	3.07
Tax Expenses Deferred Tax Liability/(Asset)	(1.33)	(0.06)	1.64
Profit/(Loss) after Tax	(2.56)	(0.49)	1.43



Disclaimer

The aforesaid information for third quarter (Q3) of FY 2022-23 are based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,  
Yours faithfully,  
For Synergy Green Industries Ltd.

  
Sachin R. Shingankar  
Chairman & Managing Director  
DIN:00254442

