

Ref: SEC/SE/2022-23
Date: January 02, 2023



To,
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Scrip Code: 500096

NSE Scrip Symbol: DABUR

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on letter dated 26.10.2022

Dear Sir/Madam,

Further to our letter dated 26.10.2022 regarding “Proposed acquisition of majority stake in Badshah Masala Private Limited” (“Badshah” or “Target Company”), we wish to inform you that pursuant to Share Purchase Agreement (“SPA”) and Shareholders Agreement (“SHA”) executed by Dabur India Limited (“Dabur” or “Company”) with the existing Promoters and Shareholders of Badshah, Dabur has acquired 51% equity shareholding of Badshah from its shareholders upon fulfillment of terms and conditions as per SPA and SHA and the said transaction has been completed on 2nd January 2023.

Consequent to the above transaction, Badshah Masala Private Limited has become a subsidiary of Dabur India Limited w.e.f. today i.e. 2nd January 2023.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Dabur India Limited**


(A K Jain)

Executive V P (Finance) and Company Secretary

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