

Date: 17th September, 2020

**To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001**

BSE Scrip Code: 500824

Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

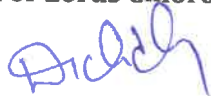
Dear Sir,

This is further to our letter dated 15th September, 2020 on the above subject.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2020 which was approved by the Board of Directors in their meeting held today i.e. 17th September, 2020 commenced at 5:30 P.M. and concluded at 9:00 P.M..

Kindly take the above in your record.

Yours faithfully
For Lords Chloro Alkali Limited



**Dipendra Chaudhary
Company Secretary**

Encl: A/a


LORDS CHLORO ALKALI LIMITED
REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)
Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

		(Rs. in Lakhs except per share data)			
Particulars	Quarter ended		Year ended		
	June 30, 2020 (Un-audited)	March 31, 2020 (Audited) (refer note 2)	June 30, 2019 (Un-audited)	March 31, 2020 (Audited)	
1. Revenue					
(a) Revenue from operations	2,216.78	3,900.71	6,531.86	20,368.88	
(b) Other income	3.30	66.47	14.32	150.16	
Total income (a+b)	2,220.08	3,967.18	6,546.18	20,519.04	
2. Expenses					
(a) Cost of materials consumed	362.68	682.29	929.91	3,246.71	
(b) Purchase of stock in trade	7.81	9.99	-	11.12	
(c) Change in inventories of finished goods and work-in-progress	(393.22)	87.54	(85.84)	(396.90)	
(d) Employee benefits expenses	244.21	268.10	270.60	1,085.18	
(e) Finance costs	110.87	72.09	97.66	301.60	
(f) Depreciation and amortisation expenses	159.03	160.69	154.58	624.94	
(g) Power and fuel charges	1,664.55	2,783.51	3,545.48	13,028.06	
(h) Other expenses	213.60	304.80	336.50	1,242.55	
Total expenses	2,369.53	4,369.01	5,248.89	19,143.26	
3. Profit/(Loss) from operation before exceptional items & tax (1-2)	(149.45)	(401.83)	1,297.29	1,375.78	
4. Exceptional items	-	-	-	-	
5. Profit/(Loss) before tax (3+4)	(149.45)	(401.83)	1,297.29	1,375.78	
6. Tax expenses					
(a) Current tax	-	(71.93)	354.58	239.35	
(b) Earlier years tax adjustments (net)	-	-	-	10.43	
(c) Deferred tax charge/(credit)	(41.43)	(97.25)	32.89	95.98	
Total tax expenses	(41.43)	(169.18)	387.47	345.76	
7. Profit/(Loss) for the quarter/year after tax (5-6)	(108.02)	(232.65)	909.82	1,030.02	
8. Other comprehensive income					
(i) Items that will not be reclassified to the profit or loss	(1.81)	(9.84)	0.87	(7.23)	
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	0.53	2.86	(0.25)	2.10	
Total other comprehensive income/(loss)	(1.28)	(6.98)	0.62	(5.13)	
9. Total comprehensive income/(loss) (7+8)	(109.30)	(239.63)	910.44	1,024.89	
10. Paid-up equity share capital (face value of Rs. 10 each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	
11. Other equity as per statement of assets and liabilities	-	-	-	6,057.35	
12. Earnings per equity share (face value of Rs. 10 each) (not annualised):					
(a) Basic	(0.43)	(0.92)	3.62	4.09	
(b) Diluted	(0.43)	(0.92)	3.62	4.09	

Notes:

- The above un-audited financial results have been reviewed and recommended by the Audit Committee at their meeting held on September 17, 2020 and thereafter considered & approved by the Board of Directors at their meeting held on September 17, 2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out a limited review of these un-audited financial results for the quarter ended June 30, 2020.
- The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year ended March 31, 2020 and the published year to date figure upto third quarter ended December 31, 2019.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro Alkali sector/production of Caustic Soda.
- The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous quarter/year have been re-grouped/re-arranged, wherever required.

For Lords Chloro Alkali Limited


Madhav Dhir
(Whole Time Director)
DIN: 07227587

Place: New Delhi
Date: September 17, 2020

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Independent Auditors' Review Report on Unaudited Quarterly Financial Results of Lords Chloro Alkali Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Lords Chloro Alkali Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter

We draw attention to Note 5 to the financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N



Abhishek

CA. Abhishek Jain
Partner

Membership No. 554842

ICAI UDIN: 20554842AAAAAD8282

Place: New Delhi
Date: September 17, 2020