

**Date:** November 10, 2022

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001,  
Maharashtra, India

**National Stock Exchange of India Ltd**

Listing Department  
Exchange Plaza, Plot No. C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051, Maharashtra, India

**Scrip Code-** 540565

**Symbol-** INDIGRID

**Subject: Disclosures of related party transactions for the half year ended on September 30, 2022**

Dear Sir/ Madam,

Pursuant to Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars and guidelines issued thereunder from time to time, we hereby enclose the disclosures of related party transactions of India Grid Trust for the half year ended on September 30, 2022 in the format as specified by the SEBI.

You are requested to take the same on record.

Thanking you,

For and on behalf of the **IndiGrid Investment Managers Limited**  
Representing India Grid Trust as its Investment Manager

**Urmil Shah**

Company Secretary & Compliance Officer  
ACS-23423

Copy to-

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW,  
29 Senapati Bapat Marg, Dadar West,  
Mumbai- 400 028 Maharashtra, India

Encl: As above

**IndiGrid Investment Managers Limited**  
**(formerly known as Sterlite Investment Managers Limited)**

**Registered & Corporate Office:** Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857  
**Ph:** +91 72084 93885 | **Email:** [complianceofficer@indigrid.com](mailto:complianceofficer@indigrid.com) | [www.indigrid.co.in](http://www.indigrid.co.in)

