



# Sprayking Agro Equipment Ltd.

**MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS**

CIN No.: L29219GJ2005PLC045508

Plot No. 4009 & 4010, GIDC, Phase III, Dared, Udyognagar, Jamnagar, Kalavad, Gujarat-361004, INDIA.  
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, csspraykingagro@gmail.com

**November 10, 2023**

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code- 540079**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> November, 2023.**

In continuation of our letter dated November 02<sup>nd</sup> 2023, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 10th November 2023, inter alia considered and approved the following;

1. Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended September 30, 2023 in compliance with Indian Accounting Standards (IND-AS) together with Limited review report.
2. Appointment of Mr. Arvind Trivedi (DIN: 10292928) as an Additional (Non-Executive Independent) Director.
3. Our Subsidiary has been converted from Partnership firm namely M/s Narmada Brass Industries to an Unlisted Public Company in the name and style "Narmadesh Brass Industries Limited" with effect from 30th October, 2023.

The Unaudited Financial Results set out in compliance with Indian Accounting Standards (IND-AS) for the Quarter ended September 30, 2023, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 10, 2023, together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <http://www.spraykingagro.com/ir.html>



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The Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

You are requested to kindly update above information on your record.

Thanking You,

**FOR SPRAYKING AGRO EQUIPMENT LIMITED**

HITESH  
PRAGAJIBHAI  
DUDHAGARA

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PRAGAJIBHAI DUDHAGARA  
Date: 2023.11.10 16:33:35  
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**Hitesh Pragajibhai Dudhagara**  
**Managing Director**  
**DIN: 00414604**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Sprayking Agro Equipment Ltd**

We have reviewed the accompanying statement of unaudited financial results of **Sprayking Agro Equipment Ltd** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023, to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that







**B.B. Gusani & Associates**  
**Chartered Accountants**

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, B B Gusani & Associates**  
**Chartered Accountants**



**Bhargav Gusani**  
**Proprietor**  
**Membership No. 120710**  
**FRN: 0140785W**  
**Date: 10-11-2023**  
**Place: Jamnagar**  
**UDIN: 23120710BGTXMY1845**

**Office Address: 215-A, Manek Center, P.N. Marg,**  
**Jamnagar - 361008. (Gujarat) India**



# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045509

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jannagar, Udyognagar, Jannagar, Kalavad, Gujarat, India, 361004

Website: www.spraykingagro.com

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2023

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		
	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
<b>A</b> Date of start of reporting period	01-07-23	01-04-23	01-07-22	01-04-23	01-04-22	01-04-22
<b>B</b> Date of end of reporting period	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue From Operations</b>						
(a) Revenue From Operations	1,596.40	526.73	322.46	2,123.13	594.07	1,932.77
(b) Other Income	10.11	0.11	12.13	10.22	15.84	0.47
<b>Total Revenue from operations (net)</b>	<b>1,606.51</b>	<b>526.84</b>	<b>334.59</b>	<b>2,133.35</b>	<b>609.91</b>	<b>1,933.24</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	1,212.32	334.96	275.45	1,547.28	576.81	1,881.96
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(122.30)	146.70	20.31	24.40	(314.4)	(330.28)
(d) Employee benefit expense	15.60	2.11	8.01	17.71	12.34	35.26
(e) Finance Costs	(1.59)	9.40	1.57	7.82	1.40	10.80
(f) Depreciation and amortisation expense	4.44	3.05	3.12	7.49	3.12	11.08
(g) Other Expenses	298.80	20.47	10.72	319.27	28.31	92.27
<b>Total expenses</b>	<b>1,407.28</b>	<b>516.69</b>	<b>319.18</b>	<b>1,923.97</b>	<b>590.54</b>	<b>1,701.09</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>199.23</b>	<b>10.15</b>	<b>15.41</b>	<b>209.38</b>	<b>19.37</b>	<b>232.15</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>199.23</b>	<b>10.15</b>	<b>15.41</b>	<b>209.38</b>	<b>19.37</b>	<b>232.15</b>
Tax Expenses - Current Tax	51.94	2.64	-	54.58	10.40	61.11
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	(0.86)	(0.23)	-	(1.09)	0.30	1.02
<b>Profit (loss) from ordinary activities</b>	<b>148.15</b>	<b>7.74</b>	<b>15.41</b>	<b>155.89</b>	<b>8.67</b>	<b>170.02</b>
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Profit After Other Comprehensive Income</b>	<b>148.15</b>	<b>7.74</b>	<b>15.41</b>	<b>155.89</b>	<b>8.67</b>	<b>170.02</b>
Profit/(Loss) From Discontinuing Operation Before Tax						
Tax Expenses of Discontinuing Operations						
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>						
<b>Profit (Loss) For Period Before Minority Interest</b>						
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (-) / Loss (-) For the Period</b>	<b>148.15</b>	<b>7.74</b>	<b>15.41</b>	<b>155.89</b>	<b>8.67</b>	<b>170.02</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	1,056.79	634.08	317.28	1,056.79	317.28	634.08
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Other Equity As Per Balance sheet Of previous Year	-	1,848.32	-	1,571.61	-	1,840.58
<b>Earnings per share (EPS) (Not Annualised)</b>						
Basic earnings per share from continuing And Discontinuing operations	1.40	0.10	0.21	1.48	0.11	2.06
Diluted earnings per share from continuing And Discontinuing operations	1.40	0.10	0.21	1.48	0.11	2.06
<b>Earnings per share (EPS) (Annualised)</b>						
Basic earnings per share from continuing And Discontinuing operations	5.61	0.39	0.83	2.95	0.22	2.06
Diluted earnings per share from continuing And Discontinuing operations	5.61	0.39	0.83	2.95	0.22	2.06
<b>Notes:-</b>						
1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 10th November, 2023.					
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2023.					
3	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.					
3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.					
4	The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting" is not required.					
5	Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.					
6	The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended September 30, 2022 are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.					
7	EPS of the previous periods are adjusted due to company has during the year has issued the bonus shares. So, effect of the same shall be incorporated in the calculation of EPS as per the Accounting Standard 20 "Earnings Per Share".					
8	As required by para 32 of IND AS 101, net profit reconciliation between the figures reported under the previous GAAP and IND-AS is as under.					
	<b>(j) Equity Reconciliation:-</b>					
	Particular			31-03-22		Rs. In Lakhs
						01-04-22
	Equity As Per IGAAP			1,840.58		593.45
	Add/(Less): Ind AS Adjustment					
	Impact of any Other Adjustments					
	<b>Equity As Per Ind-AS</b>			<b>1,840.58</b>		<b>593.45</b>
	<b>(i) Reconciliation Profit &amp; Loss:-</b>					
	Particular					Rs. In Lakhs
	Net Income/(loss) As Per IGAAP			15.41		170.02
	Add/(Less): Ind AS Adjustment					
	Impact on Other Comprehensive Income					
	<b>Net Income/(loss) As Per Ind-AS</b>			<b>15.41</b>		<b>170.02</b>

For, Spraying Agro Equipment Limited

HITESH  
  
 Hitesh Dudhagara  
 Managing Director  
 DIN: 00414604

Date :- 10-11-2023  
 Place :- Jannagar

# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jamnagar, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004

Website: www.sprayingagro.com

Statement of Unaudited Standalone Assets and Liabilities as on 30th September, 2023

