

August 09, 2021

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sirs,

Re: Press Release

Further to our letter of date intimating the Financial Results of the Company for the quarter ended June 30, 2021, enclosed is a copy of the Press Release on the same for your records.

Kindly acknowledge receipt.

Yours sincerely,



BEEJAL DESAI (F3320)
Senior Vice President – Corporate Affairs & Company Secretary (Group)

Encl : a/a

IHCL REPORTS FIRST QUARTER FY 2021-22 RESULTS

~ Q1 REVENUE MORE THAN DOUBLES COMPARED TO Q1 FY 2020-21

~ REDUCES EBITDA LOSS BY APPX 50%

~ BRAND FINANCE RATES TAJ AS WORLD'S STRONGEST HOTEL BRAND

MUMBAI, AUGUST 9, 2021: [The Indian Hotels Company Limited \(IHCL\)](#), South Asia's largest hospitality company, reported its consolidated financials for the first quarter ending June 30th, 2021.

- Revenues up by 111% to 370 crore in Q1 FY 2021-22 vs Q1 FY 2020-21
- **Taj**, IHCL's iconic luxury brand, rated as the **World's Strongest Hotel Brand** and **India's Strongest Hospitality Brand** by Brand Finance in 2021
- Signs **two new hotels** including a **775-room hotel** in partnership with Bengaluru Airport City Limited (BACL)
- Opened **three new hotels** - Year to date (YTD) across brands including:
 - **Vivanta Thiruvananthapuram**, a new landmark in the heart of the city
 - **Pilibhit House, an IHCL SeleQtions hotel**, on the banks of the Ganges in Haridwar
 - Strengthened presence in East India with the launch of **Vivanta Bhubaneswar**
 - Expanded the **amã Stays & Trails** homestay portfolio with the opening of **11 new villas**: two in **Goa**, one each at **Alibaug** and **Khadakvasla, Maharashtra**, and seven in **Munnar, Kerala**
- IHCL's food delivery platform, **Qmin**, expanded its offerings with the launch of the first **Qmin Food Truck** in Mumbai
- In line with its ethos, IHCL continued to assist the community's battle against COVID-19 by delivering over **4.5 million meals** to the medical fraternity across the country and recently **1,50,000 Qmin meals** to flood affected areas of Chiplun and Mahad in Maharashtra

KEY CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2021

Q1 (April-June)	Revenue	EBITDA	Profit After Tax
Q1 21/22	₹ 370 Cr.	₹ (123) Cr.	₹ (277) Cr.
Q1 20/21	₹ 175 Cr.	₹ (234) Cr.	₹ (280) Cr.

Commenting on the Q1 performance, **Mr. Puneet Chhatwal, Managing Director and Chief Executive Officer, IHCL**, said, "In spite of the challenges posed by the second wave of the pandemic, the company has doubled its revenue in Q1 as compared to that in the same period last year. This growth is driven by domestic leisure demand. July was a good month and business on the books for August looks promising. New businesses have performed very well.

IHCL

For every employee at IHCL, our Taj brand being recognized as the World’s Strongest Hotel Brand in 2021 is not only a moment of pride but also inspires us to continue developing and delivering new customer-centric offerings that are innovative and that leverage the strengths of the growing IHCL hospitality ecosystem.”

Whilst the effect of COVID-19 continues to impact growth in the hospitality industry, [IHCL](#) has seen considerable progress during the first quarter, which accelerated significantly in the month of July.

Mr. Giridhar Sanjeevi, Executive Vice President and Chief Financial Officer, IHCL, said, “The company continued to be focused on minimizing losses with stringent spend optimization measures. This, coupled with the revenue increase, resulted in reducing the EBITDA loss by half over the first quarter last year.”

About The Indian Hotels Company Limited


[The Indian Hotels Company Limited \(IHCL\)](#) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include [Taj](#) – the iconic brand for the most discerning travelers and the **World’s Strongest Hotel Brand** and **India’s Strongest Hospitality Brand** as per Brand Finance 2021, [SeleQtions](#), a named collection of hotels, [Vivanta](#), sophisticated upscale hotels and [Ginger](#), which is revolutionising the lean luxe segment.





Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. [IHCL](#) has a portfolio of 221 hotels including 53 under development globally across 4 continents, 12 countries and in over 100 locations. [The Indian Hotels Company Limited \(IHCL\)](#) is South Asia’s largest hospitality company by market capitalization. It is primarily listed on the BSE and NSE.




Please visit: www.ihcltata.com; www.tajhotels.com; www.seleqtionshotels.com; www.vivantahotels.com; www.gingerhotels.com




For more information, please contact: rakhee.lalvani@ihcltata.com





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ANNEXURE I

KEY HIGHLIGHTS OF Q1 FY 2021-22

- IHCL has opened **three new hotels** –Year to date (YTD) across brands including:
 - Opened the strategically located bleisure hotel, **Vivanta Thiruvananthapuram** in Kerala
 - Strengthened India’s religious tourism circuit with the launch of **Pilibhit House, an IHCL SeleQtions hotel** in Haridwar, Uttarakhand
 - Further tapped into the potential of East India as a business and tourism destination with the launch of **Vivanta Bhubaneshwar** in Odisha
- In line with the company’s vision to capture the growing demand for private stays, IHCL has expanded its **amã Stays & Trails** – India’s first branded homestay portfolio to **44 bungalows** with **14 under development** with the opening of **11 new villas**: two in **Goa**, one each at **Alibaug** and **Khadakvasla, Maharashtra**, and seven in Munnar, **Kerala** respectively
- IHCL has signed **two new hotels** across the Vivanta and Ginger brands including
 - A 775-room hotel, which will be a combination of a 450-room **Vivanta** and a 325-room **Ginger** hotel, at **Kempegowda International Airport, Bengaluru** in partnership with Bengaluru Airport City Limited
 - Strengthens presence in country’s state capitals with the signing of a **Vivanta** hotel in **Ahmedabad, Gujarat**
- Tapping into the demand for innovative food & beverage offerings, IHCL has expanded **Qmin** – IHCL’s food delivery platform’s – presence in **18 cities** across India with the **Qmin app** available across **six other countries**, giving people abroad the opportunity to gift meals to loved ones in India
- The company also marked the occasion of Qmin’s first anniversary with the launch of the first **Qmin Food Truck** in Mumbai
- Announced **three strategic leadership roles** with focus on **customer centricity, diversity and inclusion** and **institutionalizing owner/partner engagement**
- Supported the community’s effort in combating the pandemic by delivering over **4.5 million meals** to the medical fraternity, and implementing quarantine facilities for asymptomatic and mildly symptomatic patients across several IHCL hotels. We recently delivered **1,50,000 Qmin meals** to flood affected areas of Chiplun and Mahad in Maharashtra



ANNEXURE II

AWARDS AND RECOGNITION

- Taj has been ranked as the **World's Strongest Hotel Brand 2021** by Brand Finance, the first Indian hospitality company to have achieved this honour.
- Taj has been ranked **Number One** on the list of **India's Strongest Hospitality Brands 2021** and is amongst the top two brands across all sectors as per the Brand Finance 100 2021 report for the second consecutive year