



To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Date: 04.09.2024

Dear Sir / Madam,

**Sub: 30<sup>th</sup> Annual Report.**

**Ref: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

**Unit: Senthil Infotek Limited (Scrip Code: 531980)**

With reference to the subject cited, please find the enclosed 30<sup>th</sup> Annual Report of the Company pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as sent to the Shareholders for the ensuing 30<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Saturday, the 28<sup>th</sup> day of September, 2024 at 01:30 P.M. at the registered office of the Company situated at 157, Dhanalakshmi Society, Mahendra Hills East Marredpally, Hyderabad- 500026, Telangana.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
**For Senthil Infotek Limited**

**Chellamani Pitchandi**  
**Managing Director**  
**(DIN: 01256061)**

# **SENTHIL INFOTEK LIMITED**

**30<sup>th</sup>  
ANNUAL REPORT  
2023-24**

# SENTHIL INFOTEK LIMITED

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS:

- |                                 |   |  |
|---------------------------------|---|--|
| 1. Mr. Chellamani Pitchandi     | - | Managing Director (DIN: 01256061)      |
| 2. Mr. Sreehari Ankem           | - | Independent Director(DIN: 01866541)    |
| 3. Mrs. Surekha Dittakavi       | - | Independent Director(DIN: 02779045)    |
| 4. Mrs. D.Sarada                | - | Independent Director (DIN: 05209781)   |
| 5. Mrs. Seethalakshmi Pitchandi | - | Non-Executive Director (DIN: 02779034) |

**CHIEF FINANCIAL OFFICER** : Mrs. Malliga

**COMPANY SECRETARY AND COMPLIANCE OFFICER** : Ms. Sweety Gupta

### REGISTERED OFFICE :

157, Dhanalakshmi Society Mahendra Hills,  
East Marredpally, Hyderabad 500026, Telangana  
Ph: 040 - 27731375  
Email: senthilinfoteklimited@yahoo.com

### STATUTORY AUDITORS :

M S P R & Co,  
Chartered Accountants

### INTERNAL AUDITORS

Ch. Krishna Reddy  
Chartered Accountants

### SECRETARIAL AUDITORS:

Nishant Darak & Associates  
Practicing Company Secretary

**CIN** : L72200TG1997PLC026943

**ISIN** : INE564B01015

**BANKERS** : Union Bank of India

### AUDIT COMMITTEE :

- |                           |   |             |
|---------------------------|---|-------------|
| 1. Mrs. Surekha Dittakavi | - | Chairperson |
| 2. Mrs. D. Sarada         | - | Member      |
| 3. Mr. Srihari Ankem      | - | Member      |

### NOMINATION & REMUNERATION COMMITTEE:

- |                                 |   |             |
|---------------------------------|---|-------------|
| 1. Mrs. D. Sarada               | - | Chairperson |
| 2. Mr. Srihari Ankem            | - | Member      |
| 3. Mrs. Seethalakshmi Pitchandi | - | Member      |

# SENTHIL INFOTEK LIMITED

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## STAKEHOLDER RELATIONSHIP COMMITTEE:

- |                                 |   |             |
|---------------------------------|---|-------------|
| 1. Mrs. Surekha Dittakavi       | - | Chairperson |
| 2. Mr. Srihari Ankem            | - | Member      |
| 3. Mrs. Seethalakshmi Pitchandi | - | Member      |

## REGISTRAR & SHARE TRANSFER AGENTS:

Venture Capital & Corporate Investment Private Limited  
AURUM" Door No. 4-50/P-II/57/4F & 5F, Plot No. 57,  
4th & 5th Floor, Jayabheri Phase -11 Gachibowli, Hyderabad -500032.  
Ph: 040 - 23545913, E-mail: xlfield@gmail.com

<b>LISTING</b>	:	BSE Limited
<b>E-MAIL</b>	:	senthilinfoteklimited@yahoo.com
<b>WEBSITE</b>	:	www.senthilinfo.com
<b>PHONE</b>	:	040 - 27731375

# SENTHIL INFOTEK LIMITED

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## NOTICE

Notice is hereby given that the 30th Annual General Meeting of the members of the Senthil Infotek Limited will be held on Saturday, the 28th day of September, 2024 at 01:30 P.M. at the registered office of the Company situated at 157, Dhanalakshmi Society, Mahendra Hills East Marredpally, Hyderabad 500026 Telangana, India, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Assets & Liabilities as at March 31, 2024, the Statement of Profit & Loss and Cash Flow Statement for the Year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Chellamani Pitchandi(DIN: 01256061) who retires by rotation and being eligible offers himself for re- appointment.
3. To appoint M/s. M S P R & Co., Chartered Accountants (Firm Registration Number: 0101528) as the Statutory Auditors of the Company.

To consider and pass, with or without modifications, the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 139,142 and any other applicable provisions, if any, of the Companies Act, 2013 read with the companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s M S P R & Co., (Firm Registration Number: 0101528), Chartered Accountants, be and are hereby appointed as the Statutory Auditor of the Company for a period of five years starting from the conclusion of this Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held in the year 2029 , at a remuneration of Rs. 25,000/ (Rupees Twenty-Five Thousand Only) per annum plus taxes as applicable.”

**For and on behalf of the Board  
Senthil Infotek Limited**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Place: Hyderabad  
Date: 03.09.2024**

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## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, as amended (the "Companies Act" or the "Act") with respect of the Ordinary business as set out in the Notice is annexed hereto.
3. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
4. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialised form are requested to bring their Client ID and DP ID Numbers for identification.
5. Corporate Members intending to send their authorized representative/(s) u/s 113 of the Companies Act, 2013 (the Act), are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
6. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
7. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agents (M/s. Venture Capital and Corporate Investments Private Limited.)
8. With a view to using natural resources responsibly, we request shareholders to update their email address with their Depository Participants to enable the Company to send communications electronically.
9. Members holding shares in the same name under different ledger folios are requested to apply for consolidation of such folios and send the relevant share certificates to M/s.

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Venture Capital and Corporate Investments Private Limited, Share Transfer Agents of the Company for their doing the needful.

10. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
11. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
12. The Securities and Exchange Board of India issued a circular for submission of Aadhar number by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit Aadhar card details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their Aadhar card details to the Company/ Registrar and Share Transfer Agents (M/s. Venture Capital and Corporate Investments Private Limited.)
13. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to M/s. Venture Capital and Corporate Investments Private Limited, Share Transfer Agents of the Company for their doing the needful.
14. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transfer/ transmission/ transposition, Demat /Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
15. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
16. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
17. Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.
18. Members may also note that the Annual Report will also be available on the Company's website for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [senthilinfoteklimited@yahoo.com](mailto:senthilinfoteklimited@yahoo.com).

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19. SEBI has decided that securities of the listed companies can be transferred only in dematerialized form which effective from 01.04.2019. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.

### 20. INSTRUCTIONS FOR E-VOTING

- a. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Listing Regulations and applicable circulars, the Members are provided with the facility to cast their vote electronically (through remote e-Voting as well as the e-Voting system on the date of the AGM), through the e-Voting services provided by CDSL, on all the resolutions set forth in this Notice.
- b. The remote e-Voting period commences on Wednesday, September 25, 2024 (9.00 A.M. IST) and ends on Friday, September 27, 2024 (5.00 P.M. IST). During this period, Members holding shares either in physical mode or in demat mode, as on Saturday, September 21, 2024 i.e., cut-off date, may cast their vote electronically. The e-Voting module shall be disabled by CDSL for voting thereafter. A person who is not a member as on the Cut-off date should treat Notice of this Meeting for information purposes only.
- c. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e., Saturday, September 21, 2024.
- d. Any person or non-individual Shareholders (in physical mode/ demat mode) who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow the steps mentioned below.
- e. Login method for e-Voting and voting during the meeting for Individual Shareholders holding securities in demat mode.

In terms of the SEBI circular dated December 9, 2020 on the e-Voting facility provided by listed companies and as part of increasing the efficiency of the voting process, e-Voting process has been enabled to all individual Shareholders holding securities in demat mode to vote through their demat account maintained with depositories / websites of depositories / depository participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility. Login method for Individual Shareholders holding securities in demat mode is given below:



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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>a. Users who have opted for Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest is <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>b. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider (“ESP”) i.e. CDSL, for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there are also links provided to access the system of all ESP i.e. CDSL/NSDL, so that the user can visit the ESP website directly.</p> <p>c. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e. CDSL where the e-Voting is in progress.</p>
Individual Shareholders holding securities in Demat mode with NSDL	<p>a. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>.</p> <p>b. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services.</p> <p>c. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider- CDSL and you will be</p>

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	<p>re-directed to the CDSL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>d. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a>.</p> <p>e. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a>. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.</p> <p>f. A new screen will open. You will have to enter your User ID (i.e. your 16 digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.</p> <p>g. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider-CDSL and you will be redirected to e-Voting website of CDSL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders (holding securities in Demat mode) login through their Depository Participants	<p>d. You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.</p> <p>e. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature.</p> <p>f. Click on Company name or e-Voting service provider name -CDSL and you will be redirected to e-Voting website of CDSL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

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Important note: Members who are unable to retrieve User ID/ Password are advised to use “Forget User ID” and “Forget Password” option available at abovementioned website.

### **Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Help desk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990

- f. Login method for e-Voting and voting during the meeting for Shareholders holding securities in physical mode and Shareholders other than Individual Shareholders holding securities in demat mode.
- a) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - b) Click on Shareholders tab/ module.
  - c) Now Enter your User ID
    - For CDSL: 16 digits beneficiary ID,
    - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - d) Next enter the Image Verification as displayed and Click on Login.
  - e) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - f) If you are a first time user follow the steps given below:

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<b>Particulars</b>	<b>For Shareholders holding securities in physical mode and Shareholders other than Individual Shareholders holding securities in demat mode.</b>
PAN	Enter your 10-digit alpha-numeric “PAN” issued by Income Tax Department. Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by RTA or contact RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iii).

- g) After entering these details appropriately, click on “SUBMIT” tab.
- h) Shareholders holding shares in physical mode will then directly reach the Company selection screen. However, Shareholders holding shares in Demat mode will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat account holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- i) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- j) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- k) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- l) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- m) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- n) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- o) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- p) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

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- q) If a Demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot password and enter the details as prompted by the system.
- r) Additional Facility for Non – Individual Shareholders and Custodians –For Remote e-Voting only.
- Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (“POA”) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non-Individual Shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address viz; [senthilinfoteklimited@yahoo.com](mailto:senthilinfoteklimited@yahoo.com), if they have voted from individual tab & not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.
21. M/s. Nishant Darak & Associates, Practicing Company Secretary, bearing C.P. Number 26646 has been appointed as the Scrutinizer to scrutinize the e-voting process. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
22. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website [www.senthilinfo.com](http://www.senthilinfo.com) and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

**For and on behalf of the Board  
Senthil Infotek Limited**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Place: Hyderabad  
Date: 03.09.2024**

# SENTHIL INFOTEK LIMITED

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## EXPLANATORY STATEMENT

### PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

#### ITEM No. 3:

**TO APPOINT M/S. M S P R & CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NUMBER: 0101528) AS THE STATUTORY AUDITORS OF THE COMPANY.**

Pursuant to the Provisions of Section 139 of the Companies Act, 2013 read with applicable Rules framed thereunder, M/s. GMN Rao & Co., Chartered Accountants, (Firm Registration Number 016126S) Chartered Accountants were appointed as Statutory Auditors of the Company for a period of 5 years at 28th Annual General Meeting held in 2022, till the conclusion of the 33rd Annual General Meeting to be held in 2027. However they have tendered their resignation w.e.f. 31.10.2023 before the expiry of their tenure. Subsequent to the Resignation, M/s. M S P R & Co., Chartered Accountants, Hyderabad (Firm Registration Number: 010152S) as the Statutory Auditors of the Company to fill the Casual Vacancy and same was approved by Shareholders through Postal Ballot.

The auditor appointed to fill the casual vacancy shall hold the office upto the conclusion of next Annual General Meeting of the Company,

Now it is proposed to appoint M S P R & Co., Chartered Accountants, as Statutory Auditors of the Company.

The Committee considered various parameters such as reputation of the firm, knowledge and experience, understanding of business, technical assessment of the Audit skills and the Audit fees and based on these detailed analysis, the Audit Committee recommended M/s. M S P R & Co., Chartered Accountants, Hyderabad as the Statutory Auditor of the Company for a period of five years starting from the conclusion of this Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held in the year 2029 at a remuneration of Rs. 25,000/ (Rupees Twenty-Five Thousand Only) per annum plus taxes as applicable.

MSPR & Co. Chartered Accountants, is a firm in practice for over 20 years having a combined provisional consulting experience of over 6000 man months and having experience across, diverse industries. The range of services include statutory compliance, corporate finance, management consulting and business advisory services. They are with 10 partners based in Hyderabad and supported by branch offices at Bangalore, Chennai, Guntur further supported by qualified professionals and trained staff is committed to provide a range of professional services

Auditors has conveyed their consent to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act.