Particulars		Year Ended		For the Period
		30-09-2023	31-03-2023	31-03-2023
A	Date of start of reporting period	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023	01-01-2022
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited
	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
a)	Property, Plant and Equipment	62.29	54.60	23.86
b)	Capital work-in-progress	-	-	-
c)	Investment Property	-	-	-
d)	Goodwill	-	-	-
e)	Other Intangible assets	-	-	-
f)	Intangible assets under development	-	-	-
g)	Biological Assets other than bearer plants	-	-	-
h)	Investments accounted for using equity method	-	-	-
i)	Financial Assets	-	-	-
(i)	Investments	510.00	-	-
(ii)	Trade receivables	-	-	-
(iii)	Loans	-	-	-
(iv)	Security Deposits	31.60	27.13	13.17
j)	Deferred tax assets (net)	0.06	1.15	2.17
j)	Other non-current assets	-	-	-
<b>2</b>	<b>Current assets</b>	-	-	-
a)	Inventories	130.63	349.92	19.64
b)	Financial Assets	-	-	-
(i)	Investments	-	-	-
(ii)	Trade receivables	502.61	915.01	935.12
(iii)	Cash and cash equivalents	0.35	1.17	40.13
(iv)	Bank balances other than Cash and cash equivalents	-	-	-
(v)	Short Term Loans & Advances	2,219.45	1,323.55	135.83
(vi)	Others	-	-	-
c)	Current Tax Assets (Net)	-	-	-
d)	Other current assets	-	-	-
<b>3</b>	<b>Non-current assets classified as held for sale</b>	-	-	-
	<b>Total Assets</b>	<b>3,456.99</b>	<b>2,672.53</b>	<b>1,169.92</b>
	<b>EQUITY &amp; LIABILITIES:</b>			
	<b>Equity</b>			
a)	Equity Share capital	1,056.79	634.08	317.28
b)	Other Equity	1,571.61	1,840.58	593.45
	<b>Liabilities</b>	-	-	-
<b>1)</b>	<b>Non-Current Liabilities</b>	-	-	-
a)	Financial Liabilities	-	-	-
(i)	Long Term Borrowings	10.39	12.15	-
(ii)	Trade payables	-	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
b)	Provisions	-	-	-
c)	Deferred tax liabilities (Net)	-	-	-
d)	Deferred government grants (non current)	-	-	-
e)	Other non-current liabilities	-	-	-
<b>2)</b>	<b>Current liabilities</b>	-	-	-
a)	Financial Liabilities	-	-	-
(i)	Short Term Borrowings	144.84	117.67	-
(ii)	Trade payables	-	-	-
	Total Outstanding Dues of creditors micro and small enterprise	-	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	548.22	14.45	242.94
(iii)	Other financial liabilities	-	-	-
a)	Provisions	0.39	-	2.69
b)	Income/Current Tax Liabilities (Net)	115.43	34.74	12.15
c)	Other current liabilities	9.32	18.86	1.41
	<b>Total Liabilities</b>	<b>3,456.99</b>	<b>2,672.53</b>	<b>1,169.92</b>

For, Sprayking Agro Equipment Limited

HITESH PRAGAJIBHAI DUDHAGARA  
  
**Hitesh Dudhagara**  
 Managing Director  
 DIN: 00414604

Date :- 10-11-2023  
Place :- Jamnagar



# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase IIIDared Jamnagar, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004

Website: www.spraykingagro.com

Statement of Unaudited Standalone Cash Flow Statement for the half year ended September 30, 2023

Particulars	As on	As on
	30th September, 2023	30th September, 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before Tax	209.38	19.37
<b>Adjustments for:</b>		
Depreciation and amortisation	7.49	3.12
Interest Income	0.11	0.00
Finance costs	7.82	-
<b>Operating profit / (loss) before working capital changes</b>	<b>224.80</b>	<b>23.89</b>
<b>Movements in Working Capital</b>		
(Increase) / Decrease Inventories	219.29	(31.44)
(Increase) / Decrease Short-term loans and advances	(789.30)	(256.44)
Increase / (Decrease) Trade payables	533.77	(188.92)
(Increase) / Decrease Trade Receivables	412.40	306.87
Increase / (Decrease) Short Term Provisions	0.39	(12.24)
Increase / (Decrease) Deposits	(4.47)	-
Increase / (Decrease) Other current liabilities	(9.54)	(0.98)
<b>Net Cash Generated/(Used in) Operations</b>	<b>362.54</b>	<b>(183.15)</b>
Direct Taxes Paid including for past years	(80.69)	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>506.65</b>	<b>(159.26)</b>
<b>B. Cash flow from Investing activities</b>		
Interest received	0.11	-
Purchase of Fixed Assets	(15.17)	(17.25)
Purchase of Investments	(510.00)	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(525.06)</b>	<b>(17.25)</b>
<b>C. Cash flow from financing activities</b>		
Finance cost	(7.82)	(1.40)
Increase / (Decrease) Long Term Borrowings	(1.76)	22.51
Increase / (Decrease) Short Term Borrowings	27.17	117.08
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>17.59</b>	<b>138.19</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(0.82)</b>	<b>(38.32)</b>
Cash and cash equivalents at the beginning of the year	1.17	40.14
<b>Cash and cash equivalents at the end of the year *</b>	<b>0.35</b>	<b>1.82</b>
<b>* Comprises:</b>		
(a) Cash on hand	0.21	0.96
(b) Balances with banks		
(i) In current accounts	0.14	0.86
(ii) In deposit accounts	-	-
	<b>0.35</b>	<b>1.82</b>

