

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025 Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

July 31, 2020

BSE Limited

P. J. Towers, Dalal Street, Fort, Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Sub: Grant of Employee Stock Options

Dear Sir/Madam,

We wish to inform the Exchange that the Nomination and Remuneration Committee of the Company at its Meeting held on July 31, 2020, have granted 9,24,000 Stock Options to eligible employees under the "Motilal Oswal Financial Services Limited - Employee Stock Option Scheme ("ESOS-VIII") of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer