

Date: January 10, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax : 022- 2659 8237/ 38
NSE Symbol: UFO

Dear Sirs/ Ma'am,

Sub: Disclosure of events or information under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Update with respect the letter to yourselves dated December 7, 2015 and August 24, 2017

The Company on December 7, 2015, had received an order from the Commissioner of Service Tax Mumbai ('Adjudicating Authority') with a total demand to the tune of Rs. 46,65,43,240/- (excluding interest and penalty).

The Company had filed an appeal before the Customs Excise & Service Tax Appellate Tribunal ('Appellate Tribunal') and the Appellate Tribunal via an order on August 18, 2017 had partially dropped the Adjudicating Authority's demand along with the corresponding interest and penalty.

Pursuant to the above order, the Revenue Department appealed before the Hon'ble Supreme Court of India on July 28, 2020. Since there was a delay in filing of appeal, Revenue Department had also filled application for condonation of delay.

We wish to inform that the matter was heard by the Hon'ble Supreme Court of India on January 6, 2022 and the Hon'ble Supreme Court of India passed the following order (Order dated January 6, 2022, made available to us on January 10, 2022).

The Hon'ble Supreme Court of India condoned the delay in filing of appeal by the Revenue Department and in facts of the present case, the Hon'ble Supreme Court of India has on merits dismissed the appeal of the Revenue Department. As per this Hon'ble Supreme Court of India order all pending applications in relation to this matter stand disposed off.

Thanking you.
Yours faithfully,

For **UFO Moviez India Limited**

Kavita Thadeshwar
Company Secretary