

Date: September 28, 2022

**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No:- C/1, G Block  
Bandra Kurla Complex,  
Mumbai- 400 051

**BSE Scrip Code:- 531892**

**NSE Symbol:- KHANDSE**

Dear Sir / Madam,

**Sub:-Proceedings of 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, September 28, 2022**

**Ref:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam;

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 29<sup>th</sup> Annual General Meeting of the Members of the Company was held on Wednesday, September 28, 2022 at 12.00 noon through video-conferencing (VC)/other audio visual means (OAVM) mode.

The proceedings of the aforesaid 29<sup>th</sup> Annual General Meeting of the Members of the Company have been enclosed herewith for your information.

Kindly update the same in your records.

Thanking you.

**For Khandwala Securities Limited**



**Abhishek Joshi**  
Company Secretary & Compliance Officer



**Proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of Khandwala Securities Limited held on Wednesday, September 28, 2022**

This is to inform you that the 29<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, September 28, 2022 at 12.00 noon through Video Conferencing (VC)/other audio visual means (OAVM).

The Company Secretary welcomed all the Directors/Members of the Company present in the AGM of the Company through VC/OAVM. Mr. Homiar N. Vakil, Chairman of the Board and Independent Director of the Company, chaired the meeting. Following Directors of the Company were also present in the AGM through VC/OAVM:-

|   |                               |   |                         |
|---|-------------------------------|---|-------------------------|
| 1 | Mr. Homiar N. Vakil           | - | Independent Director    |
| 2 | Mr. Paresh Khandwala          | - | Managing Director       |
| 3 | Mr. Pranav Khandwala          | - | Whole-time Director/CFO |
| 4 | Mrs. Bhagyashree Khandwala    | - | Non-Executive Director  |
| 5 | Mr. Pratik Khandwala          | - | Non-Executive Director  |
| 6 | Mr. Shyam M. Seshadri         | - | Independent Director    |
| 7 | Mr. Subramanian Muralidhardas | - | Independent Director    |

The Company Secretary informed that Authorized Representative of M/s. Aniket Kulkarni & Associates, Statutory Auditor and Mr. Bhuwnes B Bansal, Proprietor of Bhuwnes B Bansal & Associates, Secretarial Auditor of the Company were also present in the meeting. He also explained the statutory and general instructions to the Members for attending the AGM and for continuing the AGM and commenced the AGM proceedings.

The AGM Notice dated August 12, 2022 was taken as read with the consent of the Members. After ascertaining that the requisite quorum being present, the Chairman called the Meeting in order.

Mr. Pranav Khandwala, Whole-time Director/CFO of the Company welcomed all the Members present in the AGM of the Company. He addressed the Members and gave an overview on the current market developments, Indian economy, current financial performance of the Company and its future outlook and projections. Mr. Paresh Khandwala, Managing Director of the Company also addressed the Members and delivered his view on the business operations of the Company.

The Company Secretary informed the Members that pursuant to the provision of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, the Companies Management and Administration) Amendments Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the AGM through e-voting platform provided by NSDL. The remote e-voting facility was commenced on Saturday, September 24, 2022 from 9.00 a.m. and ended at 5.00 p.m. (IST) on Tuesday, September 27, 2022.



He further informed that those Members who are present in the AGM and had not voted through remote e-voting process, were eligible to vote through the e-voting facility provided during the AGM and those who had already voted through remote e-voting process were eligible to participate in the meeting but he/she was not entitled to e-vote again in the AGM. The Board of Directors had appointed Mr. Bhwnesh Bansal, Proprietor of Bhwnesh Bansal & Associates, as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and for e-voting facility provided during the AGM in a fair and transparent manner.

The following items of businesses, as per the AGM Notice dated August 12, 2022 was transacted at the Meeting:

**Ordinary & Special Business:**

| Sr. No | Particulars   | Resolution          |
|--------|---|---------------------|
| 1      | Consideration and adoption:<br>(a) the audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Directors and the Auditors thereon; and<br>(b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon | Ordinary Resolution |
| 2      | Appointment of Mrs. Bhagyashree Khandwala, retires by rotation and being eligible, offers herself for re-appointment  | Ordinary Resolution |
| 3      | Re-appointment of Mr. Paresh Khandwala as Managing Director of the Company  | Special Resolution  |

In the end, the Company Secretary informed the members that:

- (a) E-voting on NSDL platform would continue for another 15 minutes to enable the Members to cast their votes who have not casted their votes through remote e-voting.
- (b) E-voting Results shall be announced within 48 hours of the conclusion of this AGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the NSDL and will also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Thereafter, the Meeting concluded at 12.35 p.m. with a vote of thanks to the chair.

