

17th January, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001. Scrip Code : 544030	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Code : FLAIR
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For **Flair Writing Industries Limited**

Mr. Vishal Kishor Chanda
Company Secretary & Compliance Officer
Membership No. ACS-50310

Encl: as above

Annexure

Sr. No	Particulars	Details
1	Show Cause Notice (Reference No. - ZD2412230830940)	<p>Name of the opposing party: Commissionerate of Taxes Government of Gujarat, India Assistant Commissioner of State Tax Ghatak 70 (VALSAD) Division 8 (SUR)</p> <p>Brief details of litigation/dispute: This is a summary of Show Cause Notice u/s - 73 of CGST ACT/Rules, 2017 mentioning disallowance of ITC for the FY 2018-19 aggregating to Rs. 4,97,19,030/- including penalty and interest</p>
	Expected financial implications	Total Liability - INR 4,97,19,030 (Tax - INR 2,43,37,427 plus interest and penalty) as per notice.
	Quantum of claims	Total Liability - INR 4,97,19,030 (Tax - INR 2,43,37,427 plus interest and penalty) as per notice.
	Management view on outcome of litigation/dispute	This is a Show Cause Notice and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.