For, Sprayking Agro Equipment Limited

Digitally signed by  
HITESH  
PRAGAJIBHAI  
DUDHAGARA  
DUDHAGARA  
Date: 2023.11.10  
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**Hitesh Dudhagara**  
Managing Director  
DIN: 00414604

Date :- 10-11-2023

Place :- Jamnagar



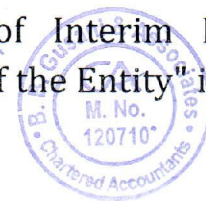
**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Spraying Agro Equipment Ltd**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Spraying Agro Equipment Ltd** (the "Parent"), which includes its subsidiary **Narmada Brass Industries** (the Parent and its subsidiary together referred to as "the Group") and its share of net loss after tax and total comprehensive loss of its subsidiary for quarter and half year ended September 30, 2023 and year to date from April 01, 2023, to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by







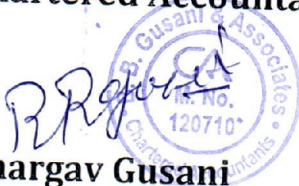
**B.B. Gusani & Associates**  
**Chartered Accountants**

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, B B Gusani & Associates**  
**Chartered Accountants**



**Bhargav Gusani**

**Proprietor**

**Membership No. 120710**

**FRN: 0140785W**

**Date: 10-11-2023**

**Place: Jamnagar**

**UDIN: 23120710BGTXMZ5565**

**SPRAYKING AGRO EQUIPMENT LIMITED**

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jammagar, Udyognagar, Jammagar, Kalavad, Gujarat, India, 361004

