

September 30, 2020

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

Dear Sir(s),

SUB: PROCEEDINGS OF THE 35th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 29th SEPTEMBER, 2020 AS PER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith proceedings of 35th Annual General Meeting ("AGM") of the Company held on Tuesday, 29th September, 2020 at 11:00 A.M. through video conferencing / other audio visual means (VC/OAVM).

This is for your information and records.

Thanking You

Yours faithfully

For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.

Mamta Bisht
Company Secretary

(Mamta Bisht)

Company Secretary & Compliance Officer

PROCEEDINGS OF 35th ANNUAL GENERAL MEETING OF NORTH EASTERN CARRYING CORPORATION LIMITED HELD ON TUESDAY, 29TH SEPTEMBER, 2020

The 35th Annual General Meeting (AGM) of the Members of North Eastern Carrying Corporation Limited ("the Company") was held on Tuesday, 29th September, 2020 at 11:00 A.M. through Video Conferencing/Other Audio Visual Means (VC/OAVM), in accordance with the provisions of the Companies Act, 2013 and the Circulars issued in this regard by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Following Directors were present through VC/OAVM:-

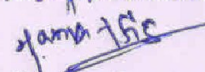
1. Shri Sunil Kumar Jain, Chairman & Managing Director
2. Shri Utkarsh Jain, Whole- Time Director
3. Shri Manoj Kumar Jain, Non-Executive Independent Director & Chairman of Audit Committee and Stakeholders Relationship Committee

Smt. Mamta Bisht, Company Secretary & Compliance officer was also in attendance. Further, Shri Shyam Lal Yadav, Chief Financial Officer, Shri Ashish Kumar Friends (representative of M/s A.K. Friends & Co. Secretarial Auditor and Scrutinizer for the AGM) had also joined the meeting through VC/OAVM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the proceedings of 35th Annual General Meeting of the Company were as under:

1. At the outset, the Company Secretary welcomed the shareholders of the Company to the 35th AGM held through VC/OAVM. She confirmed that the requisite quorum for the meeting is present. She also apprised the shareholders about the general instructions for attending the AGM through VC/OAVM and e-voting thereat. She added that statutory registers and other documents referred to in the meeting are available for inspection online. Thereafter, She introduced and welcomed the Chairman and other Directors present in the Meeting; and requested the Chairman to conduct the proceedings of the AGM. All the Directors of the Company except Mr. Mohak Jain, Non-Executive Independent Director, Mr. Utsav Jain, Non-Executive Independent Director and Mrs. Reena Gupta, Non-Executive Non-Independent Director were present at the meeting.
2. Shri Sunil Kumar Jain took the Chair and welcomed all shareholders and others present in the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman stated that all feasible efforts have been made by the Company, to enable the shareholders to join the AGM through VC/OAVM and vote thereat. He asked the Company Secretary, to read the Notice of the AGM and report(s) of the Statutory Auditors and Secretarial Auditors.
3. The Company Secretary informed that Notice of the 35th AGM has been sent to all shareholders through email and it is also appearing on the Company's website; and the same is being taken as read. She also mentioned that the Statutory Auditors have audited the financial statements of the Company for the financial year 2019-20; and they have given their report without any qualification, reservation, adverse remark or disclaimer.
4. The number of Shareholders as on the cut-off date 22nd September, 2020 was 15802.

For North Eastern Carrying Corporation Ltd.


Company Secretary

5. Upon conclusion of the Chairman's speech, the Company Secretary read the items of Ordinary Business contained in the Notice of the 35th AGM, as detailed below:-

Item No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Utkarsh Jain (DIN: 05271884), who retires by rotation and being eligible, offers himself for re-appointment..	Ordinary

6. The Company Secretary then informed the members that in compliance with the provisions of Companies Act, 2013 and as per the provisions of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided facility of Remote e-voting to the shareholders of the Company from **Saturday, September 26, 2020 (9.00 A.M.) to Monday, September 28, 2020 (5.00 P.M.)** to enable them to cast their votes electronically on the items mentioned in the Notice. She further informed that the shareholders, who have not been able to cast their vote through remote e-voting, would be able to cast their vote in the AGM by using the e-voting facility provided on CDSL platform. The Chairman apprised that the Company has appointed M/s A.K. Friends & Co. Practicing Company Secretaries, as Scrutinizer for the votes cast through remote e-voting and e-voting at the AGM.
7. Thereafter, the shareholders who had pre-registered themselves as 'Speakers' for the AGM, were invited to share their views with the management and ask questions, if any. The shareholders asked questions pertaining to the operations and future strategy of the Company and impact of Covid-19 on the business. All questions were duly answered by the Chairman and by the CFO.
8. After the question & answer session, the Company Secretary informed that voting on the proposed resolutions would be kept open, to enable the members to cast their votes. The results of voting shall be determined by aggregating the votes cast through remote e-voting prior to the AGM and e-voting facility provided during the AGM. The consolidated results would be filed with the Stock Exchanges and also posted on the website of the Company (www.necgroup.com) and on the CDSL portal (www.evotingindia.com) within 48 hours of conclusion of the meeting.
9. There being no other business to transact, the meeting ended with a vote of thanks to the Chair proposed by Smt. Mamta Bisht, Company Secretary.

The meeting concluded at 12.30 P.M. (1ST) (including the time allowed for e-voting).

For North Eastern Carrying Corporation Ltd.

Mamta Bisht
Company Secretary