



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO-19,
Feroze Gandhi Market, Ludhiana - 141 001, Punjab

Tel. : 0161-3911500, 4100307-09

E-mail: prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

28.06.2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Subject: Non-Applicability of half yearly disclosure of related party transactions on a consolidated basis under Regulation 23 (9) of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

This is in reference to the captioned subject that as per Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015, it has been stipulated that the compliance with the corporate governance provisions as specified in Regulation 17 to 27 and Clauses (b) to (i) of Sub- Regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of:

- The-Listed Entity having paid-up equity share capital not exceeding Rs. 10.00 Crore and net worth not exceeding Rs. 25.00 Crore as on the last day of the previous financial year.

This is to inform you that the paid-up equity share capital and net worth of the Prime Industries Limited is Rs.7.86 Crore and Rs.6.86 Crore, respectively, as on 31st March, 2019, which is less than the limit prescribed above.

Hence, the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015 are not applicable to the company and it is not mandatory for the Company to file the related party transactions for half year ended 31st March, 2019 with the Stock Exchange.

Please take the same on your record.

Thanking You,

Yours faithfully,

For Prime Industries Limited


Jasleen Kaur Bath
Company Secretary