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They have further confirmed that they are not disqualified to be appointed as Statutory Auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Further the Auditors have also confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI.

The Board of Directors recommend the Ordinary resolution as set out at item No. 3 of the Notice for the approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution.

**For and on behalf of the Board  
Senthil Infotek Limited**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Place: Hyderabad  
Date: 03.09.2024**

# SENTHIL INFOTEK LIMITED

## DIRECTORS' REPORT

To

The Members of Senthil Infotek Limited

We have pleasure in presenting the 30th Directors' Report on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended 31st March, 2024.

### 1. FINANCIAL SUMMARY/HIGHLIGHTS:

The performance of the Company during the year has been as under:

(Rs. In Lakhs)

Particulars	2023-24	2022-23
Revenue from Operations	11.20	11.75
Other income	1.45	1.97
Total revenue	12.65	13.72
LESS: Total Expenses except interest and depreciation	12.12	13.13
Profit/(Loss) Before Interest and Depreciation	0.53	0.59
Less: Interest	-	-
Less: Depreciation	-	-
Net Profit/(Loss) before exceptional items	0.53	0.59
Exceptional Items	-	-
Net Profit/(Loss) Before Tax	0.53	0.59
Less: Tax Expense	0.14	0.15
Net Profit/(Loss) for the year After Tax	0.39	0.44
Other Comprehensive Income	-	-
Total Comprehensive Income	0.39	0.44
Earning per Equity Share		
Basic	0.01	0.01
Diluted (in Rs.)	0.01	0.01



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## SENTHIL INFOTEK LIMITED

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### 2. REVIEW OF OPERATIONS:

During the year under the review, the Company has recorded an Income of Rs. 11.20 Lakhs and profit of Rs. 0.39Lakhs as against the Income of Rs. 11.75Lakhs and Profit of Rs. 0.44Lakhs in the previous Financial Year ending 31.03.2023.

### 3. BUSINESS UPDATE AND STATE OF COMPANY'S AFFAIRS:

The information on Company's affairs and related aspects is provided under Management Discussion and Analysis report, which has been prepared, inter-alia, in compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 and forms part of this Report.

### 4. CHANGE IN THE NATURE OF THE BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

### 5. RESERVES:

During the year under review, the Company has transferred the Net Profit of Rs. 0.39 lakhs to Reserve and Surplus of the Company.

### 6. DIVIDEND:

Your Directors have decided not to recommend dividend for the Financial Year 2023-24.

### 7. MATERIAL CHANGES & COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no major material changes and commitments affecting the financial position of the Company after the end of the Financial Year and up to date of this report.

### 8. SHARE CAPITAL:

During the year under review there has been no change in the share capital of the Company.

The Authorised Share Capital of the Company as on 31.03.2024 is Rs. 6,00,00,000/- divided into 60,00,000 Equity Shares of Rs. 10/- each. The Paid-up Share Capital of the Company as on 31.03.2024 is Rs. 50,50,000/- divided into 5,05,000 equity shares of Rs.10/- each.

### 9. BOARD MEETINGS:

The Board of Directors duly met Five (05) times during the financial year from 01.04.2023 to 31.03.2024. The dates on which the meetings were held are 29.05.2023, 12.08.2023, 14.11.2023, 18.12.2023 and 12.02.2024.

# SENTHIL INFOTEK LIMITED

## ATTENDANCE OF DIRECTORS:

Name	Total Meetings Held During the tenure of the director	Attended
Mr. Chellamani Pitchandi	5	5
Mrs. Seethalakshmi Pitchandi	5	5
Mrs. Sreehari Ankem	5	5
Mrs. Surekha Dittakavi	5	5
Mrs. D. Sarada	5	5

## 10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given loans, Guarantees or made any investments attracting the provision of Section 186 of the Companies Act, 2013 during the year under review.

## 11. RELATED PARTY TRANSACTIONS:

Our Company has formulated a policy on related party transactions which deals with the review and approval of related party transactions.

There is no materially significant related party transactions made by the Company with related parties during the year under review, hence no details are required to be provided in Form AOC-2 as prescribed under Clause (h) of sub-section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014.

## 12. APPOINTMENT / RE-APPOINTMENT / RESIGNATION / RETIREMENT OF DIRECTORS / CEO / CFO AND KEY MANAGERIAL PERSONNEL:

Mr. Chellamani Pitchandi (DIN: 01256061) retires by rotation and being eligible offers himself for re-appointment.

As required under regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment and Directors resigning are given as under:

<b>Name of the Director</b>	<b>Chellamani Pitchandi</b>
<b>Brief resume of the director</b>	He holds a degree of Diploma of Engineering and possesses rich managerial experience of more than 52 years of which 12 years served in M/s Larsen & Toubro Ltd., as Senior Executive.
<b>Qualification and Experience</b>	Diploma of Engineering

## SENTHIL INFOTEK LIMITED

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<b>Nature of expertise in specific functional areas</b>	Management and Finance
<b>Disclosure of relationships between directors inter-se</b>	Spouse of Mrs. Seethalakshmi Pitchandi and father of Mrs. Malliga
<b>Names of Listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years</b>	--
<b>Shareholding of Directors</b>	20,59,300

**13. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:**

No Independent Directors were appointed during the period under review.

**14. ANNUAL RETURN:**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on March 31, 2024 is available on the website of the Company: [www.senthilinfo.com](http://www.senthilinfo.com).

**15. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:**

The Company does not have any Subsidiary, Associate or Joint venture.

**16. AUDITORS:**

**a. Statutory Auditors**

M/s. GMN Rao & Co., Chartered Accountants, (Firm Registration Number 016126S), were re-appointed as the Statutory Auditor of the Company to hold office for a period of five consecutive years from the conclusion of the 28th Annual General Meeting held in 2022, till the conclusion of the 33rd Annual General Meeting to be held in 2027. However they have tendered their resignation w.e.f. 31.10.2023 before the expiry of their tenure. Subsequent to the Resignation M/s. M S P R & Co., Chartered Accountants, Hyderabad (Firm Registration Number: 010152S) as the Statutory Auditors of the Company to fill the Casual Vacancy. However the same was approved by Shareholders through Postal Ballot.

## SENTHIL INFOTEK LIMITED

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Now it is proposed to appoint M S P R & Co., Chartered Accountants, as Statutory Auditors of the Company for a period of five years starting from the conclusion of this Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held in the year 2029.

Further the Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI.

### **Statutory Auditors Report**

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2024 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges and growth in the coming years.

### **b. Secretarial Auditor**

Pursuant to the provisions of Section 134(3) (f) & Section 204 of the Companies Act, 2013, the Board has appointed M/s. Nishant Darak & Associates, Practicing Company Secretaries to undertake Secretarial Audit of the Company for Financial Year ending 31.03.2024. The report of the Secretarial Auditor is enclosed herewith vide Annexure-1 of this Report.

### **Secretarial Audit Report:**

The Board has duly reviewed the Secretarial Audit Report for the Financial Year ended 31.03.2024 and has noted that the same has following reservation, qualification or adverse remarks:

<b>Sl. No.</b>	<b>Qualifications</b>	<b>Management Response</b>
1.	The Company made a delay in filing certain Forms with ROC during the period under review.	Management ensures that corrective action has been initiated to avoid such instances in future.
2.	The Company has prepared its financial statements as per IGAAP instead of Ind-AS as required pursuant to provisions of Section 133 of the Companies Act, 2013 read with relevant rules made thereunder.	
3.	Company made a delay of one day in making disclosure of material event with respect to resignation of Statutory Auditor under Regulation 30 of SEBI LODR Regulations to the BSE.	

## SENTHIL INFOTEK LIMITED

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4.	Company has not attached the explanatory statement as required under Regulation 36 (5) of SEBI LODR Regulations to the notice of postal ballot for approving appointing of Statutory Auditors of the Company.	
5.	Company has obtained the Limited Review Report for the Quarter ended September 30, 2023 from the current statutory auditors instead of the resigning auditors, which is in deviation with the SEBI Circular- CIR/CFD/CMD1/114/2019 dated October 18, 2019.	
6.	The Limited Review Report for the Quarter ended June 30, 2023 was issued by the auditor, who was not a peer reviewed firm as required under Regulation 33 (1)(d) of SEBI LODR Regulations.	

### Annual Secretarial Compliance Report

Annual Secretarial Compliance Report is not applicable to the Company for financial year ending 31.03.2024.

#### c. Cost Auditor

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable for the Company for the year 2023-24.

#### d. Internal Auditor

Pursuant to the provisions of Section 138 of the Companies read with rules made there under, the Board has appointed Ch. Krishna Reddy, Chartered Accountant, as Internal Auditors of the Company.

#### 17. DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec.73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

#### 18. COMMITTEES:

##### A. AUDIT COMMITTEE:

Brief Description of Terms of Reference: - The terms of reference of the Audit Committee encompasses the requirements of Section 177 of Companies Act, 2013

## SENTHIL INFOTEK LIMITED

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and as per Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and, interalia, includes:

Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

- ii. Recommending the appointment and removal of External Auditors, fixation of audit fee and approval for payment for any other services;
  - iii. Reviewing the utilization of loans and/ or advances from/investment by the holding Company in the subsidiary exceeding Rs. 100 Crores or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
  - iv. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
  - v. Review with the management and statutory auditors of the annual financial statements before submission to the Board with particular reference to:
    - (a) Matters required to be included in the Directors' responsibility statement to be included in the Board's report in terms of clause (c) of sub-Section (3) of Section 134 of the Act;
    - (b) Changes, if any, in accounting policies and practices and reasons for the same;
    - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
    - (d) Significant adjustments made in the financial statements arising out of audit findings;
    - (e) Compliance with listing and other legal requirements relating to financial statements;
    - (f) Disclosure of any related party transactions;
    - (g) Modified opinion(s) in the draft audit report;
  - vi. Review of the quarterly and half yearly financial results with the management before submission to the Board for approval;
  - vii. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
  - viii. Review and monitor statutory auditor's independence and performance and effectiveness of audit process;
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## SENTHIL INFOTEK LIMITED

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- ix. Approval or any subsequent modification of transactions with related parties;
- x. Scrutiny of inter-corporate loans and investments;
- xi. Review of valuation of undertakings or assets of the Company wherever it is necessary;
- xii. Evaluation of internal financial controls and risk management systems;
- xiii. Review with the management, statutory auditors and the internal auditors about the nature and scope of audits and of the adequacy of internal control systems;
- xiv. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;
- xv. discussion with internal auditors of any significant findings and follow up there on;
- xvi. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- xvii. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xviii. Look into the reasons for any substantial defaults in payment to the depositors, debenture-holders, shareholders (in case of non-payment of declared dividend) and creditors, if any;
- xix. Review the functioning of the whistle blower mechanism;
- xx. Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate
- xxi. Review of the following information:
  - (a) Management discussion and analysis of financial condition and results of operations;
  - (b) Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - (c) Internal audit reports relating to internal control weaknesses;
  - (d) The appointment, removal and terms of remuneration of the Chief Internal Auditor;
  - (e) Statement of deviations:
    - Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## SENTHIL INFOTEK LIMITED

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- Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus in terms of Regulation 32(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

xxii. Carrying out any other function as may be referred to the Committee by the Board.

Authority to review / investigate into any matter covered by Section 177 of the Companies Act, 2013 and matters specified in Part C of Schedule II of the Listing Regulations.

During the financial year 2023-24, (4) Four meetings of the Audit Committee were held on the 29.05.2023, 12.08.2023, 14.11.2023 and 12.02.2024.

The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	Category	No. of Meetings held	No. of meetings attended
Mrs. Surekha Dittakavi	Chairman	NED(I)	4	4
Mrs. D. Sarada	Member	NED(I)	4	4
Mr. Sreehari Ankem	Member	NED(I)	4	4

NED (I): Non-Executive Independent director

ED: Executive director

During the year, all recommendations of Audit Committee were approved by the Board of Directors.

### **B. NOMINATION AND REMUNERATION COMMITTEE:**

The Nomination and Remuneration Committee ('NRC') functions in accordance with Section 178 of the Act, Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its Charter adopted by the Board. The terms of reference of the NRC includes:

To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and /or removal.

- b. Devising a policy on diversity of Board of Directors.
- c. To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
- d. For every appointment of an independent Director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the



## SENTHIL INFOTEK LIMITED

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Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent Director. The person recommended to the Board for appointment as an independent Director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

- o use the services of an external agencies, if required;
- o consider candidates from a wide range of backgrounds, having due regard to diversity; and
- o consider the time commitments of the candidates.
- e. To formulate the criteria for evaluation of performance of Independent Directors and the Board.
- f. whether to extend or continue the term of appointment of the independent Director, on the basis of the report of performance evaluation of independent Directors.

Recommend to the Board, all remuneration, in whatever form, payable to senior management.

During the financial year 2023-24, (1) Onemeeting of the Nomination & Remuneration Committee meeting held on the 12.02.2024.

Name	Designation	Category	No. of Meetings held	No. of meetings attended
Mr. Sreehari Ankem	Chairman	NED(I)	1	1
Mrs. Seethalakshmi Pitchandi	Member	NED	1	1
Mrs. D. Sarada	Member	NED(I)	1	1

NED (I): Non-Executive Independent director

NED: Non-Executive director

### C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

Terms of reference of the committee comprise of various matters provided under Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013 which inter-alia include:

- a) Resolving the grievances of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- b) Proactively communicate and engage with stockholders including engaging with the institutional shareholders at least once a year along with members of the

## SENTHIL INFOTEK LIMITED

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Committee/Board/ KMPs, as may be required and identifying actionable points for implementation.

- c) Review of measures taken for effective exercise of voting rights by shareholders;
- d) Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- e) Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- f) Such other matter as may be specified by the Board from time to time.

During the financial year 2023-24, (1) one meeting of the Stakeholders and Relationship Committee meeting held on the 12.02.2024.

Name	Designation	Category	No. of Meetings held	No. of meetings attended
Mr. Sreehari Ankem	Chairman	NED(I)	1	1
Mrs.Seethalakshmi Pitchandi	Member	NED	1	1
Mrs. D. Sarada	Member	NED(I)	1	1

NED (I): Non-Executive Independent director

ED: Executive director

### 19. CORPORATE SOCIAL RESPONSIBILITY (CSR, COMPOSITION OF CSR COMMITTEE AND CONTENTS OF CSR POLICY):

Since your Company does not have net worth of Rs. 500 Crores or more or turnover of Rs. 1000 Crores or more or a net profit of Rs. 5 Crores or more during the financial year 2022-23, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not to adopt any Corporate Social Responsibility Policy.

### 20. INTERNAL AUDIT AND FINANCIAL CONTROLS:

The Company has adequate internal controls consistent with the nature of business and size of the operations, to effectively provide for safety of its assets, reliability of financial transactions with adequate checks and balances, adherence to applicable statutes, accounting policies, approval procedures and to ensure optimum use of available resources. These systems are reviewed and improved on a regular basis. It has a comprehensive budgetary control system to monitor revenue and expenditure against approved budget on an ongoing basis.

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### **21. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:**

The Company has received declarations from all the Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct.

In terms of Regulations 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

During the year, Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s).

The separate meeting of Independent Director was held on 12.02.2024 in which all three Independent Directors were present.

### **22. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:**

Independent Directors are familiarized about the Company's operations and businesses. Interaction with the Business heads and key executives of the Company is also facilitated. Detailed presentations on important policies of the Company are also made to the directors. Direct meetings with the Chairman are further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

### **23. SIGNIFICANT & MATERIAL ORDERS PASSED BY COURTS / REGULATORS / TRIBUNALS:**

There are no significant and material orders passed by the regulators /courts that would impact the going concern status of the Company and its future operations.

### **24. CONSOLIDATED FINANCIAL STATEMENT:**

Since the Company does not have any subsidiary or associate company there is no requirement of preparing the Consolidated Financial Statements during the financial year 2023-24 in accordance with relevant accounting standard issued by the Institute of Chartered Accountants of India.

### **25. REVISION OF FINANCIAL STATEMENTS:**

There was no revision of the financial statements for the year under review.

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### **26. INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government.

During the year under review, no amount of dividend was unpaid or unclaimed for a period of seven years and therefore no amount is required to be transferred to Investor Education and Provident Fund under the Section 125(1) and Section 125(2) of the Act.

### **27. DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 2013, is provided hereunder:

#### **A. Conservation of Energy:**

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

#### **B. Research & Development and Technology Absorption:**

- a) Research and Development (R&D): NIL
- b) Technology absorption, adoption and innovation: NIL

#### **C. Foreign Exchange Earnings and Out Go:**

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

### **28. VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

Your Company has adopted a whistle blower policy and has established the necessary vigil mechanism for directors and employees in confirmation with Section 177 of the Act and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to facilitate reporting of the genuine concerns about unethical or improper activity, without fear of retaliation.

The vigil mechanism of your Company provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provides direct access to the Chairman of the Audit Committee. The said policy has been uploaded on the website of the Company.

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## **29. RISK MANAGEMENT POLICY:**

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks and also to identify business opportunities. As a process, the risks associated with the business are identified and prioritized based on severity, likelihood and effectiveness of current detection. Such risks are reviewed by the senior management on a periodical basis.

## **30. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:**

The Management Discussion and Analysis Report, pursuant to the SEBI ((LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015) Regulation provides an overview of the affairs of the Company, its legal status and autonomy, business environment, mission & objectives, sectoral and operational performance, strengths, opportunities, constraints, strategy and risks and concerns, as well as human resource and internal control systems is appended as Annexure – 2 for information of the Members.

## **31. POLICIES:**

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on our website [www.senthilinfo.com](http://www.senthilinfo.com).

## **32. PARTICULARS OF REMUNERATION:**

A table containing the particulars in accordance with the provisions of Section 197(12) of the Act, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as Annexure-4 to this Report.

A statement showing the names of the top ten employees in terms of remuneration drawn and the name of every employee- they are only 2 employees in the Company who are drawing salary.

During the year under review, none of the employees is drawing a remuneration of Rs.1,02,00,000/- and above per annum or Rs.8,50,000/- and above in aggregate per month, the limits specified under the Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Under section 197(12) of the Companies Act, 2013, and Rule 5(1) (2) & (3) of the Companies (Appointment & Remuneration) Rules, 2014 read with Schedule V of the Companies Act, 2013 the ratio of remuneration Managing Director is nil as no remuneration is being drawn.

## **33. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 134(3) (c) and 134(5) of the Companies Act, 2013 and on the basis of explanation given by the executives of the Company and subject to disclosures in the Annual Accounts of the Company from time to time, we state as under:

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## SENTHIL INFOTEK LIMITED

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- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That the Directors have prepared the annual accounts on a going concern basis;
- e) That the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **34. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There have been no frauds reported by the auditor's u/s 143(12).

### **35. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per the requirement of the provisions of the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, the Company has constituted Internal Complaints Committees as per requirement of the Act which are responsible for redressal of complaints relating to sexual harassment against woman at workplace. During the year under review, there were no complaints pertaining to sexual harassment against women pending at the beginning of the year or received during the year.

### **36. BOARD EVALUATION:**

The Company has adopted a formal mechanism for evaluation of the performance of the Board, its committees and individual directors, including the Chairman of the Board, in accordance with the requirement under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly evaluation of the performance of the Board and its Committees have been carried out annually.

The evaluation is performed by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

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In line with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/004, dated January 5, 2017 and the Companies Amendment Act, 2017 the Company adopted the recommended criteria by Securities and Exchange Board of India

The criteria for performance evaluation covers the areas relevant to the functioning of the Board and Board Committees such as its composition, oversight and effectiveness, performance, skills and structure etc.

### **37. SECRETARIAL STANDARDS:**

The Company is in compliance with the applicable secretarial standards.

### **38. EVENT BASED DISCLOSURES:**

During the year under review, the Company has not taken up any of the following activities except as mentioned:

- a) Issue of sweat equity share: NA
- b) Issue of shares with differential rights: NA
- c) Issue of shares under employee's stock option scheme: NA
- d) Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
- e) Buy back shares: NA
- f) Disclosure about revision: NA
- g) Preferential Allotment of Shares: NA

### **39. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:**

During the year under review no Company has become its subsidiary, joint venture or associate Company.

### **40. POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE:**

#### **A. Scope:**

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

#### **B. Terms and References:**

- (i) "Director" means a director appointed to the Board of a Company.

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## SENTHIL INFOTEK LIMITED

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- (ii) "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and reg. 19 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015.
- (iii) "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

### **C. Policy:**

#### a. Qualifications and criteria:

- (i) The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.
  - (ii) In evaluating the suitability of individual Board member, the NR Committee may take into account factors, such as:
    - General understanding of the company's business dynamics, global business and social perspective;
    - Educational and professional background
    - Standing in the profession;
    - Personal and professional ethics, integrity and values;
    - Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.
  - (iii) The proposed appointee shall also fulfil the following requirements:
    - shall possess a Director Identification Number;
    - shall not be disqualified under the Companies Act, 2013;
    - shall Endeavour to attend all Board Meeting and wherever he is appointed as a Committee Member, the Committee Meeting;
    - shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
    - shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
    - Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and other relevant laws.
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## SENTHIL INFOTEK LIMITED

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- (iv) The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company's business.

### **b. Criteria of independence:**

- (i) The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually.
- (ii) The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.
- (iii) The criteria of independence shall be in accordance with guidelines as laid down in Companies Act, 2013 and reg. 16(1) (b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- (iv) The Independent Director shall abide by the "Code for Independent Directors" as specified in Schedule IV to the companies Act, 2013.

### **c. Other Directorships/Committee Memberships:**

- (i) The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as Director of the company. The NR Committee shall take into account the nature of, and the time involved in a Director Service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.
- (ii) A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.
- (iii) A Director shall not serve as an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.
- (iv) A Director shall not be a member in more than 10 committees or act as chairman of more than 5 committees across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 shall be excluded.

## **41. REMUNERATION POLICY:**

### **A. Scope:**

This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

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# SENTHIL INFOTEK LIMITED

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## **B. Terms and Reference:**

In this policy the following terms shall have the following meanings:

- (i) “Director” means a director appointed to the Board of the company.
- (ii) “Key managerial personnel” means
  - The Chief Executive Office or the managing director or the manager;
  - The company secretary;
  - The whole-time director;
  - The chief finance Officer; and
  - Such other office as may be prescribed under the companies Act, 2013
- (iii) “Nomination and Remuneration Committee” means the committee constituted by Board in accordance with the provisions of section 178 of the companies Act,2013 and reg. 19 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

### **1. Remuneration to Executive Director and Key Managerial Personnel:**

- (i) The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall approved by the shareholders.
- (ii) The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.
- (iii) The Remuneration structure to the Executive Director and key managerial personnel shall include the following components:
  - Basic pay
  - Perquisites and Allowances
  - Commission (Applicable in case of Executive Directors)
  - Retrial benefits
  - Annual performance Bonus
- (iv) The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

### **2. Remuneration to Non-Executive Directors:**

- (i) The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders as per provisions of the Companies act.
- (ii) Non-Executive Directors shall be entitled to sitting fees attending the meetings of the

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## SENTHIL INFOTEK LIMITED

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Board and the Committees thereof. The Non-Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

### **3. Remuneration to other employees:**

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

### **42. CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:**

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2018. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities. The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website: [www.bhaskaragro.com](http://www.bhaskaragro.com).

### **43. DISCLOSURE OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. The Company maintains appropriate system of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances, and are meant to ensure that all transactions are authorized, recorded and reported correctly.

During the period under review, there is no material or serious observations have been noticed for inefficiency or inadequacy of such controls.

Further, details of internal financial control and its adequacy are included in the Management Discussion and Analysis Report which forms part of this Report.

### **44. INSURANCE:**

The properties and assets of your Company are adequately insured.

### **45. CREDIT & GUARANTEE FACILITIES:**

During the year under review, the Company has not availed credit and guarantee facilities.

### **46. ENVIRONMENTS AND HUMAN RESOURCE DEVELOPMENT:**

Your Company always believes in keeping the environment pollution free and is fully committed to its social responsibility. The Company has been taking utmost care in

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## SENTHIL INFOTEK LIMITED

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complying with all pollution control measures from time to time strictly as per the directions of the Government.

We would like to place on record our appreciation for the efforts made by the management and the keen interest shown by the Employees of your Company in this regard.

### **47. CORPORATE GOVERNANCE:**

Since the paid-up capital of the Company is less than Rs. 10 Crores and Net worth of the Company is less than Rs. 25 Crores, Corporate Governance is Not Applicable.

### **48. CEO/ CFO CERTIFICATION:**

The Managing Director and CFO certification of the Financial Statements for the Financial Year 2023-2024 is annexed in this Annual Report as Annexure-5.

### **49. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one time settlement of loans taken from banks and financial institutions.

### **50. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):**

During the year under review, there were no applications filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT or remained pending.

### **51. ACKNOWLEDGEMENTS:**

Your directors wish to place on record their appreciation of the contribution made by the employees at all levels, to the continued growth and prosperity of your Company. Your directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company for their continued support for the growth of the Company.

