Date: 21st December, 2022

The Manager Listing Department BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Fax: +91 22 2272 2082/3132

BSE Code: 533704



Essar Shipping Limited

Essar House 11 K.K.Marg Mahalaxmi Mumbai- 400 034

Corporate Identification Number L61200GJ2010PLC060285 T + 91 22 6660 1100 F + 91 22 2354 4312

www.essar.com

The Manager

Bandra Kurla Complex "Exchange Plaza"

National Stock Exchange of India Limited

Listing Department

Bandra (E)

Fax: +91 22 2659 8237/38

Mumbai - 400 051

NSE Code: ESSARSHPNG

The Manager

Bandra Kurla Complex "Exchange Plaza"

National Stock Exchange of India Limited

Wholesale Debt Department

Bandra (E)

Fax: +91 22 2659 8237/38

Mumbai - 400 051

NSE Code: ESSARSHPNG

Subject: Certificate regarding Intimation of Full settlement in respect of NCDs under regulation 57 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Ref: ISIN: INE282A07039 and INE282A07047

Dear Sir/Madam,

Pursuant to our disclosure made on 25<sup>th</sup> November, 2022 and 20<sup>th</sup> December, 2022, we hereby confirm and certify under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company has made has made a full settlement of Non-Convertible Debentures (NCD's) of the above mentioned ISIN's and have also received No Objection Certificate ("NOC") for satisfaction of Charge in reference to Non-Convertible Debentures (NCDs) from the Debenture Trustee vide its letter dated December 16, 2022, received by the Company vide email dated December 19, 2022.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

Nisha Barnwal Company Secretary & Compliance Officer ACS: 66804

Essar Shipping Limited

Registered Office: EBTSL Premises, ER-2 Building (Admn Bldg), Salaya, 44 KM, P.O. Box No.7, Taluka Khambalia, Devbhumi Dwarka, Gujarat-361305 T +91 2833 661444 F +91 2833661366 Email Id: esl.secretarial@essarshipping.co.in