## Format for disclosure of related party transactions every six months (see Note 4)

| S No | Details of the party (listed entity /subsidiary) entering into the transaction |   | Details of the counterparty   |                          | Type of related party transaction (see Note 5)   | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a |   | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate |   |   |                   |           |  |   |
|------|--|---|---|--------------------------|--|--|---|--|---|---|---|---|---|-------------------|-----------|--|---|
|      | Name   | Name  | Relationship of the counterparty with the listed entity or its subsidiary | Value of opening balance |  |  |   |  | Closing balance                             | In case any financial indebtedness is incurred to make or give loans, |   | Details of the loans, inter-corporate deposits, advances or investments |   |                   |           |  | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
|      |  |   |   |                          |  |  |   |  |   | Nature (loan/ advance/ inter-corporate deposit/ investment)           | Cost (see Note 7)   | Tenure  | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure    | Secured/ unsecured                     |   |
| 1    | India Grid Trust   | Bhopal Dhule Transmission Company Limited   | Subsidiary  | Loan                     |  |  | 9500.00   | 8324.00  | 8825.32                                     | 17149.32  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 2    | India Grid Trust   | Jabalpur Transmission Company Limited   | Subsidiary  | Loan                     |  |  | 3500.00   | 1500.00  | 19167.86                                    | 19167.86  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 3    | India Grid Trust   | Maheshwaram Transmission Limited  | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 3943.81                                     | 3943.81   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 4    | India Grid Trust   | RAPP Transmission Company Limited   | Subsidiary  | Loan                     |  |  | 250.00  | 2.00   | 2053.53                                     | 2029.81   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 5    | India Grid Trust   | Purulia & Kharagpur Transmission Company Limited  | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 3612.50                                     | 3598.65   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 6    | India Grid Trust   | Patran Transmission Company Limited   | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 1571.86                                     | 1571.86   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 7    | India Grid Trust   | NRSS XXX Transmission Limited   | Subsidiary  | Loan                     |  |  | 1000.00   | 360.00   | 24288.06                                    | 24288.06  | Loan  |   | 15.75%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 8    | India Grid Trust   | Odisha Generation Phase- II Transmission Limited  | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 10951.24                                    | 10951.24  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 9    | India Grid Trust   | East-North Interconnection Company Limited  | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 8410.97                                     | 8410.97   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 10   | India Grid Trust   | Gurgaon-Palwal Transmission Limited   | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 9783.28                                     | 9783.28   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 11   | India Grid Trust   | Jhajjar KT Transco Private Limited  | Subsidiary  | Loan                     |  |  | 250.00  | 0.00   | 1549.81                                     | 1489.30   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 12   | India Grid Trust   | Parbati Koldam Transmission Company Limited   | Subsidiary  | Loan                     |  |  | 0.00  | 0.00   | 3481.40                                     | 3191.60   | Loan  |   | 8.45%   | 10 Years          | Unsecured | Refinancing and other business purpose |   |
| 13   | India Grid Trust   | NER II Transmission Limited   | Subsidiary  | Loan                     |  |  | 1000.00   | 0.00   | 28105.73                                    | 28105.73  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 14   | India Grid Trust   | IndiGrid Solar-I (AP) Private Limited (Formerly Known as FRV Andhra Pradesh Solar Farm-I Private Limited) | Subsidiary  | Loan                     |  |  | 250.00  | 3.00   | 2841.34                                     | 2707.36   | Loan  |   | 15.00%  | 22 Years          | Unsecured | Refinancing and other business purpose |   |
| 15   | India Grid Trust   | IndiGrid Solar-II (AP) Private Limited (Formerly Known as FRV India Solar Park-II Private Limited)        | Subsidiary  | Loan                     |  |  | 250.00  | 9.05   | 2776.51                                     | 2785.57   | Loan  |   | 15.00%  | 22 Years          | Unsecured | Refinancing and other business purpose |   |
| 16   | India Grid Trust   | Kallam Transmission Limited   | Subsidiary  | Loan                     |  |  | 1850.00   | 119.00   | 183.00                                      | 302.60  | Loan  |   | 15.00%  | 35 Years          | Unsecured | For completion of Project              |   |
| 17   | India Grid Trust   | IndiGrid Limited (Formerly Sterlite Grid 1 Limited)   | Subsidiary  | Loan                     |  |  | 500.00  | 230.77   | 583.23                                      | 814.00  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 18   | India Grid Trust   | IndiGrid 1 Limited (Formerly Known as Sterlite Grid 2 Limited)  | Subsidiary  | Loan                     |  |  | 500.00  | 186.85   | 93.03                                       | 278.03  | Loan  |   | 15.75%  | 25 Years          | Unsecured | For Business operations                |   |