**For and on behalf of the Board  
Senthil Infotek Limited**

**Place: Hyderabad  
Date: 03.09.2024**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Sd/-  
Seethalakshmi Pitchandi  
Director  
(DIN: 02779034)**

# SENTHIL INFOTEK LIMITED

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## ANNEXURE-1

### FORM MR-3

#### SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024**

To  
The Members of  
Senthil Infotek Limited  
Hyderabad.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Senthil infotek Limited (hereinafter called "the Company"). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of:
  - i. The Companies Act, 2013 (the Act) and the rules made there under;
    - a. The Company made a delay in filing certain Forms with ROC during the period under review.
    - b. The Company has prepared its financial statements as per IGAAP instead of Ind-AS as required pursuant to provisions of Section 133 of the Compsnies Act, 2013 read with relevant rules made thereunder.
  - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
  - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

## SENTHIL INFOTEK LIMITED

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- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable during the period under review.**
  - d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the period under review.**
  - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable during the period under review.**
  - f. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable during the period under review.**
  - g. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable during the period under review.**
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the period under review.**

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered by the Company with the Stock Exchanges, to the extent applicable.
- iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”):

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable to the Company except the following:

- a. Company made a delay of one day in making disclosure of material event with respect to resignation of Statutory Auditor under Regulation 30 of SEBI LODR Regulations to the BSE.
- b. Company has not attached the explanatory statement as required under Regulation 36 (5) of SEBI LODR Regulations to the notice of postal ballot for approving appointing of Statutory Auditors of the Company.
- c. Company has obtained the Limited Review Report for the Quarter ended September 30, 2023 from the current statutory auditors instead of the resigning auditors, which is in deviation with the SEBI Circular- CIR/CFD/CMD1/114/2019 dated October 18, 2019.

## SENTHIL INFOTEK LIMITED

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- d. The Limited Review Report for the Quarter ended June 30, 2023 was issued by the auditor, who was not a peer reviewed firm as required under Regulation 33 (1)(d) of SEBI LODR Regulations.
- vi. We further report that, as represented by the Company, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test check basis, the Company has complied with the registration requirements of the following laws applicable specifically to the Company:
  - (a) The Information Technology Act, 2000 and the rules made thereunder
  - (b) Software Technology Parks of India Rules and Regulations

### **We further report that:**

The Board of Directors of the Company is duly constituted with the balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Directors during the period under review as stated above. During the period under review there was no change in composition of Board of Directors of the Company:

Adequate notice was given to all directors to schedule Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance other than those held at shorter notice for which necessary consent has been sought at the meeting, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority of the decisions at Board and/or Committee meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or respective Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company had no specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs:

**For Nishant Darak & Associates**

**Sd/-  
Nishant Darak  
Proprietor  
M.NO. 71502  
C.P.No:26646**

**Place: Hyderabad  
Date: 03.09.2024**

**UDIN NO. A071502F001102598  
P.R. No.: 3486/2023**

# SENTHIL INFOTEK LIMITED

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## ANNEXURE A

To  
The Members of  
Senthil Infotek Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

**For Nishant Darak & Associates**

**Sd/-  
Nishant Darak  
Proprietor  
M.NO. 71502  
C.P.No:26646**

**Place: Hyderabad  
Date: 03.09.2024**

**UDIN NO. A071502F001102598  
P.R. No.: 3486/2023**



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# SENTHIL INFOTEK LIMITED

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## ANNEXURE-2

### MANAGEMENT'S DISCUSSION & ANALYSIS REPORT

#### **Industry structure and developments:**

IT Industry is the most fast paced growing industry globally. People are transmitting from traditional business models to digital and software-based business models. In every industry Software and computing technology are transforming businesses around the world in very profound and fundamental way. Digital and Software based business models are preferred in every industry and that is why the IT industry is growing. Indian IT's core competencies and strengths have attracted significant investments from major countries.

Many companies are now choosing applications hosted in the cloud for their day-to-day operations. For example, according to statistics provided by hostingtribunal.com, 60% of computing workloads were running in the public cloud in 2019. Similarly, 94% of enterprise workloads are expected to be processed by cloud data centers in 2021. Companies are also opting for cloud-based data storage; thus boosting the demand for IT services.

#### **Opportunities and Threat:**

The main aim of the Company is to provide quality, innovative and good standard services to its customers. Your Company constantly focuses on its development, providing efficient and quality services and accurate and timely services at the scale that it operates. It always respects and encourage new ideals, innovative approaches and try to incorporate them into its services. It looks forward to create a healthy market for its customers to provide them Information and Technology services, digital services and other IT services as per the new market opportunities.

In the normal course of business, the Company is exposed to certain key risks like volatile global political and economic scenario, Restrictions on global mobility, location strategies, business model changes, litigation risks, currency volatility, breach of data privacy and protection, credit risks, risks associated with competition, Non-compliance to complex and changing global regulations. In any business, risks and prospects are inseparable. However as a responsible Management, the Company takes necessary steps to minimize the risks and maximize returns to its stakeholders. The risk Management policy of our Company also ensures mitigation of risks and smooth working of the functions of the Company.

#### **Segment-wise or product-wise performance:**

During the year under review, the Company has achieved the turnover of Rs. 11.20 lakhs for the Financial Year ended 31.03.2024 as against Rs. 11.75 lakhs for the Financial Year ended 31.03.2023. The Profit after tax stood at Rs. 0.39 lakhs for the Financial Year ended 31.03.2023 as against Rs. 0.44 lakhs for the Financial Year ended 31.03.2022.

#### **Outlook:**

Economic headwinds seem to be gathering for business in general, and for the technology industry specifically. But there are many regulatory incentives that may spur

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## SENTHIL INFOTEK LIMITED

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innovation and growth in 2024 and beyond. To survive and thrive, technology companies should rededicate their efforts to improving supply operations, modernizing infrastructure, and leveraging growth opportunities.

Heading into 2024, there is little precedent for projecting the future. The economy is showing some signs of stability, but there are lingering fears over continued challenges or further surprises. The Information Technology (IT) sector is moving at a rapid pace with innovations in technologies. Due to the Corona virus pandemic, organizations have now started shifting to invest in digital platforms and technology capacity to master future challenges. Until the pandemic hit, most onlookers expected that there was broad-based strength in the IT outsourcing market and that it would continue for the foreseeable future.

### **Risks and concerns:**

The Company remains apprehensive of the market environment and the conditions of general economic slowdown and downturn, which is not allowing the contemporary markets to go into revival mode. Market buoyancy and fluctuating prices are key concerns, which are to be addressed appropriately to ensure projected growth.

Recent events have highlighted the importance of building organizational resilience, agility and adaptability. At the heart of any organization's resilience is its people, supported by enabling processes and technologies. The Company too has outlined its strategies well to bring out the best out of its work force in the trying circumstances and looks ahead for better results.

### **Internal control systems and their adequacy:**

The Company has a good Internal Control system which is commensurate with its size and scale. It evaluates the adequacy of all internal controls and processes, and ensure strict adherence to clearly laid down processes and procedures. The Audit Committee of the Board of Directors regularly reviews the adequacy and effectiveness of Internal Control System.

The Company makes sure that all the compliances are maintained properly in written form and is well communicated to all the people working in our Company. Our processes work in a transparent manner to avoid any type of frauds and errors within the organization.

The Internal Control System of the Company takes care to provide reliable and accurate data that is necessary for decision making and to run business activity efficiently, safeguard the assets of the Company and ensures that rules and regulations are to be followed by the Business

personnel. The Control Systems provide a reasonable assurance of recording the transactions of its operations in all material aspects and of providing protection against misuse or loss of Company's assets.

Discussion on financial performance with respect to operational performance:

During the year under review, the Company has achieved the turnover of Rs. 11.20 lakhs for the Financial Year ended 31.03.2024 as against Rs. 11.75 lakhs for the Financial Year ended

## SENTHIL INFOTEK LIMITED

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31.03.2023. The Profit after tax stood at Rs. 0.39 lakhs for the Financial Year ended 31.03.2023 as against Rs. 0.44 lakhs for the Financial Year ended 31.03.2022.

The Company looks ahead with hopes to continue its good run and sustained growth in the current financial year and years to follow. The Company is pushing up its marketing synergies to gain access to newer markets with its product innovation strategies, improvement in overall operations and introduction of new range of products in line with prevalent trends that will help it to sail well in the ensuing financial year.

### **Material developments in Human Resources / Industrial Relations front, including number of people employed:**

Manpower is the biggest strength of any organization. Your Company has a meagre but skilled, highly motivated and well-trained set of human resources as the Company believes that a motivated and empowered workforce is the key to sustained competitive advantage. There are completely defined procedures when it comes to hiring of employees based on projects in hand, so that the requirement exactly meets with the qualification and skills of potential candidate. As information technology requirements are very dynamic with the changing business environment, continuous and appropriate training to the personnel are crucial so that their knowledge and skills never turn obsolete.

Industrial relations have become one of the most delicate and complex problems of modern industrial society. Industrial progress is impossible without cooperation of employees and harmonious relationships. Therefore, it is in the interest of all to create and maintain good relations between employees and employers (management). The Company also has good relations with other companies in the similar stream of business and it shall be useful in understanding the market behaviour and phenomenon in depth and to stay updated with competitors both in growth and adoption of new technologies for cost effective operations.

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor:

There is no significant changes in key financial ratios as compared to the immediately previous Financial Year.

Details of any change in Return on Net Worth as compared to the Immediately Previous Financial Year along with a detailed explanation thereto:

There is no change in return in net worth as compared to the immediately previous Financial Year.

### **Disclosure of Accounting Treatment:**

The Company has not carried out any treatment different from that prescribed in Accounting Standards.

# SENTHIL INFOTEK LIMITED

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## Disclaimer:

The above Management Discussion and Analysis contains certain forward looking statements within the meaning of applicable security laws and regulations. These pertain to the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in India, ability to attract and retain highly skilled professionals, government policies and actions with respect to investments, fiscal deficits, regulation, etc. The shareholders and readers are cautioned that in the case of data and information external to the company, no representation is made on its accuracy or comprehensiveness though the same are based on sources thought to be reliable. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward looking statements made from time to time on behalf of the Company.

**For and on behalf of the Board  
Senthil Infotek Limited**

**Place: Hyderabad  
Date: 03.09.2024**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Sd/-  
Seethalakshmi Pitchandi  
Director  
(DIN: 02779034)**

# SENTHIL INFOTEK LIMITED

## ANNEXURE-3

TABLE CONTAINING THE PARTICULARS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 197(12) OF THE ACT, READ WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year: Nil
2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year

Name	Designation	Remuneration		Increase/ (Decrease) %
		FY 2023-24	FY 2022-23	
Deshna Jain	Company Secretary	2,70,000	2,70,000	--
P Malliga	CFO	3,60,000	3,60,000	--

3. The percentage increase in the median remuneration of employees in the financial year

Particulars	Remuneration		Increase/ (Decrease) %
	FY 2023-24	FY 2022-23	
Median Remuneration of all the employees per annum*	3,15,000	3,15,000	--

\* Employees who have served for whole of the respective financial years have been considered.

- 4.

Particulars	Number
The number of employees on the rolls of the company as on March 31, 2024	2

## SENTHIL INFOTEK LIMITED

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5. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration**

Particulars	Increase/ (Decrease) %
<b>Average percentage increase in the remuneration of all Employees*</b> (Other than Key Managerial Personnel)	--
<b>Average Percentage increase in the Remuneration of Key Managerial Personnel</b>	--

- \* Employees who have served for whole of the respective financial years have been considered.

6. **Affirmation that the remuneration is as per the remuneration policy of the company.**

The Company is in compliance with its remuneration policy.

# SENTHIL INFOTEK LIMITED

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## ANNEXURE-4

### CERTIFICATE BY THE MANAGING DIRECTOR & CFO OF THE COMPANY

To  
The Board of Directors  
Senthil Infotek Limited

Dear Sirs,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the Financial Statements and the Cash Flow Statement for the Financial Year ended 31st March 2024 and to the best of our knowledge and belief;
  - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
  - b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we were aware and the steps that we have taken or propose to take and rectify the identified deficiencies and,
4. That we have informed the auditors and the audit committee of:
  - a. Significant changes in the internal control during the year;
  - b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - c. Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system.

**For and on behalf of the Board  
Senthil Infotek Limited**

**Place: Hyderabad  
Date: 03.09.2024**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Sd/-  
P. Malliga  
CFO**

# SENTHIL INFOTEK LIMITED

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## CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR 2023-24

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the Company.

Certificate of Code of Conduct for the year 2023-24 as per Regulation 17(5) read with Regulation 34(3) Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Senthil Infotek Limited is committed for conducting its business in accordance with the applicable laws, rules and regulations and with highest standards of business ethics. The Company has adopted a "Code of Ethics and Business Conduct" which is applicable to all director, officers and employees.

I hereby certify that all the Board Members and Senior Management have affirmed the compliance with the Code of Ethics and Business Conduct, under a certificate of Code of Conduct for the year 2023-24.

**For and on behalf of the Board  
Senthil Infotek Limited**

**Place: Hyderabad  
Date: 03.09.2024**

**Sd/-  
Chellamani Pitchandi  
Managing Director  
(DIN: 01256061)**

**Sd/-  
P. Malliga  
CFO**



## SENTHIL INFOTEK LIMITED

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### DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

As per Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company hereby discloses the details of unpaid/unclaimed dividend and the respective share thereof as follows:

Aggregate No. of Shareholders and the outstanding shares in the suspense account at the beginning of the year.	No. of shareholders who approached the company for transfer of shares from suspense account during the year.	No. of shareholders to whom shares were transferred from suspense account during the year.	Aggregate No. of Shareholders and the outstanding shares in the suspense account at the end of the year.
Nil	Nil	Nil	Nil

\*\* Voting Right on these shares shall remain frozen till the rightful owner of such shares claims the shares.

### DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES:

Not applicable. (Since, no such contracts were entered, which impact the management or control or impose any restriction or create any liability, binding the company).

# SENTHIL INFOTEK LIMITED

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## Independent Auditors' Report

To the Members of Senthil Infotek Limited

Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of Senthil Infotek Limited, which comprise the Balance Sheet as at March 31st, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2024, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

# SENTHIL INFOTEK LIMITED

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## SENTHIL INFOTEK LIMITED

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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## SENTHIL INFOTEK LIMITED

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31st, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure- B".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements to the financial statements in Note No43.;
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
    - iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.

## SENTHIL INFOTEK LIMITED

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- iv. A) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- B) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The company has neither declared nor paid any dividend during the year as per Section 123 of the Act.
- vi. Based on our examination, which included test checks, the Company has used accounting software’s for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software’s. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

**For MSPR& CO.,  
Chartered Accountants  
Firm Reg No.010152S**

**Sd/-  
CA Teja Kiran P  
Partner**

**Membership No. 263464  
UDIN:24263464BKEWQP167**

**Place: Hyderabad  
Date:29.05.2024**

# SENTHIL INFOTEK LIMITED

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## Annexure – A to the Independent Auditors' Report:

The Annexure referred to the Independent Auditors' report to the members of the company on the Ind AS financial statements for the year ended 31st March 2024, we report that

- i.
    - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of all major fixed assets.
    - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
    - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
  - ii.
    - (a) As explained to us, the inventory has been physically verified by the management during the year at reasonable intervals;
    - (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business
    - (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records
  - iii. The Company has not granted any unsecured loans to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
  - iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
  - v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any tribunal.
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## SENTHIL INFOTEK LIMITED

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- vi. In our opinion and according to the information and explanations given to us, maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- vii. According to the explanations and information given to us in respect of statutory dues the company has been regular in depositing undisputed statutory dues.
- viii. According to the information and explanations given to us and on the basis of examination of the records, the Company has not defaulted in the repayment of loans along with interest to any financial institutions, banks or dues to debenture holders as at the balance sheet date.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x)(a) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination the company does not have an internal audit system and commensurate with the size and nature of the business.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



## **SENTHIL INFOTEK LIMITED**

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- xvii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no instance of any resignation of the statutory auditors occurred during the year.
- xix. According to the information and explanations given to us and based on our examination of the records of the Company, the company is able to pay off the existing liabilities for next one year and material uncertainty doesn't exist as on date of audit report.
- xx. CSR is not applicable to this company.
- xxi. There are no adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements.

**For MSPR& CO.,  
Chartered Accountants  
Firm Reg No.010152S**

**Sd/-  
CA Teja Kiran P  
Partner  
Membership No. 263464  
UDIN:24263464BKEWQP167**

**Place: Hyderabad  
Date:29.05.2024**

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# SENTHIL INFOTEK LIMITED

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## Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of SenthilInfotek limited of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of SENTHIL INFOTEK LIMITED (“the Company”) as of March 31st, 2024, in conjunction with our audit of the IndAS financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

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# SENTHIL INFOTEK LIMITED

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## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For MSPR& CO.,  
Chartered Accountants  
Firm Reg No.010152S**

**Sd/-  
CA Teja Kiran P  
Partner**

**Membership No. 263464  
UDIN:24263464BKEWQP167**

**Place: Hyderabad  
Date:29.05.2024**

# SENTHIL INFOTEK LIMITED

## BALANCE SHEET AS ON 31-03-2024

(All amounts in Rupees lakhs, except share data and unless otherwise specified )

	PARTICULARS	Note No.	31 March 2024	31 March 2023
I.	<b>(1) Non- Current Assets</b>			
	(a) Property Plant & Equipment & Intangible assets			
	(i) Property Plant & Equipment	2.1	446.17	392.56
	(b) Non-current investments		0.00	0.00
	(c) Deffered Tax assets (net)		0.00	0.00
	(d) Long-Term Loans and Advances	2.2	0.00	0.00
	(e) Other Non-Current Assets		0.00	0.00
	<b>Sub-Total: Non Current Assets</b>		<b>446.17</b>	<b>392.56</b>
	<b>2.Current assets</b>			
	(a) Current Investment		0.00	0.00
	(b) Inventories		0.00	0.00
	(c) Trade Receivables	2.3	11.20	53.61
	(d) Cash and Bank Balance	2.4	11.95	22.07
	(e) Short-Term Loans and Advances	2.5	0.00	0.00
	(f) Other Current Assets	2.6	11.15	11.20
	<b>Sub-Total : Current Assets</b>		<b>34.31</b>	<b>86.88</b>
	<b>TOTAL ASSETS</b>		<b>480.48</b>	<b>479.44</b>
	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b>1. Shareholder's funds</b>			
	(a) Share Capital	2.7	505.00	505.00
	(b) Reserves and Surplus	2.8	-26.84	-27.23
	(c) Money received against share warrants		0.00	0.00
	<b>Sub-Total: Shareholder's Funds</b>		<b>478.16</b>	<b>477.77</b>
	<b>2. Share application money pending allotment</b>			
	<b>3. Non- Current Liabilities</b>			
	(a) Long-Term Borrowings		0.00	0.00
	(b) Deferred Tax liabilities (Net)		0.00	0.00
	(c) Other Long term liabilities		0.00	0.00
	(d) Long Term Provisions		0.00	0.00
	<b>Sub-Total: Non Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
	<b>4. Current Liabilities</b>			
	(a) Short Term Borrowings		0.00	
	(b) Trade Payables		0.00	
	(c) Other Current Liabilities	2.9	1.93	1.27
	(d) Short Term Provisions	2.10	0.39	0.40
	<b>Sub-Total: Current Liabilities</b>		<b>2.32</b>	<b>1.67</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>480.48</b>	<b>479.44</b>
	Summary of the Significant Accounting Policies	1		
	The accompanying notes are an integral part of the Financial Statements			

As per our report of even date  
For MSPR & Co  
Chartered Accountants  
Firm Regn No.010152S

CA . Teja Kiran  
Partner  
M.No. 263464  
UDIN:24263464BKEWQP167

Place:Hyderabad  
Date:29-05-2024

For and on behalf of the board

Sd/-  
C. Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P.MALLIGA  
CFO

Sd/-  
P. Seetha Lakshmi  
Director  
DIN :02779034

Sd/-  
DESHNA JAIN  
Company Secretary

# SENTHIL INFOTEK LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31-03-2024 (All amounts in Rupees lakhs, except share data and unless otherwise specified )

Particulars		31 March 2024	31 March 2023
<b>INCOME</b>			
I	Revenue from operations	2.11	11.20
II	Other Income	2.12	1.45
III	<b>Total Income (I + II)</b>	<b>12.65</b>	<b>13.72</b>
<b>IV Expenses</b>			
	Employee Benefits Expense	2.13	4.29
	Depreciation and Amortization Expenses		0.00
	Finance Costs	2.14	0.00
	Other Expenses	2.15	7.82
	<b>Total Expenses</b>	<b>12.12</b>	<b>13.13</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	<b>0.53</b>	<b>0.59</b>
VI	Exceptional Items	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	<b>0.53</b>	<b>0.59</b>
VIII	Extraordinary items	0.00	0.00
IX	Profit before tax (VII-VIII)	<b>0.53</b>	<b>0.59</b>
X	Tax expense:	0.00	0.00
	(1) Current tax	0.14	0.15
	(2) Deferred tax (Asset)/Liability	0.00	0.00
	(3) MAT Credit Entitlement	0.00	0.00
	<b>Total Of Tax Expenses</b>	<b>0.14</b>	<b>0.15</b>
XI	Profit/(Loss) for the period (IX- X)	<b>0.39</b>	<b>0.44</b>
XII	Earnings per equity share:		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
Summary of the Significant Accounting Policies		1	
The accompanying notes are an integral part of the Financial Statements			

As per our report of even date  
For MSPR & Co  
Chartered Accountants  
Firm Regn No.010152S

CA . Teja Kiran  
Partner  
M.No. 263464  
UDIN:24263464BKEWQP167

Place:Hyderabad  
Date:29-05-2024

For and on behalf of the board

Sd/-  
C. Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P. Seetha Lakshmi  
Director  
DIN :02779034

Sd/-  
P.MALLIGA  
CFO

Sd/-  
DESHNA JAIN  
Company Secretary

# SENTHIL INFOTEK LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2024

PARTICULARS	31-03-2023	31-03-2022
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	0.53	0.59
add: Loss on sale of assets		
Add: Depreciation		
Less:Interest Received	1.45	1.97
<b>Operating Profit before Working Capital Changes</b>	<b>(0.92)</b>	<b>(1.38)</b>
<b>Working Capital changes</b>		
Decrease/(Increase) in Trade Receivables	42.41	(11.75)
(Decrease)/Increase in other Current Liabilities & provisions	0.65	1.04
Decrease/Increase in loans and advances	0.00	0.00
Decrease/Increase in Other current Assets	0.05	0.04
	43.10	-10.67
Net Cash flow after working capital changes	<b>42.18</b>	<b>(12.05)</b>
Add: Prior Period items		
PROVISION FOR I.T	<b>0.14</b>	0.00
Net Cash flow from operating activities	<b>42.04</b>	<b>(12.05)</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	1.45	1.97
Sale of Fixed Assets		
Purchase of Fixed Assets	(53.61)	(11.11)
Net Cash used in Investing Activities	<b>(52.16)</b>	<b>(9.14)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	<b>(10.12)</b>	<b>(21.19)</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<b>22.07</b>	<b>43.26</b>
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	<b>11.95</b>	<b>22.07</b>

As per our report of even date  
For MSPR & Co  
Chartered Accountants  
Firm Regn No.010152S

CA . Teja Kiran  
Partner  
M.No. 263464  
UDIN:24263464BKEWQP167

Place:Hyderabad  
Date:29-05-2024

For and on behalf of the board

Sd/-  
C. Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P.MALLIGA  
CFO

Sd/-  
P. Seetha Lakshmi  
Director  
DIN :02779034

Sd/-  
DESHNA JAIN  
Company Secretary

# SENTHIL INFOTEK LIMITED

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## Corporate Information:

SENTHIL INFOTEK Limited (“the Company”) is a listed entity incorporated in India in the year 2002. The Registered office of the company is located 157, DHANA LAKSHMI SOCIETY, MAHENDRA HILLS EAST MAREDPALLY SECUNDERABAD, HYDERABAD, TG-500026 India. The Shares of the company is listed in Bombay Stock Exchange.

### 1. Disclosure of Significant Accounting Policies:

#### a) Compliance with Indian Accounting Standards (Ind as)

The Standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind as) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013.

The standalone financial statements have been prepared on the historical cost basis except for certain instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year ended 31st March 2024, the Statement of Cash Flows for the year ended 31st March 2024 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as ‘Standalone Financial Statements’ or ‘financial statements’).

The financial statements are approved by the Board of Directors on 29-05-2024.

#### b) Basis of Preparation of financial statements

The separate financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) under historical cost convention on accrual basis except the assets and liabilities which have been measured at Fair Values.

- Financial instruments – measured at fairvalue;
- Assetsheldforsale—measuredatfairvaluelesscostofsale;
- Planassetsunderdefinedbenefitplans—measuredatfairvalue
- Employeeeshare-basedpayments—measuredatfairvalue
- Biologicalassets—measuredatfairvalue
- In addition, the carrying values of recognized assets and liabilities, designated as hedged items in fair value hedges that would otherwise be carried at cost, are adjusted to record changes in the fair values attributable to the risks that are being hedged in effective hedgerelationship.

Current and Non-Current Classification:

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- Expected to be realized, or is intended to be sold or consumed, the Company’s normal operating cycle;
- Held primarily for the purpose of trading;
- It is expected to be realized within twelve months after the reporting date; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

## SENTHIL INFOTEK LIMITED

All other assets are classified as non-current.

Liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded
- It is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification

All other liabilities are classified as non-current liabilities.

c) Use of estimates and judgment

The preparation of the financial statements in conformity with Ind AS, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

This note provides an overview of the areas where there is a higher degree of judgment or complexity. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation.