Website: www.spraykingagro.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended			(Rs. In Lakhs)
	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23	For The Year
<b>A</b> Date of start of reporting period	01-07-23	01-04-23	01-07-22	01-04-23	01-04-22	01-04-22	31-03-23
<b>B</b> Date of end of reporting period	30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	30-09-22	31-03-23
<b>C</b> Report	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Standalone	Standalone
<b>D</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue From Operations</b>							
(a) Revenue From Operations	3,251.06	1,633.90	3,224.6	4,884.96	594.07		1,932.77
(b) Other Income	11.02	0.11	12.13	11.13	15.84		0.47
<b>Total Revenue from operations (net)</b>	<b>3,262.08</b>	<b>1,634.01</b>	<b>334.59</b>	<b>4,896.09</b>	<b>609.91</b>		<b>1,933.24</b>
<b>Expenditure</b>							
(a) Cost of materials consumed	2,257.73	1,437.83	275.45	3,695.56	576.81		1,881.96
(b) Purchases of stock-in-trade	-	-	-	-	-		-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	114.87	(99.57)	20.31	15.30	(31.44)		(330.28)
(d) Employee benefit expense	76.11	41.93	8.01	118.04	12.34		35.26
(e) Finance Costs	19.98	24.12	1.57	44.10	1.40		10.80
(f) Depreciation and amortisation expense	39.63	37.65	3.12	77.28	3.12		11.08
(g) Other Expenses	364.19	52.26	10.72	416.43	26.31		92.27
<b>Total expenses</b>	<b>2,872.51</b>	<b>1,494.22</b>	<b>319.18</b>	<b>4,366.73</b>	<b>590.54</b>		<b>1,701.09</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>389.57</b>	<b>139.79</b>	<b>15.41</b>	<b>529.36</b>	<b>19.37</b>		<b>232.15</b>
Exceptional items							
<b>Profit (loss) from ordinary activities before tax</b>	<b>389.57</b>	<b>139.79</b>	<b>15.41</b>	<b>529.36</b>	<b>19.37</b>		<b>232.15</b>
Tax Expenses - Current Tax	116.66	36.02	-	152.68	10.40		61.11
(Less) - MAT Credit	-	-	-	-	-		-
Current Tax Expense Relating to Prior years	-	-	-	-	-		-
Deferred Tax (Assets)/Liabilities	(1.09)	-	-	(1.09)	0.30		1.02
<b>Profit (loss) from ordinary activities</b>	<b>274.00</b>	<b>103.77</b>	<b>15.41</b>	<b>377.77</b>	<b>8.67</b>		<b>170.02</b>
<b>Other Comprehensive Income (OCI)</b>							
Items that will not be reclassified to profit or loss	-	-	-	-	-		-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		-
Items that will be reclassified to profit or loss	-	-	-	-	-		-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		-
<b>Total Profit After Other Comprehensive Income</b>	<b>274.00</b>	<b>103.77</b>	<b>15.41</b>	<b>377.77</b>	<b>8.67</b>		<b>170.02</b>
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-		-
Tax Expenses of Discontinuing Operations	-	-	-	-	-		-
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Share Of Profit / Loss Associates	-	-	-	-	-		-
Profit/Loss Of Minority Interest	-	-	-	85.99	-		-
<b>Net Profit (e)/ Loss (s) For the Period</b>	<b>274.00</b>	<b>103.77</b>	<b>15.41</b>	<b>291.78</b>	<b>8.67</b>		<b>170.02</b>
<b>Details of equity share capital</b>							
Paid-up equity share capital	1,056.79	634.08	317.28	1,056.79	317.28		634.08
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00		10.00
Other Equity As Per Balance sheet Of previous Year	-	1,944.35	-	1,572.32	-		1,840.58
<b>Earnings per share (EPS) (Not Annualised)</b>							
Basic earnings per share from continuing And Discontinuing operations	2.59	1.64	0.21	2.76	0.11		2.06
Diluted earnings per share from continuing And Discontinuing operations	2.59	1.64	0.21	2.76	0.11		2.06
<b>Earnings per share (EPS) (Annualised)</b>							
Basic earnings per share from continuing And Discontinuing operations	10.37	6.56	0.83	5.52	0.22		2.06
Diluted earnings per share from continuing And Discontinuing operations	10.37	6.56	0.83	5.52	0.22		2.06

**Notes:-**

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 10th November, 2023.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2023.
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting" is not required.
- Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith. For the consolidated financials statements company has not prepaid the same as its first year of consolidation.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended September 30, 2022 are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- EPS of the previous Periods are adjusted due to company has during the year has issued the bonus shares. So, effect of the same shall be incorporated in the calculation of EPS as per the Accounting Standard 20 "Earnings Per Share".
- As required by para 32 of IND AS 101, net profit reconciliation between the figures reported under the previous GAAP and IND-AS is as under.

