

14<sup>th</sup> August 2023

To Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Symbol: TRENT	To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 500251
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Para B of Part A of Schedule III, we wish to disclose the details of pending appeals on income tax matters for the Company and its subsidiary, as on 14<sup>th</sup> July 2023.

These are ongoing matters and have been disclosed in the Annual Report. However, in accordance with the revised criteria of materiality prescribed under Regulation 30(4)(i)(c) of Listing Regulations, as amended, the same cumulatively are considered as material information and requires disclosure as per the amended Listing Regulations.

The relevant information for the Company and its subsidiaries, in the format prescribed by SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is annexed herewith as Annexure I and Annexure II respectively.

This is for your information and records.

Thanking you,  
For Trent Limited

Krupa Anandpara  
Company Secretary

Encl: - a/a

**Annexure I**

Name(s) of the opposing party	Income Tax Department
Court/ tribunal/agency where litigation is filed	National Faceless Appeal Centre (NFAC)/ Commissioner of Income Tax (Appeals) [CIT(A)]
Brief details of dispute/litigation	The Company has filed an appeal before NFAC/ CIT(A) against the assessment orders issued by the assessing officer, Income Tax department for disallowance of certain business expenses for the AY 2014-15, AY 2016-17, AY 2017-18, AY 2018-19 and AY 2020-21.
Expected financial implications, if any, due to compensation, penalty etc.	As disclosed by the Company in the Standalone and Consolidated Financial Statements for FY 23, cumulative amount - ₹ 47.09 crores  Basis the previous assessment orders and advise from external advisors, the Company expects a favorable outcome.
Quantum of claims, if any	Not quantifiable till the final order is passed

## Annexure II

### Details of ongoing litigations of subsidiary company of Trent Limited

Name(s) of the opposing party	Income Tax Department	
Court/tribunal/agency where litigation is filed	Delhi High Court	Income Tax Appellate Tribunal (ITAT)
Brief details of dispute/litigation	The Income Tax Department has filed an appeal before the Delhi High Court in connection with determination of assessable value of certain trademarks and designs for the AY 1999-00	The subsidiary company has filed an appeal before ITAT, Delhi for disallowance of certain expenses and classification of income on account of sales of shares for the AY 2008-09, AY 2011-12 and AY 2014-15
Expected financial implications, if any, due to compensation, penalty etc.	As disclosed by the Company in the Consolidated Financial Statements for FY 23, cumulative amount - ₹44 crores  Basis the previous assessment orders and advise from external advisors, the Company expects a favorable outcome.	As disclosed by the Company in the Consolidated Financial Statements for FY 23, cumulative amount - ₹ 0.57 crores  Basis the previous assessment orders and advise from external advisors, the Company expects a favorable outcome.
Quantum of claims, if any	Not quantifiable till the final order is passed	Not quantifiable till the final order is passed