



April 21, 2023

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Initial Disclosure under SEBI Circular no. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021

Dear Sir/ Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021, we hereby confirm that One 97 Communications Limited is not a Large Corporate as per the applicability criteria mentioned in clause 1.2 of the said Circular. The relevant disclosure as per the prescribed format is enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For One 97 Communications Limited

Sonali Singh
Interim Compliance Officer

Encl.: As above



Annexure A

Format of the initial disclosure to be made by an entity identified as a Large Corporate

S.No.	Particulars	Details
1.	Name of the company	One 97 Communications Limited
2.	CIN	L72200DL2000PLC108985
3.	Outstanding borrowing of company as on 31 st March 2023 (in Rs. crore)	NIL
4.	Highest credit rating during the previous FY along with name of the CRA	Not Applicable
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Thanking you,

Yours Sincerely,

For One 97 Communications Limited

Madhur Deora
Chief Financial Officer
Contact No.: +91 7053123123
Email ID.: compliance.officer@paytm.com
Date: April 21, 2023

Sonali Singh
Interim Compliance Officer
Contact No.: +91 7053123123
Email ID.: compliance.officer@paytm.com
Date: April 21, 2023

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*