

TSIL/62222/2022

13-08-2022

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 13-08-2022
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company had approved the following:

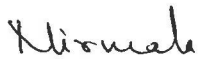
- 1) Considered and approved the Un-Audited Financials for the Quarter ended 30.06.2022.
- 2) Board considered and accepted the resignation of Mrs. Prasanna Panicker – Independent Director wef 12-08-2022.
- 3) The Board Meeting commenced at 04:00 P.M. and was concluded at 04:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **THAKRAL SERVICES (INDIA) LIMITED**



NIRMALA SRIVIDHAR
MANAGING DIRECTOR

THAKRAL SERVICES (INDIA) LIMITED

Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Statement of Financial Results for the quarter ended June 30, 2022

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 3)
I Revenue from operations	469.61	418.16	341.06	1,659.41
II Other income	5.38	0.99	3.35	21.72
III Total Revenue (I+II)	474.99	419.15	344.41	1,681.13
IV Expenses				
Purchase of stock In trade	188.88	250.43	171.03	926.49
Change in inventories of finished goods, stock in trade and work in progress	80.35	(52.71)	30.84	(71.18)
Employee benefit Expenses	117.26	119.43	130.64	518.37
Finance costs	-	-	-	-
Depreciation and amortisation expenses	3.63	3.99	5.16	18.16
Other expenses	129.57	125.70	98.65	524.63
Total Expenses (IV)	519.69	446.84	436.32	1,916.47
V Profit before exceptional items and tax (III-IV)	(44.69)	(27.69)	(91.91)	(235.34)
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax	(44.69)	(27.69)	(91.91)	(235.34)
VIII Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Earlier years tax	-	-	-	-
IX Profit/(Loss) for the period (VII-VIII)	(44.69)	(27.69)	(91.91)	(235.34)
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans		9.65	1.32	9.65
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	9.65	1.32	9.65
Total Comprehensive Income for the Period	(44.69)	(18.04)	(90.59)	(225.69)
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.38)	(0.24)	(0.78)	(2.01)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080

For Thakral Services (India) Limited

Director



Notes:

01. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 13, 2022. The Statutory Auditors of the Company have carried out limited review of the results for the period ended June
02. The company has Trade Receivables, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs.1,157.71 lakhs as on June 30, 2022 of the above, Rs. 567.54 lakhs is outstanding for a period of more than 6 months. The management is confident that the said amount will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of accounts.
03. The Company has prepared the the Financial Results by applying the going concern assumption, even though the Company has accumulated losses of Rs 603.00 Lakh as at June 30, 2022 as the management is of the view that the operations of the company will improve once the pandemic eases which will lead to improved cash flows and long-term sustainability. Also, the company is expecting that the trade receivables of the company will be recovered.
04. The company has closing stock amounting to Rs.192.11 lakhs as on June 30, 2022 out of which inventory amounting to Rs.32.60 Lakhs are lying with customers, for which the company has neither conducted physical verification nor obtained supporting documents from the customers to confirm that stock is available with them as on above date.
05. The Company is engaged only in business of CCTV and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
6. The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year ended March 31,2022 and unaudited year-to-date figures up to December 31, 2021, being the date of end of third quarter of the financial year which were subject to Limited Review
07. Previous period/year figures have been regrouped or rearranged wherever necessary to confirm to current year classification.



For and on behalf of the Board of Directors
Thakral Services (India) Limited

For Thakral Services (India) Limited

KS Bawa
Director

Director

Date : August 13, 2022