| 19   | India Grid Trust   | IndiGrid 2 Limited (Formerly Known as Sterlite Grid 3 Limited)  | Subsidiary  | Loan                     |  |  | 250.00  | 2.71   | 619.08                                      | 622.09  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 20   | India Grid Trust   | Bhopal Dhule Transmission Company Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 500.00  | 0.00   | 8825.32                                     | 17149.32  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 21   | India Grid Trust   | Jabalpur Transmission Company Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 3450.00   | 1500.00  | 19167.86                                    | 19167.86  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 22   | India Grid Trust   | Maheshwaram Transmission Limited  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 0.00   | 3943.81                                     | 3943.81   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 23   | India Grid Trust   | RAPP Transmission Company Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 25.72  | 2053.52                                     | 2029.81   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 24   | India Grid Trust   | Purulia & Kharagpur Transmission Company Limited  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 13.85  | 3612.50                                     | 3598.65   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 25   | India Grid Trust   | Patran Transmission Company Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 0.00   | 1571.86                                     | 1571.86   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 26   | India Grid Trust   | NRSS XXX Transmission Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 2000.00   | 360.00   | 24288.06                                    | 24288.06  | Loan  |   | 15.75%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 27   | India Grid Trust   | Odisha Generation Phase- II Transmission Limited  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 0.00   | 10951.24                                    | 10951.24  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 28   | India Grid Trust   | East-North Interconnection Company Limited  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 0.00   | 8410.97                                     | 8410.97   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 29   | India Grid Trust   | Gurgaon-Palwal Transmission Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 0.00   | 9783.28                                     | 9783.28   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 30   | India Grid Trust   | Jhajjar KT Transco Private Limited  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 60.51  | 1549.81                                     | 1489.30   | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 31   | India Grid Trust   | Parbati Koldam Transmission Company Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 600.00  | 289.80   | 3481.40                                     | 3191.60   | Loan  |   | 8.45%   | 10 Years          | Unsecured | Refinancing and other business purpose |   |
| 32   | India Grid Trust   | NER II Transmission Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 1000.00   | 0.00   | 28105.73                                    | 28105.73  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 33   | India Grid Trust   | IndiGrid Solar-I (AP) Private Limited (Formerly Known as FRV Andhra Pradesh Solar Farm-I Private Limited) | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 500.00  | 136.98   | 2841.34                                     | 2707.36   | Loan  |   | 15.00%  | 22 Years          | Unsecured | Refinancing and other business purpose |   |
| 34   | India Grid Trust   | IndiGrid Solar-II (AP) Private Limited (Formerly Known as FRV India Solar Park-II Private Limited)        | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 500.00  | 0.00   | 2776.51                                     | 2785.57   | Loan  |   | 15.00%  | 22 Years          | Unsecured | Refinancing and other business purpose |   |
| 35   | India Grid Trust   | Kallam Transmission Limited   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 100.00  | 0.00   | 183.60                                      | 302.60  | Loan  |   | 15.50%  | 25 Years          | Unsecured | For completion of Project              |   |
| 36   | India Grid Trust   | IndiGrid Limited (Formerly Sterlite Grid 1 Limited)   | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 250.00  | 0.00   | 583.23                                      | 814.00  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 37   | India Grid Trust   | IndiGrid 1 Limited (Formerly Known as Sterlite Grid 2 Limited)  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 50.00   | 0.00   | 93.03                                       | 278.03  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 38   | India Grid Trust   | IndiGrid 2 Limited (Formerly Known as Sterlite Grid 3 Limited)  | Subsidiary  | Any other transaction    | Repayment of Loan from Subsidiaries  |  | 50.00   | 0.00   | 619.08                                      | 622.09  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 39   | India Grid Trust   | Bhopal Dhule Transmission Company Limited   | Subsidiary  | Interest received        |  |  | 2900.00   | 1127.60  | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 40   | India Grid Trust   | Jabalpur Transmission Company Limited   | Subsidiary  | Interest received        |  |  | 3000.00   | 1445.64  | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 41   | India Grid Trust   | Maheshwaram Transmission Limited  | Subsidiary  | Interest received        |  |  | 650.00  | 296.60   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 42   | India Grid Trust   | RAPP Transmission Company Limited   | Subsidiary  | Interest received        |  |  | 350.00  | 153.59   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 43   | India Grid Trust   | Purulia & Kharagpur Transmission Company Limited  | Subsidiary  | Interest received        |  |  | 600.00  | 271.68   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 44   | India Grid Trust   | Patran Transmission Company Limited   | Subsidiary  | Interest received        |  |  | 250.00  | 118.21   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 45   | India Grid Trust   | NRSS XXX Transmission Limited   | Subsidiary  | Interest received        |  |  | 3850.00   | 1918.70  | 0.00  | 0.00  | Loan  |   | 15.75%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 46   | India Grid Trust   | Odisha Generation Phase- II Transmission Limited  | Subsidiary  | Interest received        |  |  | 1700.00   | 823.59   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 47   | India Grid Trust   | East-North Interconnection Company Limited  | Subsidiary  | Interest received        |  |  | 1300.00   | 632.55   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 48   | India Grid Trust   | Gurgaon-Palwal Transmission Limited   | Subsidiary  | Interest received        |  |  | 1500.00   | 735.76   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 49   | India Grid Trust   | Jhajjar KT Transco Private Limited  | Subsidiary  | Interest received        |  |  | 250.00  | 115.00   | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 50   | India Grid Trust   | Parbati Koldam Transmission Company Limited   | Subsidiary  | Interest received        |  |  | 800.00  | 142.37   | 0.00  | 0.00  | Loan  |   | 8.45%   | 10 Years          | Unsecured | Refinancing and other business purpose |   |
| 51   | India Grid Trust   | NER II Transmission Limited   | Subsidiary  | Interest received        |  |  | 4250.00   | 2113.70  | 0.00  | 0.00  | Loan  |   | 15.00%  | 35 Years          | Unsecured | Refinancing and other business purpose |   |
| 52   | India Grid Trust   | IndiGrid Solar-I (AP) Private Limited (Formerly Known as FRV Andhra Pradesh Solar Farm-I Private Limited) | Subsidiary  | Interest received        |  |  | 600.00  | 270.02   | 0.00  | 0.00  | Loan  |   | 15.00%  | 22 Years          | Unsecured | Refinancing and other business purpose |   |
| 53   | India Grid Trust   | IndiGrid Solar-II (AP) Private Limited (Formerly Known as FRV India Solar Park-II Private Limited)        | Subsidiary  | Interest received        |  |  | 550.00  | 270.26   | 0.00  | 0.00  | Loan  |   | 15.00%  | 22 Years          | Unsecured | Refinancing and other business purpose |   |
| 54   | India Grid Trust   | Kallam Transmission Limited   | Subsidiary  | Interest received        |  |  | 120.00  | 19.71  | 0.00  | 0.00  | Loan  |   | 15.50%  | 25 Years          | Unsecured | For completion of Project              |   |
| 55   | India Grid Trust   | IndiGrid Limited (Formerly Sterlite Grid 1 Limited)   | Subsidiary  | Interest received        |  |  | 100.00  | 53.45  | 0.00  | 0.00  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 56   | India Grid Trust   | IndiGrid 1 Limited (Formerly Known as Sterlite Grid 2 Limited)  | Subsidiary  | Interest received        |  |  | 50.00   | 15.42  | 0.00  | 0.00  | Loan  |   | 15.75%  | 25 Years          | Unsecured | For Business operations                |   |
| 57   | India Grid Trust   | IndiGrid 2 Limited (Formerly Known as Sterlite Grid 3 Limited)  | Subsidiary  | Interest received        |  |  | 100.00  | 46.59  | 0.00  | 0.00  | Loan  |   | 15.00%  | 25 Years          | Unsecured | For Business operations                |   |
| 58   | India Grid Trust   | Parbati Koldam Transmission Company Limited   | Subsidiary  | Dividend received        |  |  | 100.00  | 0.00   | 0.00  | 0.00  | Loan  |   | 15%   | 25 years          | Unsecured | For Business Operations                |   |
| 59   | India Grid Trust   | Sterlite Power Transmission Limited   | Sponsor   | Any other transaction    | Adjustment in consideration for equity shares of NER on account of events mentioned in SPA |  | 1100.00   | 242.20   | 0.00  | 0.00  | Loan  |   |   |                   | Unsecured | For Business Operations                |   |
| 60   | India Grid Trust   | IndiGrid Investment Managers Limited (formerly Sterlite Investment Managers Limited)                      | Investment manager of IndiGrid  | Any other transaction    | Distribution to unit holders   |  | 3.60  | 3.60   | 0.00  | 0.00  | Loan  |   | 15%   | 25 years          | Unsecured | For Business Operations                |   |
| 61   | India Grid Trust   | Esoteric II Pte. Ltd  | Sponsor/Entity with significant influence over the Trust                  | Any other transaction    | Distribution to unit holders   |  | 1076.29   | 1076.29  | 0.00  | 0.00  |   |   |   |                   |           |  |   |
| 62   | India Grid Trust   | Harsh Shah  | Whole time director of Investment Manager                                 | Any other transaction    | Distribution to unit holders   |  | 0.13  | 0.13   | 0.00  | 0.00  |   |   |   |                   |           |  |   |
| 63   | India Grid Trust   | Swapnil Patil   | Company Secretary of Investment Manager                                   | Any other transaction    | Distribution to unit holders   |  | 0.04  | 0.04   | 0.00  | 0.00  |   |   |   |                   |           |  |   |



