

SARASWATI COMMERCIAL (INDIA) LTD.

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Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 29.05.2019

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: BSE- Scrip code: 512020

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: 1) Re-appointment of Mrs. Babita Thakar as an (Non-Executive) Independent Director
2) Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) of the company subject to approval received from the Reserve Bank of India.

With reference to the above, we hereby inform the following:

1. Appointment of Mrs. Babita Thakar (DIN: 06934171) as Non-Executive Independent Director of the Company for a Second term of Five Years, subject to approval of Members at the 36th Annual General Meeting of the company. Her term of appointment will be effective from the conclusion of the 36th Annual General Meeting of the company.
2. Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) Director of the company subject to approval received from the Reserve Bank of India and approval of Members at the 36th Annual General Meeting of the company. His appointment as an additional director will be effective from the date on which communication for approval of his appointment is received by the company from the Reserve Bank of India. The company shall separately intimate the exchange subsequent to receipt of such communication.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure A to this letter.

Further, pursuant to Circular LIST/COMP /14/201B-19 dated June 20, 2018 it is hereby affirmed that Mrs. Babita Thakar (DIN: 06934171) and Mr. Sandeep Kejariwal (DIN: 00053755) are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the same on your records and oblige.

Yours faithfully

For Saraswati Commercial (India) Limited

Avani Sanghavi



**Avani Sanghavi
Company Secretary & Compliance Officer**

Encl: a.a.

Annexure A

Sr. No	Details of Event	Information of Event – Mrs. Babita Thakar	Information of Event – Mr. Sandeep Kejariwal
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mrs. Babita Thakar (DIN: 06934171), Non-Executive Independent Director of the Company for a Second term of five years.	Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) Director of the company.
2	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment of Mrs. Babita Thakar (DIN: 06934171), Non-Executive Independent Director of the Company for a Second term of five years, subject to approval of Members at the 36th Annual General Meeting of the company. Her term of appointment will be effective from the conclusion of the 36th Annual General Meeting.	Appointment of Mr. Sandeep Kejariwal (DIN: 00053755) as an Additional (Non-Executive) Director of the company subject to approval received from the Reserve Bank of India and approval of Members at the 36 th Annual General Meeting of the company. His appointment as an additional director will be effective from the date on which communication for approval of his appointment is received by the company from the Reserve Bank of India.
3	Brief profile (in case of appointment).	She has over 15 years of experience in providing of advisory services on compliance and accounts related matter. She is serving as a Non-Executive Independent Director on the board the company since five years.	He has over 25 years of experience in the field of compliance, commercials, accounts related matter and dealing in capital markets.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mrs. Babita Thakar is not related to any Director on the Board of the Company.	Mr. Sandeep Kejariwal is not related to any Director on the Board of the Company.