

August 03, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: ORIENTELEC

Department of Corporate Services -Listing
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 541301

Sub.: Voting results under Regulation 44 (3) of SEBI (LODR) Regulations, 2015 along with consolidated Scrutinizers' Report on remote e-voting & e-voting at the 7th AGM .

Dear Sir / Madam,

Pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached voting results of 7th Annual General Meeting of the Company held on August 02, 2023, along with the report of the scrutinizer.

Based on the consolidated Scrutinizer's Report all the resolutions are declared as passed with requisite majority.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary

ORIENT ELECTRIC LIMITED	
Date of the AGM/EGM	02-08-2023
Total number of shareholders on record date	86716
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	17
Public:	41

Resolution No. 1										
Resolution required: (Ordinary/ Special)		ORDINARY - Receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of Board of Directors and Auditors' thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	7,20,32,021	6,94,12,964	96.3640	6,94,12,964	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,94,12,964	96.364	6,94,12,964	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,96,00,584	2,66,97,160	44.7935	2,66,97,096	64	99.9997	0.0002	0	0
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,66,97,161	44.7935	2,66,97,097	64	99.9998	0.0002	0	0
Total		21,33,65,899	17,78,43,419	83.3514	17,78,43,355	64	100.0000	0.0000	0	0

Resolution No. 2										
Resolution required: (Ordinary/ Special)		ORDINARY - Declare final dividend of Rs. 0.75 (75%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2023 and to confirm the interim dividend of Re. 0.75 (75%) per equity share, already paid during the financial year 2022-23.								
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	7,20,32,021	6,94,12,964	96.3640	6,94,12,964	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,94,12,964	96.364	6,94,12,964	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,96,00,584	2,66,97,099	44.7934	2,66,96,936	163	99.9993	0.0006	0	0
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,66,97,100	44.7934	2,66,96,937	163	99.9994	0.0006	0	0
Total		21,33,65,899	17,78,43,358	83.3514	17,78,43,195	163	99.9999	0.0001	0	0

Resolution No. 3										
Resolution required: (Ordinary/ Special)		ORDINARY - Appoint a Director, in place of Mr. Desh Deepak Khetrapal (DIN: 02362633), who retires by rotation and being eligible, offers himself for re-appointment.								
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	7,20,32,021	6,94,12,964	96.3640	6,89,44,819	4,68,145	99.3255	0.6744	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,94,12,964	96.364	6,89,44,819	4,68,145	99.3256	0.6744	0	0
Public- Non Institutions	E-Voting	5,96,00,584	2,66,97,098	44.7933	2,66,94,922	2,176	99.9918	0.0081	0	0
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,66,97,099	44.7933	2,66,94,923	2,176	99.9918	0.0082	0	0
Total		21,33,65,899	17,78,43,357	83.3513	17,75,79,036	4,70,321	99.7355	0.2645	0	0

Resolution No. 4										
Resolution required: (Ordinary/ Special)		ORDINARY - Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2024.								
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]*100$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7)=[(5)/(2)]*100$	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	7,20,32,021	6,94,12,964	96.3640	6,94,12,964	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,94,12,964	96.364	6,94,12,964	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	5,96,00,584	2,66,97,098	44.7933	2,66,96,775	323	99.9987	0.0012	0	0
	Poll		1	0.0000	1	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,66,97,099	44.7933	2,66,96,776	323	99.9988	0.0012	0	0
Total		21,33,65,899	17,78,43,357	83.3513	17,78,43,034	323	99.9998	0.0002	0	0

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman
of the 7th Annual General Meeting of
Orient Electric Limited
Unit VIII, Plot No. 7
Bhoinagar, Bhubaneswar
Odisha-751012**

Dear Sir,

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 7th Annual General Meeting (“AGM”) of the members of “*Orient Electric Limited*” (“Company”) held on Wednesday, the 2nd day of August, 2023 at 03:30 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in terms of MCA Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022 and 10/2022 dated 28th December, 2022 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 12th day of May, 2023. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited (“NSDL”), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Company Secretaries

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Website : www.aklabh.com

I submit my report as under:

1. The remote e-voting period remained open from 09:00 A.M. IST on Saturday, the 29th day of July, 2023 up to 5:00 P.M. IST on Tuesday, the 1st day of August, 2023.
2. The shareholders holding shares as on the “cut off” date, i.e. the 26th day of July, 2023 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice of the AGM dated the 12th day of May, 2023.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Wednesday, the 2nd day of August, 2023 around 04:35 P.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata - 700079 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVEN : 124444] are as under:



<A> **ORDINARY BUSINESS:****a) Resolution 1 : Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors' thereon

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	312	177843354	
E-voting at AGM	1	1	
Total	313	177843355	99.99996%

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	2	64	
E-voting at AGM	0	0	
Total	2	64	0.00004%

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



**b) Resolution 2 : Ordinary Resolution**

To declare final dividend of Re. 0.75 (75%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2023 and to confirm the interim dividend of Re. 0.75 (75%) per equity share, already paid during the financial year 2022-23

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	309	177843194	
E-voting at AGM	1	1	
Total	310	177843195	99.99991%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	163	
E-voting at AGM	0	0	
Total	5	163	0.00009%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



**c) Resolution 3 : Ordinary Resolution**

To appoint a Director, in place of Mr. Desh Deepak Khetrapal (DIN: 02362633), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	289	177373035	
E-voting at AGM	1	1	
Total	290	177373036	99.73554%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	26	470321	
E-voting at AGM	0	0	
Total	26	470321	0.26446%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



** SPECIAL BUSINESS:****d) Resolution 4 : Ordinary Resolution****Ratification of remuneration to be paid to the Cost Auditor for the financial year ending March 31, 2024***(i) Voted in favour of the Resolution:*

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	308	177843033	
E-voting at AGM	1	1	
Total	309	177843034	99.99982%

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	323	
E-voting at AGM	0	0	
Total	5	323	0.00018%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



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7. All the resolutions proposed hereinabove have been passed with requisite majority.
8. The electronic data and e-voting registers shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Practising Company Secretary

FCS : 4848 / CP No. : 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848E000728571



Place : Kolkata

Dated : 03-08-2023



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Witness:

1. *Rohit Kumar*

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3rd Floor
1 No. Airport, North 24 Parganas
Kolkata - 700079

2. *Anushree Dasgupta*

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala
Kolkata - 700060



Received the Report of the Scrutinizer
For Orient Electric Limited

(Hitesh Kumar Jain)
Company Secretary
Memb. No. F6241