The areas involving critical estimates or judgments are:

S. no	Name of the estimate	Note No	Remarks
1	Fair value of un listede quity securities	Not applicable	No unlisted equity shares are held by the company during the current financial year
2	Goodwill impairment	Not applicable	No amount provided during the current Financial year
4	Use fullife of intangible asset	Not Applicable	No amount provided during the current financial year
5	Defined benefit obligation	Not applicable	No amount provided during the current financial year
7	Measurement of contingent liabilities and contingent purchase consideration in a business combination	Not applicable	No amount provided during the current financial year
8	Current tax expense and current tax payable	Not applicable	No amount provided during the current financial year
9	Deferred tax assets for carried forward tax losses	Not applicable	No amount provided during the current financial year
10	Impairment of financial assets	Not applicable	No amount provided during the current financial year



## SENTHIL INFOTEK LIMITED

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d) **Recent Accounting Pronouncements:**

The Ministry of Corporate Affairs (MCA) has issued the Companies (Indian Accounting Standards) (Amendment) Rules, 2023 on 31st March, 2023 amending:

- a) Ind AS 1, 'Presentation of Financial Statements' - This amendment requires companies to disclose their material accounting policies rather than their significant accounting policies.
- b) Ind AS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' - This amendment has introduced a definition of 'accounting estimates' and includes guidance to help distinguish changes in accounting policies from changes in accounting estimates.
- c) Ind AS 12 'Income Taxes' - This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The amendments clarify how companies account for deferred tax on transactions such as leases

These are applicable from Financial Year beginning on or after 1st April 2023 (Thus for us will be applicable from 1st April 2024).

Based on a preliminary evaluation, the Company does not expect any material impact on the financial statements resulting from the implementation of these amendments

e) **Functional and Presentation Currency:**

The financial statements have been prepared and presented in Indian Rupees (₹), which is also the Company's functional currency.

f) **Rounding off:**

All amounts in the financial statement and accompanying notes are presented in (₹) Lakhs and have been rounded-off to one decimal place unless stated otherwise.

g) **Approval of financial statements:**

The financial statements are approved by the Board of Directors on 29th May 2024.

**1.1. Ind AS 105: Non-Current Assets held for Sale or Discontinued Operations:**

This standard specifies accounting for assets held for sale, and the presentation and disclosure for discontinued operations:

Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less cost to sell, and depreciation on such assets to cease; and

- (a) Assets that meet the criteria to be classified as held for sale to be presented separately in the balance sheet and the results of discontinued operations to be presented separately in the statement of profit and loss.

## SENTHIL INFOTEK LIMITED

S.no	Particulars of Disclosures	As at 31 <sup>st</sup> March 2024 (Rs.)	As at 31 <sup>st</sup> March 2023(Rs.)
1	A Description of Non-Current Asset (Disposal group)	-	-
2	A description of the facts and circumstances of the sale, or leading to the expected disposal, and the expected manner and timing of that disposal	-	-
3	The gain or loss recognized in accordance with paragraphs 20– 22 and, if not separately presented in the statement of profit and loss, the caption in the statement of profit and loss that includes that gain or loss	-	-

### 1.2. Ind AS 106: Exploration for Evolution of Mineral resources:

This standard specifies the financial reporting for the exploration for evaluation of mineral resources. In particular, this standard requires:

- a. Limited improvements to existing accounting practices for exploration and evaluation of expenditures
- b. Entities that recognize exploration and evaluation of assets to assess such assets for impairment in accordance with this standard and measure any impairment.

Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for the evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation of assets recognized.

This Ind AS 106 is not applicable, the company is in the business of Information and technology services, Digital Services. Hence this Ind AS does not have any financial impact on the financial statements of the company.

### 1.3. Ind AS-16: Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost less accumulated depreciation.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Property, plant and equipment which are significant to the total cost of that item of Property Plant and Equipment and having different useful life are accounted for as separately.

## SENTHIL INFOTEK LIMITED

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Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and carrying amount of the asset is recognized in the statement of profit or loss when the asset is derecognized.

Depreciation on Property Plant and Equipment is provided on Straight line method. Depreciation is provided based on useful life as prescribed under part C of schedule II of the Companies act, 2013.

S.no	Asset	Use full life in Years
1	Plant and Machinery	3-60
2	Electrical Installations	2-40
3	Lab Equipment	3-60
4	Computers	3-10
5	Office Equipment	2-20
6	Furniture & Fixtures	3-15
7	Vehicles	5-20

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

### Impairment

Property Plant and Equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

#### 1.4 Impairment Assets (Ind AS 36)

The Company's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of profit and loss. Impairment loss recognized in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

# SENTHIL INFOTEK LIMITED

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The books of accounts of the company doesn't carry any impairment of assets during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the company.

## 1.5 Intangible assets (Ind AS 38):

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their estimated useful life on straight line basis.

Subsequent costs are included in assets carrying amount or recognized or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

The residual Values, useful lives and methods of depreciation of Property Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Intangible asset are measured as the difference between the net disposal proceeds and carrying amount of the asset is recognized in the statement of profit or loss when the asset is derecognized.

## 1.6 Cash Flow Statement (Ind AS 7):

Cash flows are reported using the indirect method under Ind AS 7, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value

### a). Non-cash items: Nil

### b). Changes in Liability Arising from Financing Activity:

Particulars	01-Apr-23	Cash Flow		31-Mar-24
		Receipts	Payments	
Current Borrowings	-	-	-	-
Non-current Borrowings	-	-	-	-
<b>Total</b>	-	-	-	-

## 1.7 Operating Cycle:

The Company has adopted its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets for processing and their realization, for the purpose of current / non-current classification of assets and liabilities.

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# SENTHIL INFOTEK LIMITED

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## **1.8 Capital Work in Progress**

Capital Work in Progress (CWIP) includes Civil Works in Progress, Plant&Equipment under erection and Preoperative Expenditure pending allocation on the assets to be acquired/commissioned, capitalized. It also includes payments made towards technical know-how fee and for other General Administrative Expenses incurred for bringing the asset into existence.

## **1.9 Investments:**

Investments are classified as Non-Current and Current investments.

Investments, which are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried at lower of cost and fair value. Non-Current Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments.

## **1.10 Effects of changes in Foreign Rates (Ind AS 21):**

Foreign currency transactions are recorded at the exchange rates prevailing on the dates when the relevant transactions took place. Exchange differences arising on settled foreign currency transactions during the year and translation of assets and liabilities at the year-end are recognized in the statement of profit and loss.

In respect of Forward contracts entered into to hedge risks associated with foreign currency fluctuation on its assets and liabilities, the premium or discount at the inception of the contract is amortized as income or expense over the period of contract. Any profit or loss arising from the cancellation or renewal of forward contracts is recognized as income or expense in the period in which such cancellation or renewal is made.

The company has not entered into any foreign exchange transactions during the reporting period, hence this accounting standard does not have financial impact on the financial statements.

## **1.11 Borrowing Costs (Ind AS 23):**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

Investment income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is recognized in the statement of profit and loss.

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## SENTHIL INFOTEK LIMITED

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Discounts or premiums and expenses on the issue of debt securities are amortized over the term of related securities are included within borrowing costs. Premiums payable on early redemptions of debt securities, in lieu of future costs, are recognized as borrowing costs.

All other borrowing costs are recognized as expenses in the period in which it is incurred.

### **1.12 Revenue Recognition(Ind AS 18):**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

- a) Sales Revenue is recognized on dispatch to customers as per the terms of the order. Gross sales are net of returns and applicable trade discounts and excluding GST billed to the customers.
- b) Subsidy from Government is recognized when such subsidy has been earned by the company and it is reasonably certain that the ultimate collection will be made.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.
- d) All other incomes are recognized based on the communications held with the parties and based on the certainty of the incomes.

### **1.13 Accounting for Government Grants and Disclosure of Government Assistance (Ind AS 20):**

#### **Government grants:**

Government grants are not recognized until there is a reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognized in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognizes as expenses the related costs for which the grants are intended to compensate or when performance obligations are met.

Government grants, whose primary condition is that the Company should purchase, construct or otherwise acquire non-current assets and nonmonetary grants are recognized and disclosed as 'deferred income' under non-current liability in the Balance Sheet and transferred to the Statement of Profit and Loss on a systematic and rational basis over the useful lives of the related assets.

The benefit of a government loan at a below-market rate of interest and the effect of this favorable interest is treated as a government grant. The loan or assistance is initially recognized at fair value and the government grant is measured as the

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## SENTHIL INFOTEK LIMITED

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difference between proceeds received and the fair value of the loan based on prevailing market interest rates and recognized to the income statement immediately on fulfillment of the performance obligations. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

### 1.14 Inventories (Ind AS 2):

Inventories are assets:

- a. Held for sale in the ordinary course of business;
- b. In the process of production for such sale;
- c. In the form of materials or supplies to be consumed in the production process or in the rendering of services

Net Realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

### Inventories at the year end are valued as under:

Raw Materials, Packing Material, Components, Consumables and Stores & Spares	At Cost as per First in First Out Method (FIFO).
Work in Progress and Finished goods	At lower of net realizable value and Cost of Materials plus Cost of Conversion and other costs incurred in bringing them to the present location and condition.

- Cost of Material excludes duties and taxes which are subsequently recoverable.
- Stocks at Depots are inclusive of duty, wherever applicable, paid at the time of dispatch from Factories.
- Based on the information provided the difference between physical verification and valuation of the inventories are charged to the profit and loss account.

### 1.15 Trade Receivables – Doubtful debts:

A Trade receivable represents the company's right to an amount of consideration that is unconditional.

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## SENTHIL INFOTEK LIMITED

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Provision is made in the Accounts for Debts/Advances which is in the opinion of Management Are Considered doubtful of Recovery.

### **1.16 Retirement and other Employee Benefits:**

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation other than contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders related service.

Gratuity liability is a defined benefit obligation and the cost of providing the benefits under this plan is determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for this plan using the projected unit credit method. Actuarial gains and losses for defined benefits plan is recognized in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

### **1.17 Ind AS 17- Leases**

A Lease is classified as a Finance Lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Finance charges in respect of finance lease obligations are recognized as finance costs in the statement of profit and loss. In respect of operating leases for premises, which are cancellable / renewable by mutual consent on agreed terms, the aggregate lease rents payable is charged as rent in the Statement of Profit and Loss.

### **1.18 Insurance Claims:**

Insurance Claims are accounted for on the basis of claims admitted/expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

### **1.19 Earnings per Share (Ind AS 33):**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares

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## SENTHIL INFOTEK LIMITED

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outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### **1.20 Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37):**

Provisions are recognized in the balance sheet when the company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet. Where the time value of money is material, provisions are made on a discounted basis.

Disclosure for Contingent liabilities is made when there is a possible obligation or present obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from the past events where it is either not probable that an outflow of resources embodying in economic benefits will be required to settle or a reliable estimate of amount cannot be made.

Disclosure for Contingent assets are made when there is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. However Contingent assets are neither recognized nor disclosed in the financial statements.

### **1.21 Prior Period and Extraordinary and Exceptional Items:**

- (i) All Identifiable items of Income and Expenditure pertaining to prior period are accounted through "Prior Period Items".
- (ii) Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly. The nature and the amount of each extraordinary item be separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.
- (iii) Exceptional items are generally non-recurring items of income and expenses within profit or loss from ordinary activities, which are of such, nature or incidence.

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## SENTHIL INFOTEK LIMITED

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### 1.22 Financial Instruments (Ind AS 107 Financial Instruments: (Disclosures))

#### I. Financial assets:

##### A. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

##### B. Subsequent Measurement

###### a) Financial assets measured at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose Objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

###### c) Financial assets measured at fair value through profit or loss (FVTPL)

A Financial asset which is not classified in any of above categories are measured at FVTPL e.g. investments in mutual funds. Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 –Financial Instruments.

#### II. Financial Liabilities

##### A. Initial recognition

All financial liabilities are recognized at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

##### B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments

## SENTHIL INFOTEK LIMITED

### 1.23 Contingent Liabilities not provided for and commitments:

(in Rupees)

Nature of Contingent Liability	March 31, 2024	March 31, 2023
i. Unexpired guarantees issued on behalf of the company by Banks for which the Company has provided counter guarantee	NIL	NIL
ii. Bills discounted with banks which have not matured	Nil	Nil
iii. Corporate Guarantees issued by Company on behalf of others to Commercial Banks & Financial Institutions	Nil	Nil
iv. Collateral Securities offered to Banks for the limit Sanctioned to others	Nil	Nil
v. Legal Undertakings given to Customs Authorities for clearing the imports	Nil	Nil
vi. Claims against the company not acknowledged as debts		
a. Excise	NIL	NIL
b. Sales Tax	NIL	NIL
c. Service Tax	Nil	Nil
d. Income Tax	NIL	NIL
e. Civil Proceedings	NIL	NIL
f. Company Law Matters	Unascertainable	Unascertainable
g. Criminal Proceedings	Unascertainable	Unascertainable
h. Others	Nil	Nil
vii. Estimated amounts of contracts remaining to be executed on Capital Account and not provided for	Nil	Nil

### 1.24 Operating Segments (Ind AS 108)

#### Operating segment is a component of an entity:

- a. That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity).
- b. Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decision about resources to be allocated to the segments and assess its performance, and

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## SENTHIL INFOTEK LIMITED

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**c. For which discrete financial information is available.**

The Company has no Operating segments

**1.25 Events After the Reporting Period (Ind AS 10)**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting and the date when the financial statements are approved by the Board of Directors in case of a company, and, by the corresponding approving authority in case of any other entity for issue. Two types of events can be identified:

- a. Those that provide evidence of conditions that existed at the end of reporting period (adjusting events after the reporting period);
- b. Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

An entity shall adjust the amounts recognized in its financial statements to reflect adjusting events after the reporting period.