(i) Equity Reconciliation:-		Rs. In Lakhs
Particular	31-03-22	01-04-22
Equity As Per IGAAP	1,840.58	593.43
Add/(Less): Ind AS Adjustment		
Impact of any Other Adjustments		
<b>Equity As Per Ind-AS</b>	<b>1,840.58</b>	<b>593.43</b>
(i) Reconciliation Profit & Loss:-		Rs. In Lakhs
Particular	For the Quarter Ended 30/09/2022	For the Year Ended 31/03/2023
Net Income/(Loss) As Per IGAAP	15.41	170.02
Add/(Less): Ind AS Adjustment		
Impact on Other Comprehensive Income		
<b>Net Income/(Loss) As Per Ind-AS</b>	<b>15.41</b>	<b>170.02</b>

For, Sprayking Agro Equipment Limited

Date :- 10-11-2023  
Place :- Jammagar

Hitesh Dudhagaria  
Managing Director  
DIN: 00414604



# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jamnagar, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004

Website: www.spraykingagro.com

Statement of Unaudited Consolidated Assets and Liabilities as on 30th September, 2023

Particulars		(Rs. In Lakh)		
		Year Ended		For the Period
A	Date of start of reporting period	30-09-2023	31-03-2023	31-03-2023
B	Date of end of reporting period	01-04-2023	01-04-2022	01-04-2022
C	Report	30-09-2023	31-03-2023	01-01-2022
D	Whether results are audited or unaudited	Consolidated	Standalone	Standalone
		Unaudited	Audited	Unaudited
<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>			
a)	Property, Plant and Equipment	1,811.99	54.60	23.86
b)	Capital work-in-progress	-	-	-
c)	Investment Property	-	-	-
d)	Goodwill	114.19	-	-
e)	Other Intangible assets	-	-	-
f)	Intangible assets under development	-	-	-
g)	Biological Assets other than bearer plants	-	-	-
h)	Investments accounted for using equity method	-	-	-
i)	Financial Assets	-	-	-
	(i) Investments	12.84	-	-
	(ii) Trade receivables	-	-	-
	(iii) Loans	-	-	-
	(iv) Security Deposits	165.62	27.13	13.17
i)	Deferred tax assets (net)	0.06	1.15	2.17
j)	Other non-current assets	-	-	-
<b>2</b>	<b>Current assets</b>			
a)	Inventories	2,178.95	349.92	19.64
b)	Financial Assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade receivables	1,983.41	915.01	935.12
	(iii) Cash and cash equivalents	26.33	1.17	40.13
	(iv) Bank balances other than Cash and cash equivalents	-	-	-
	(v) Short Term Loans & Advances	5,238.35	1,323.55	135.83
	(vi) Others	-	-	-
c)	Current Tax Assets (Net)	-	-	-
d)	Other current assets	-	-	-
<b>3</b>	<b>Non-current assets classified as held for sale</b>	-	-	-
<b>Total Assets</b>		<b>11,531.74</b>	<b>2,672.53</b>	<b>1,169.92</b>
<b>EQUITY &amp; LIABILITIES:</b>				
<b>Equity</b>				
a)	Equity Share capital	1,256.79	634.08	317.28
b)	Other Equity	1,845.76	1,840.58	593.45
<b>Liabilities</b>				
<b>1)</b>	<b>Non-Current Liabilities</b>			
a)	Financial Liabilities	-	-	-
(i)	Long Term Borrowings	295.17	12.15	-
(ii)	Trade payables	-	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
b)	Provisions	-	-	-
c)	Deferred tax liabilities (Net)	-	-	-
d)	Deferred government grants (non current)	-	-	-
e)	Other non-current liabilities	-	-	-
<b>2)</b>	<b>Current liabilities</b>			
a)	Financial Liabilities	-	-	-
(i)	Short Term Borrowings	4,628.01	117.67	-
(ii)	Trade payables	-	-	-
	Total Outstanding Dues of creditors micro and small enterprise	-	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	935.62	14.45	242.94
(iii)	Other financial liabilities	-	-	-
a)	Provisions	13.95	-	2.69
b)	Income/Current Tax Liabilities (Net)	213.53	34.74	12.15
c)	Other current liabilities	2,342.92	18.86	1.41
<b>Total Liabilities</b>		<b>11,531.74</b>	<b>2,672.53</b>	<b>1,169.92</b>

For, Sprayking Agro Equipment Limited

HITESH  
PRAGAJIBHAI  
DUDHAGARA

Hitesh Dudhagara  
Managing Director  
DIN: 00414604

Date :- 10-11-2023  
Place :- Jamnagar

# SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III Dared Jamnagar, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004

