



Scooters India Limited

(A Government of India Enterprise)

1ST Floor Of 3/481, Vikalp Khand Gomti Nagar Lucknow UP 226010, India

CIN: L25111UP1972GOI003599

Telephone No. 0522-3178490, E-mail: csscootersindia@gmail.com

Website: www.scootersindialimited.com

Date: May 17, 2023

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Subject: Prior intimation of meeting of Board of Directors of Scooters India Limited ("the Company") to consider the proposal for voluntary delisting of the equity shares of the Company, in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Dear Sir/Madam,

With reference to the captioned subject and in continuation to the (i) Initial Public Announcement dated May 03, 2023 made by Corporate Professionals Capital Private Limited, Manager to the Delisting Offer for and on behalf of Mr. Amit Shrivastav, being the Chairman & Managing Director of Scooters India Limited ("**the Company**") duly authorized by President of India through Ministry of Heavy Industries, Government of India, New Delhi (hereinafter referred to as "**Acquirer**") in accordance with Regulation 8 of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended ("**Delsiting Regulations**") ("**Initial Public Announcement**") to initiate the process of voluntary delisting of Equity shares of the Company based on the Acquirers intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from BSE Limited, the stock exchange where the Equity Shares are presently listed, by making a delisting offer in accordance with the Delisting Regulations and exemptions granted by Securities & Exchange Board of India vide letter no. SEBI/HO/CFD/DCR3/P/OW/2021/26908/1 dated October 04, 2021 read with letter no. SEBI/HO/CFD/DCR3/P/OW/2023/2508/1 dated January 18, 2023, letter no. SEBI/HO/CFD/RAC/DCR2/P/OW/2023/1786/1 dated May 02, 2023 and any future exemptions that may be received from SEBI ("**Exemption Letters**") ("**Delisting Proposal**") and (ii) intimation dated May 08, 2023 regarding appointment of Peer review Company Secretary for conducting due-diligence for the proposed delisting.



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In furtherance to the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board Of Directors of the Company will be convened on May 22, 2023 at 5 PM, to inter alia:

- a) take on record and review the due diligence report of the peer review Company Secretary in terms of the Delisting Regulations;
- b) consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report;
- c) to Certify as per the requirements of Regulation 10(4) of the SEBI Delisting Regulations; and
- d) to consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct to regulate monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in shares of the Company is already closed with effect from April 01, 2023 for declaration of Audited financial results for the quarter and the year ended at March 31, 2023. Accordingly, the trading window shall continue to remain close even after declaration of outcome of the proposed Board Meeting to the Stock Exchanges by the Company till the end of 48 hours after the declaration of Audited financial results for the quarter and the year ended at March 31, 2023.

Kindly take the above on record.

Thanking You

Yours Faithfully

For Scooters India Limited

Amit Shrivastav

Chairman & Managing Director

DIN - 10141867