



Celebrity Fashions Limited

13th August, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code – 532695

NSE Symbol: CELEBRITY

Sub: Outcome of the Board Meeting – Unaudited financial results for the quarter ended 30th June, 2019.

Ref: Pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Standalone unaudited financial results for the quarter ended 30th June, 2019, approved by the Board of Directors at their meeting held on Tuesday, 13th August, 2019 along with the Limited review report issued by the Statutory auditors of the Company.

The Board meeting commenced at 02.30 P.M. and concluded at 03.30 P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

A. Rishi Kumar
Company Secretary & Compliance Officer



Encl.: As above



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

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P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to the Board of Directors CELEBRITY FASHIONS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **CELEBRITY FASHIONS LIMITED** for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Dated: 13th August 2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V.Rajeswaran
Partner
Membership No.020881
UDIN No. 19020881AAABC6155

Celebrity Fashions Limited

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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2019

Sr.No.	Particulars	Rs. In Crs			
		Quarter Ended		Year Ended	
		30-Jun-19 Unaudited	31-Mar-19 Audited	30-Jun-18 Unaudited	31-Mar-19 Audited
I	Revenue from Operations	52.31	85.92	46.87	231.39
II	Other Income	(0.02)	0.64	(2.00)	(1.24)
III	Total Revenue (I + II)	52.29	86.56	44.87	230.15
IV	Expenses				
	(a) Cost of material consumed	32.14	43.69	35.35	124.69
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.58)	11.47	(14.94)	(2.92)
	(c) Employee benefits expense	15.43	14.43	13.93	54.95
	(d) Finance cost	2.23	2.18	1.54	7.27
	(e) Depreciation and amortisation expense	1.97	0.97	1.63	5.85
	(f) Other expenses	8.53	11.49	8.70	37.07
	Total Expenses	52.72	84.23	46.21	226.91
V	Profit/(Loss) before exceptional items and tax (III-IV)	(0.43)	2.33	(1.34)	3.24
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	(0.43)	2.33	(1.34)	3.24
VIII	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX	Net Profit/(Loss) from Ordinary activities after Tax (VII-VIII)	(0.43)	2.33	(1.34)	3.24
X	Other Comprehensive Income (net of tax expense)				
	Items that will not be reclassified subsequently to P & L				
	Remeasurement of Employee Benefit obligation (net of tax)	-	(0.60)	(0.11)	(0.93)
XI	Total Comprehensive Income after tax (IX+X)	(0.43)	1.73	(1.45)	2.31
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	47.77	47.77	45.58	47.77
XIII	Other Equity (Excluding Revaluation Reserve)				(54.02)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)				
	-- Basic EPS	(0.09)	0.37	(0.31)	0.69
	-- Diluted EPS	(0.09)	0.37	(0.31)	0.69



Notes :

- 1 The above unaudited results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019 and have been subject to limited review by the Statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 Effective 01st April 2019, the company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively and has recognized the effect of the cumulative adjustment in the opening retained earnings, on the date of initial application (01st April 2019). Company has chosen to create right to use asset at an amount equal to lease liability as on date of initial application. There has been no adjustment to opening retained earnings.
- 4 Other expenses for the quarter has decreased by Rs.0.89 crores, while depreciation and finance cost has increased by Rs.0.72 crores and Rs.0.47 crores respectively for the quarter on account of adoption of Ind AS 116.
- 5 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments " issued by MCA.

**By Order of the Board
For Celebrity Fashions Limited**

**Vidyuth Rajagopal
Managing Director
DIN : 07578471**



Date: **August 13, 2019**
Place: **Chennai**