Website: www.spraykingagro.com

## Statement of Unaudited Consolidated Cash Flow Statement for the half year ended September 30, 2023

Particulars	As on	As on
	30th September, 2023	30th September, 2022
	Consolidated	Standalone
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before Tax	529.36	19.37
<b>Adjustments for:</b>		
Depreciation and amortisation	77.28	3.12
Interest Income	0.11	0.00
Minority Interest	(243.43)	0.00
Finance costs	44.10	-
<b>Operating profit / (loss) before working capital changes</b>	<b>407.42</b>	<b>23.89</b>
<b>Movements in Working Capital</b>		
(Increase) / Decrease Inventories	(804.87)	(31.44)
(Increase) / Decrease Short-term loans and advances	(2,405.35)	(256.44)
Increase / (Decrease) Trade payables	727.47	(188.92)
(Increase) / Decrease Trade Receivables	(328.00)	306.87
Increase / (Decrease) Short Term Provisions	7.17	(12.24)
Increase / (Decrease) Deposits	(71.48)	-
Increase / (Decrease) Other current liabilities	1,157.26	(0.98)
<b>Net Cash Generated/(Used in) Operations</b>	<b>(1,717.80)</b>	<b>(183.15)</b>
Direct Taxes Paid including for past years	(80.69)	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(1,391.07)</b>	<b>(159.26)</b>
<b>B. Cash flow from Investing activities</b>		
Interest received	0.11	-
Purchase of Fixed Assets	(41.66)	(17.25)
Goodwill Generated due to acquisition	(114.19)	-
Purchase of Investments	(510.00)	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(665.74)</b>	<b>(17.25)</b>
<b>C. Cash flow from financing activities</b>		
Finance cost	(44.10)	(1.40)
Increase / (Decrease) Long Term Borrowings	140.63	22.51
Increase / (Decrease) Short Term Borrowings	1,985.44	117.08
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>2,081.97</b>	<b>138.19</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>25.16</b>	<b>(38.32)</b>
Cash and cash equivalents at the beginning of the year	1.17	40.14
<b>Cash and cash equivalents at the end of the year *</b>	<b>26.33</b>	<b>1.82</b>
<b>* Comprises:</b>		
(a) Cash on hand	3.02	0.96
(b) Balances with banks		
(i) In current accounts	23.31	0.86
(ii) In deposit accounts	-	-
	<b>26.33</b>	<b>1.82</b>

For, Sprayking Agro Equipment Limited

Date :- 10-11-2023

Place :- Jamnagar

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HITESH  
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DUDHAGARA  
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**Hitesh Dudhagara**  
Managing Director  
DIN: 00414604



# Sprayking Agro Equipment Ltd.

**MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS**

CIN No.: L29219GJ2005PLC045508

Plot No. 4009 & 4010, GIDC, Phase III, Dared, Udyognagar, Jamnagar, Kalavad, Gujarat-361004, INDIA.  
Mobile: +91 93283 77772, 93284 27772 Email: spraykingagro@yahoo.com, cssspraykingagro@gmail.com

## ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

Sr. No.	Particulars	Mr. Arvind Trivedi
1.	Reason for change	Appointment
2.	Date of appointment	November 10, 2023
3.	Brief profile	He has completed his Bachelor 's degree in Commerce and has more than 20 years of experience in the field of accounts and Finance and has outstanding experience in technical aspects relating to melting and moulding alloys and scrap valuation. He has been instrumental in assigning labour task force, the work related to testing and quality analysis. He has played a pivotal role in fulfilling the dynamic requirement of different customers globally. He has notable experience in Business-Identing agent.
4.	Term of Appointment	Till ensuing General Meeting
5.	Disclosure of relationships between Directors	Not related to any Directors of the Company

### For Sprayking Agro Equipment Limited

HITESH

PRAGAJIBHAI

DUDHAGARA

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**Hitesh Pragajibhai Dudhagara**  
**Chairman & Managing Director**  
**DIN: 00414604**