As per the information provided and Books of Accounts no such events are identified during the reporting period. Hence Ind AS 10 Events After the Reporting Period is not applicable.

**1.26 Construction Contracts (Ind AS 11)**

Construction contract is a contract specifically negotiated for the construction of an asset or a combination of assets that are closely interrelated or interdependent in terms of their design, technology, and function or their ultimate purpose or use.

The company is engaged in Information and Technology Services, Digital Services ,hence Ind AS 11 "Construction Contract" is not applicable.

**1.27 Income Taxes (Ind AS 12)**

The Tax Expense for the period comprises of current and deferred tax.

- **Current Tax:**

Current Tax Assets and Liabilities are measured at the amount expected to be recovered from or paid to the Income tax authorities, based on tax rates and laws that are enacted at the Balance Sheet date.

- **Deferred Tax:**

Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company

## SENTHIL INFOTEK LIMITED

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has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

### Deferred Tax

	(Rs in Lakhs)	
Particulars	2023-24	2022-23
Opening Balance		
Adj/Credit during the year	-	
<b>Closing balance</b>	<b>2446.98</b>	<b>2446.98</b>

### 1.28 Exceptional Items:

Exceptional Items as disclosed in the Statement of Profit and Loss Account for 12 months ended 31 March 2024 comprise of the following, in aggregate:

- i. During the year, the company has disposed majority of the assets except a small piece of land.
- ii. There is a significant change in the segment revenues of the company.

# SENTHIL INFOTEK LIMITED

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## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

### 2.1 Property Plant & Equipment

<b>Particulars</b>	<b>Land</b>	<b>Office Equipment</b>	<b>Furniture &amp; Fixtures</b>	<b>Total</b>
Cost or Valuation				
At 1st April 2022	368.88	5.97	6.60	381.45
Additions	11.11	0.00	0.00	11.11
Disposals	0.00	0.00	0.00	0.00
At 31 st March 2023	379.99	5.97	6.60	392.56
Additions	53.61	0.00	0.00	53.61
Disposals	0.00	0.00	0.00	0.00
At 31 st March 2024	433.60	5.97	6.60	446.17
Depreciation				
At 1st April 2022	0.00	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00	0.00
At 31 st March 2023	0.00	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00	0.00
At 31 st March 2024	0.00	0.00	0.00	0.00
Net Block As At 31.03.2024	433.60	5.97	6.60	446.17
Net Block As At 31.03.2023	379.99	5.97	6.60	392.56

# SENTHIL INFOTEK LIMITED

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## NOTE 2.2 LONG TERM LOANS AND ADVANCES

PARTICULARS	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	Non current		Current	
A) Secured	0.00	0.00	0.00	0.00
Capital Advances	0.00	0.00	0.00	0.00
Loans & Advances to related Parties	0.00	0.00	0.00	0.00
Others				
B) Unsecured	0.00	0.00	0.00	0.00
Capital Advances	0.00	0.00	0.00	0.00
Loans & Advances to related Parties	0.00	0.00	0.00	0.00
Others				
C) Doubtful	0.00	0.00	0.00	0.00
Capital Advances	0.00	0.00	0.00	0.00
Loans & Advances to related Parties	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00
Allowance for bad and doubtful loans				
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## NOTE 2.3 : TRADE RECEIVABLES

	31 March 2024	31 March 2023
Trade Receivables for a period less than six months Unsecured and considered good	11.20	53.61
	11.20	53.61

# SENTHIL INFOTEK LIMITED

## Trade Receivables ageing schedule as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	6.15	5.60	10.76	11.17	19.93	53.61
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

## Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	6.10	5.10	--	-	-	11.20
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

## NOTE 2.4 CASH AND BANK BALANCE

PARTICULARS	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	Non-Current		Current	
<b>Cash and Cash Equivalents</b>				
Cash in Hand	0	0	0.41	0.37
Balance with Banks				
- In Current Account	0	0	1.54	1.70
- Other Bank Balances(give Details)				
- Earmarked Balances with Banks				
- Margin Money or Security against borrowings/guarantees				
Deposit with maturity more than 12 months	0	0		
Deposits With Banks			10.00	20.00
<b>Total</b>	0	0	11.95	22.07



# SENTHIL INFOTEK LIMITED

## NOTE 2.5 SHORT TERM LOANS AND ADVANCES

PARTICULARS	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	Non-Current		Current	
<b>A) Secured</b>				
Capital Advances	0	0	0	0
Loans & Advances to related Parties	0	0	0	0
Others	0	0	0	0
<b>B) Unsecured</b>				
Capital Advances	0	0	0	0
Loans & Advances to related Parties	0	0	0	0
Others	0	0	0	0
<b>C) Doubtful</b>				
Capital Advances	0	0	0	0
Loans & Advances to related Parties	0	0	0	0
Others	0	0	0	0
Allowance for bad and doubtful loans	0	0	0	0
	0	0	0	0

## NOTE 2.6 OTHER CURRENT ASSETS

PARTICULARS	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	Non-Current		Current	
Miscellaneous expenditure	0	0	10.89	10.89
TDS Receivable	0	0	0.26	0.31
Interest Receivable	0	0	0.00	0
	0.00	0.00	11.15	11.20

# SENTHIL INFOTEK LIMITED

Particulars	31 March 2023	31 March 2022
<b>NOTE 2.7: SHARE CAPITAL :</b>		
Authorised Share Capital		
6000000 Equity Shares of Rs.10/- each (Previous Year 6000000 Equity Shares of Rs.10/- each)	600.00	600.00
<b>Total</b>	<b>600.00</b>	<b>600.00</b>
<b>Issued, Subscribed and Paid-up-Capital</b>		
5050000 Equity Shares of Rs. 10/- each (Previous Year 5050000 Equity Shares of Rs. 10/-)	505.00	505.00
<b>Total</b>	<b>505.00</b>	<b>505.00</b>

**Reconciliation of Equity Shares issued and fully paid up :**

	31 March 2024		31 March 2023	
	No.of shares	Amount Rs.	No.of shares	Amount Rs.
Equity Shares at the beginning of the year	5050000	505.00	5050000	505.00
Number of Shares issued during the year and paid up	0	-	-	-
Number of Shares bought back during the year	0	-	-	-
Equity Shares at the end of the year	5050000	505.00	5050000	505.00

**Reconciliation of Equity Shares Subscribed but not Fully paid up 31 March 2023 31 March 2022 :**

No of Shares Subscribed but not fully paid up at the beginning of the year	-	-	-	-
No of shares subscribed and fully paid up during the year	-	-	-	-
No of Shares bough back during the year	-	-	-	-
No of shares Subscribed but fully paid up at the end of the year	-	-	-	-

1. The company has only one class of shares referred to as equity shares having a par value of Rs.10/- per share. Each holder of Equity shares is entitled to one vote per share.
2. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

# SENTHIL INFOTEK LIMITED

The details of share holders holding more than 5%				
Particulars				
Name of the share Holder	No. of shares	% held	No. of shares	% held
PITCHANDI CHELLAMANI	20,50,300	40.60%	20,50,300	40.60%
SEETHA LAKSHMI PITCHANDI	5,48,200	10.86%	5,48,200	10.86%
CEMENTEEL CONSTRUCTIONS PRIVATE LIMITED	8,67,000	17.17%	8,67,000	17.17%
D THIMMAPPA	2,95,000	5.84%	2,95,000	5.84%
<b>Total</b>	<b>37,60,500</b>	<b>74.47%</b>	<b>37,60,500</b>	<b>74.47%</b>

**Shares held by Promoters :**

Name of the Promoter	As at March 31, 2024		As at March 31, 2023		% Change during the Year
	No. of Shares held	% of Total Shares	No. of Shares held	No. of Shares held	
PITCHANDI CHELLAMANI	20,50,300	40.60%	20,50,300	40.60%	Nil
SEETHA LAKSHMI PITCHANDI	5,48,200	10.86%	5,48,200	10.86%	Nil
PITCHANDI SELVAM	1,00,000	1.98%	1,00,000	1.98%	Nil
MALLIGA	1,00,000	1.98%	1,00,000	1.98%	Nil
P ANURADHA	50,000	0.99%	50,000	0.99%	Nil
CEMENTEEL CONSTRUCTIONS PRIVATE LIMITED	8,67,000	17.17%	8,67,000	17.17%	Nil
<b>TOTAL</b>	<b>37,15,500</b>	<b>73.57%</b>	<b>37,15,500</b>	<b>73.57%</b>	

**NOTE 2.8 : RESERVES AND SURPLUS :**

	31 March 2024	31 March 2023
<b>Profit &amp; Loss Account</b>		
Balance as per the Last Financial Statement	(27.23)	(27.67)
Add: exces IT adjustment	0	0
Add: Profit /(Loss) for the year	0.39	0.44
<b>Total</b>	<b>(26.84)</b>	<b>(27.23)</b>

**NOTE 2.9 OTHER CURRENT LIABILITIES**

	31 March 2024	31 March 2023
Income received in advance;	0.00	0.00
"Share application Money pending Allotment - in excess of AuthorisedCapital"	0.00	0.00
Calls in Advance	0.00	0.00
Unpaid Dividends	0.00	0.00
Other Payables	1.93	1.27
<b>Total</b>	<b>1.93</b>	<b>1.27</b>

## SENTHIL INFOTEK LIMITED

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### NOTE 2.10: SHORT TERM PROVISIONS

	31 March 2024	31 March 2023
Provision for Income tax	0.14	0.15
Audit Fees Payable	0.25	0.25
<b>Total</b>	<b>0.39</b>	<b>0.40</b>

### NOTE 2.11 : REVENUE FROM OPERATIONS :

	31 March 2024	31 March 2023
Sale of services	11.20	11.75
Operating Income	-	-
<b>Total</b>	<b>11.20</b>	<b>11.75</b>

### NOTE 2.12: OTHER INCOME

	31 March 2024	31 March 2023
Interest Income	1.45	1.97
Others	0.00	0.00
<b>Total</b>	<b>1.45</b>	<b>1.97</b>

### NOTE 2.13 : EMPLOYEE BENEFIT EXPENSES :

	31 March 2024	31 March 2023
Salaries	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

## SENTHIL INFOTEK LIMITED

### NOTE 2.15 : OTHER EXPENSES :

	31 March 2024	31 March 2023
Travelling & Conveyance	-	-
Bank Charges	0.00	0.06
Listing Fees/BSE Payments	4.44	4.53
Audit Fee	0.25	0.25
Repairs & Maintenance	-	-
Office Maintenance	0.83	0.62
Advertisement & Publicity	0.84	0.41
Electricity	-	-
Printing & Stationery	0.37	0.12
Vehicle Maintenance	-	-
Postage Telephone and courier charges	-	-
Legal & prof charges	1.11	3.10
ROC Filing Fees	-	-
General Expenses & Others	-	-
<b>Total</b>	<b>7.82</b>	<b>9.09</b>

### 2.16 Earnings Per Share

	31 March 2024	31 March 2023
Net Profit for the period in Lakhs	0.39	0.44
Number of shares	50,50,000.00	50,50,000.00
	Rs.	Rs.
Earnings Per Share of Rs.10/- each	0.01	0.01

### 2.17 Auditor Fees

	31 March 2024	31 March 2023
Payment to Statutory Auditors	0.25	0.25

# SENTHIL INFOTEK LIMITED

2.18 Ratios:	31.03.2024	31.03.2023
<b>a)Current Ratio :</b>		
Current Assets- Numerator	0.39	0.40
Current Liabilities- Denominator	-	-
<b>Ratio</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>
<b>b)Debt Equity Ratio :</b>		
Short term Borrowings	-	-
Long Term Borrowings	-	-
Total Debt - Numerator	-	-
Total Equity -Denominator	-	-
<b>Ratio</b>	-	-
<b>c)Debt Service Coverage Ratio :</b>		
Profit afer Tax	0.39	0.44
Depreciation	-	-
Interest on Term Loan	-	-
(A) Nominator	<b>0.39</b>	<b>0.44</b>
Interest on Term Loan	-	-
Repayment of Term Loan	-	-
(B) Denominator	-	-
<b>Ratio</b>	-	-
<b>d)Return on Equity Ratio :</b>		
Net Profit after Taxes - Numerator	0.39	0.44
Average Share Holders Equity-Denominator	505.00	505.00
<b>Ratio</b>	<b>0.08</b>	<b>0.09</b>
<b>e)Inventory Turnover Ratio :</b>		
Cost of Goods Sold-Numerator	-	-
Average Inventory-Denominator	-	-
<b>Ratio</b>	-	-
<b>f)Trade Receivables Turnover ratio :</b>		
Credit Sales -Numerator	11.20	11.75
Average Trade Receivables	47.73	54.06
<b>Ratio</b>	<b>0.23</b>	<b>0.22</b>
<b>g)Trade Payables Turnover Ratio :</b>		
Net Credit Purchases-Numerator	-	-
Average Trade Payables -Denominator	-	-
<b>Ratio</b>	-	-
<b>h)Net Capital Turnover Ratio :</b>		
Net Sales-Numerator	11.20	11.75
Average Working Capital-Denominator	-	-
<b>Ratio</b>	-	-
<b>i)Net Profit Ratio :</b>		
Net Profit after Taxes- Nominator	0.39	0.44
Net Sales-Denominator	11.20	11.75
<b>Ratio</b>	<b>0.04</b>	<b>0.04</b>
<b>j)Return on Capital Employed :</b>		
Profit before Interest and taxes- Numerator	0.53	0.59
Capital Employed-Denominator	446.17	392.56
<b>Ratio</b>	<b>0.001</b>	<b>0.001</b>
<b>k)Return on Investment :</b>		
Net Profit Before Tax	0.53	0.59
Interest on Term Liabilities	-	-
Numerator	<b>0.53</b>	<b>0.59</b>
Net Worth	446.17	392.56
Term Liabilities	-	-
Denominator	<b>446.17</b>	<b>392.56</b>
<b>Ratio</b>	<b>0.001</b>	<b>0.001</b>

## SENTHIL INFOTEK LIMITED

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### 2.19

- i) The Company doesnot have any benami property and no proceedings have been initiated or pending against the company for holding any benami property.
- ii) The Company doesn't have any transaction with companies struck off.
- iii) The company doesn't have any charges or satisfaction which is yet to be registered with ROC beyond the Statutory period.
- iv) The Company has not traded or invested in crypto currency or virtual currency during the financial yr.
- v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities  
  
(Funding Party) with the understanding(whether recorded in writing or otherwise)that the company shall :
  - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party(Ultimate Beneficiaries) or
  - b) Provide any guarantee,security or the like on behalf of the ultimate beneficiaries.
- vi) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- vii) The Company has not any such transaction which is not recorded in the books of accounts that has been Surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961  
  
(such as,search or survey or any other relevant provisions of the Income Tax Act,1961)

## SENTHIL INFOTEK LIMITED

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### 3. Related Party Disclosures (Ind AS 24):

Related Party disclosures required as per Accounting Standard (Ind AS-24) on "Related Party disclosures" issued by the Institute of Chartered Accountants of India, are as below:

#### a) Names of related parties and the Description of Relationship:

Sl. No	Name	Relationship
(i)	<b>Subsidiaries</b>	
(ii)	<b>Key Management Personnel</b> Shri Chellamani Pitchandi Smt.P.Malliga CS. Deshna Jain <b>Enterprises in which key managerial personnel has significant influence</b> Cementeel constructions private limited.	Managing Director CFO CS
(iii)	<b>Relatives of Key Managerial Personnel</b> Smt. Seetha Lakshmi Pitchandi Shri. Pitchandi Selvam <b>Related Party transactions.</b>	Director Relative of Director
(iv)	Enterprises in which significant influence by key managerial personnel.	

### 4. Consolidated and Separate Financial Statement (Ind AS 27):

The company has no subsidiary companies for the current reporting period. Hence consolidate and separate financial statement are not applicable.

### 5. Investments in Associates (Ind AS 28):

The company has not made any investments in any of its associates during the reporting period. This accounting standard has no financial impact on the financial statements for the current reporting period.

### 6. Interest in Joint Ventures (Ind AS 31)

The company has no interest in any Joint ventures. This accounting standard has no financial impact on the financial statements for the current reporting period.



## SENTHIL INFOTEK LIMITED

### 7. Earnings Per Share (Ind AS 33):

- a) Basic Earnings Per Share for (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

Particulars	March 31, 2024	March 31, 2023
Profit After Tax (Rs.)- (A)	0.39	0.44
No. of Shares (Basic)- (B)	50.5	50.5
EPS (Basic) = (A)/(B)	0.01	0.01

- b) Diluted earning per share(continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

Particulars	March 31, 2024	March 31, 2023
Profit After Tax (Rs.)- (A)	0.39	0.44
No. of Shares (Diluted) -(B)	50.5	50.5
EPS (Diluted) = (A)/(B)	0.01	0.01

### 8. Derivative instruments and un-hedged foreign currency exposure:

- a) There are no outstanding derivative contracts as at March 31, 2024 and March 31, 2023.  
 b) Particulars of Un-hedged foreign currency exposure is: Nil

### 9. Loan Funds: Nil

### 10. Confirmation of Balances:

Confirmation letters have been issued by the company to Trade Receivables, Trade Payables, Advances to suppliers and others advances requesting that the confirming party responds to the company only if the confirming party disagrees with the balances provided in the request and however the company has not received any letters on disagreements.

### 11. Net Current Assets:

(Rs in Lakhs)

S.no	Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
<b>A</b>	<b>Current Assets:</b>		
1	Inventories	-	-
2	Trade Receivables	11.20	53.61
3	Cash and Cash equivalent	11.95	22.07
4	Current Tax Asset (Net)	-	-
5	Other Current Asset	11.15	11.2
	<b>Total Current Assets</b>	<b>34.31</b>	<b>86.88</b>

## SENTHIL INFOTEK LIMITED

<b>B</b>	<b>Current Liabilities:</b>		
1	Borrowings	-	-
2	Trade Payables	-	-
3	Other Current Liabilities	2.32	1.67
	<b>Total Current liabilities</b>	<b>2.32</b>	<b>1.67</b>
C	Current Assets-Current Liabilities	31.99	85.21

### 12. Revenue from Operations:

(Rs in Lakhs)

S.n o	Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
1	Sale of goods:		
	Sale of Manufactured Products	-	-
	Stock In trade	-	-
	Total	-	-
2	Revenue from Sale of Service	11.20	11.75
3	Other Operating Revenues	-	-

### 13. Revenue Reconciliation:

S.no	Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
1	Sale of Services		
	Domestic	11.20	11.75
	Exports	-	-
	Gross Revenue	11.20	11.75
	Less: Discount	-	-
	Less: Returns	-	-
	Less: price Concession	-	-
	Less Incentives and Performance bonus	-	-
	Less: Goods and service Tax	-	-
	Net Revenues recognized from contracts with customers	11.20	11.75

## SENTHIL INFOTEK LIMITED

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### 14. Other Income:

S.no	Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
1	Discounts Received		
2	Interest Received from FD	1.45	1.94
3	Other Income	-	

### 15. Details of Loans given, Investments made and Guarantee given covered Under Section 186(4) of the Companies Act, 2013.

The company has not extended any Corporate Guarantees in respect of loans availed by any company/firm as at March 31, 2024

### 16. Auditors' Remuneration:

Particulars	March 31, 2024	March 31, 2023
Fees towards		
Statutory Audit	0.25	0.25*

\*The fees is exclusive of GST

### 17. Pending Litigations: Nil

### 18. Dues to Micro Small and Medium Enterprises:

Disclosure required as per section 22 of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act.) as at 31.03.2024.

SL No	Description	March 31, 2024
1	Principal amount due to suppliers under MSMED	NIL
2	Interest accrued and due to suppliers covered under MSMED on the above amount,unpaid	NIL
3	Payment made to suppliers (with Interest) beyond the appointed day during the year.	NIL
4	Payment made to suppliers (other than interest) beyond the appointed day during the previous year	NIL
5	Interest paid to suppliers covered under MSMED	NIL
6	Interest due & Payable to suppliers covered under MSMED Act., towards payments already made.	NIL

# SENTHIL INFOTEK LIMITED

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The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with company.

As per the information provided / submitted by the Company, there are no dues to Micro, Small and Medium Enterprises covered under('MSMED' Act, 2006).

## 19. Financial Risk Management

In course of its business, the company is exposed to certain financial risk such as market risk (Including currency risk and other price risks), credit risk and liquidity risk that could have significant influence on the company's business and operational/financial performance. The Board of directors reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

## 20. Credit Risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

The company makes an allowance for doubtful debts/advances using the expected credit loss model.

## 21. Liquidity risk

Liquidity risk refers to the risk that the company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as pre requirements. The Company's exposure to liquidity risk is minimal as the promoters of the company is infusing the funds based on the requirements.

## 22. Amounts have been rounded off to nearest Rupee.

23. Note No. 1 to 22 forms part of the financial statements of the company.

As per our report of even date  
For MSPR & Co  
Chartered Accountants  
Firm Regn No.010152S

CA . Teja Kiran  
Partner  
M.No. 263464  
UDIN:24263464BKEWQP167

Place:Hyderabad  
Date:29-05-2024

For and on behalf of the board

Sd/-  
C. Pitchandi  
Managing Director  
DIN : 01256061

Sd/-  
P.MALLIGA  
CFO

Sd/-  
P. Seetha Lakshmi  
Director  
DIN :02779034

Sd/-  
DESHNA JAIN  
Company Secretary

# SENTHIL INFOTEK LIMITED

## FORM NO. MGT-11 PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L72200TG1997PLC026943  
Name of the company : Senthil Infotek Limited  
Registered office : 157, Dhanalakshmi Society Mahendra Hills,  
East Marredpally, Hyderabad 500026, Telangana,

Name of the member(s):

Registered Address:

E-mail Id:

Folio No./Client Id:

DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name : .....

Address :\_

E-mail Id :

Signature: ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company, to be held on Saturday, the 28th day of September, 2024 at 01.30 P.M. at the Registered Office of the Company at 157, Dhanalakshmi Society, Mahendra Hills East Marredpally, Hyderabad 500026 Telangana and at any adjourned meeting thereof in respect of such resolutions as are indicated below:

Resolutions:

1. To receive, consider and adopt the Audited Statement of Assets & Liabilities as at March 31, 2024, the Statement of Profit & Loss and Cash Flow Statement for the Year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Chellamani Pitchandi (DIN: 01256061) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. M S P R & Co., Chartered Accountants (Firm Registration Number: 0101528) as the Statutory Auditors of the Company.

Signed this ..... day of ..... 2024

Signature of shareholder

Signature of Proxy holder(s)

Affix  
Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

# SENTHIL INFOTEK LIMITED

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SENTHIL INFOTEK LIMITED

157, DHANALAKSHMI SOCIETY, MAHENDRA HILLS EAST MARREDPALLY, HYDERABAD-  
500026 TELANGANA

## ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I hereby record my presence for the 30th Annual General Meeting of the Company, to be held on Saturday, the 28th day of September, 2024 at 01.30 P.M. at the Registered Office of the Company at 157, Dhanalakshmi Society, Mahendra Hills East Marredpally, Hyderabad 500026 Telangana and at any adjourned meeting thereof.

Shareholders/Proxy's Signature \_\_\_\_\_

Shareholders/Proxy's full name \_\_\_\_\_

(In block letters)

Folio No./ Client ID \_\_\_\_\_

No. of shares held \_\_\_\_\_

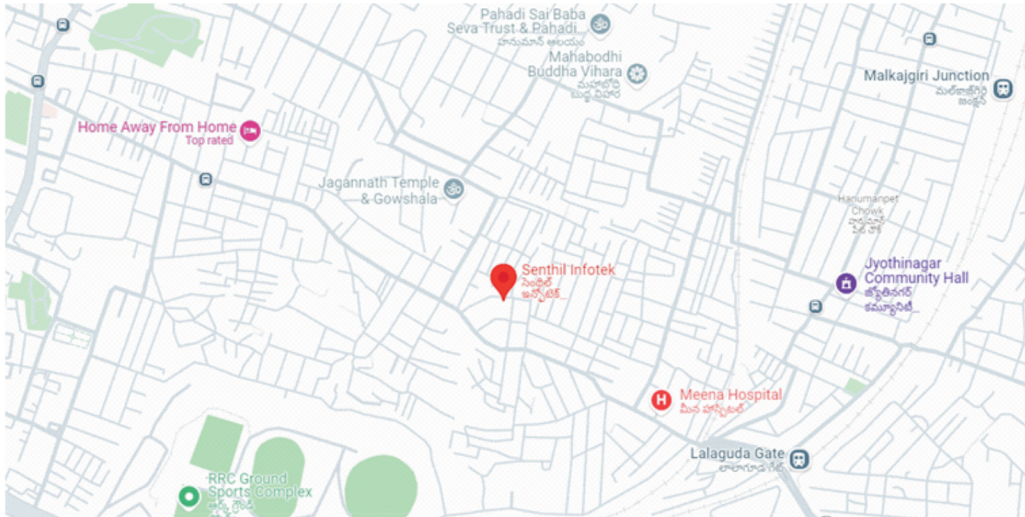
Note:

Shareholders attending the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

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# SENTHIL INFOTEK LIMITED

## ROUTE MAP



BOOK POST

If undelivered please return to :

**SENTHIL INFOTEK LIMITED**

157, Dhanalakshmi Society Mahendra Hills,  
East Marredpally, Hyderabad 500026, Telangana

Ph: 040 - 27731375

Email: [senthilinfoteklimited@yahoo.com](mailto:senthilinfoteklimited@yahoo.com)