



July 31, 2020

**BSE Limited**

Phoenix Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

**Scrip Code: 540738**

**Sub.: Outcome of Board Meeting held on 31st July, 2020 and submission of Audited Standalone and Consolidated Financial Results for the half year and financial year ended 31st March, 2020**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Friday, 31st July, 2020, *inter alia* considered and :

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Standalone and Consolidated Financial Results for the half year and financial year ended 31st March, 2020 along with Auditors' Report thereon and Declarations stating that the said Auditors' Reports are with unmodified opinion.

2. Decided not to recommend any further dividend and that the Interim Dividend of Rs. 0.50 (Fifty paise) per equity share of Rs. 10/- each paid in September, 2019, be considered as Final Dividend for the financial year ended 31st March, 2020.
3. Approved the appointment of Ms. Chanda Kanojiya (Membership No. A62492) as Company Secretary in terms of Section 203 of the Companies Act, 2013 and Compliance Officer in terms of Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1st August, 2020.

Other details in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as Annexure-I.



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 2093 • E : chennai@shreejitransport.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitransport.com

**PAN No.** : AAEC3602B

**SAC Code** : 996791

**CIN No.** : U63010MH1994PLC077890

# **Shreeji Translogistics Ltd.**

(Formerly Known as **Shreeji Transport Services (P.) Ltd.**)

ISO 9001 : 2008 CERTIFIED | IWAY CERTIFIED | IBA APPROVED



Shreeji Krupa, Plot No. 107, Sector 19-C  
Vashi, **Navi Mumbai** - 400 705, India

**T** : 4074 6666 / 2784 3344 / 2784 4477

**F** : (022) 2783 0924

**E** : mumbai@shreejitransport.com

The Board meeting commenced at 4:00 p.m. and concluded at 5.15 p.m.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

**For Shreeji Translogistics Limited**

**Rajnikant C. Shah**  
(DIN : 00269109)  
Wholetime Director



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## ANNEXURE-I

a)	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ cessation (as applicable) & term of appointment	Appointment with effect from 1st August, 2020
c)	Brief Profile (in case of appointment)	Ms. Chanda Kanojiya is an Associate Member of the Institute of Company Secretaries of India, possessing requisite qualification for the position. She has done Bachelor of Commerce from Mumbai University. She possesses skills in the matters of Corporate Laws, Corporate Governance and allied compliances.
d)	Disclosure of relationships between the Directors (in case of appointment of a director)	Not Applicable



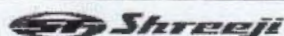
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**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitransport.com

**PAN No.** : AAEC53602B  
**SAC Code** : 996791  
**CIN No.** : U63010MH1994PLC077890

**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:-Shreeji House, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:-022-40746666/40746644, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-U63010MH1994PLC077890



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2020**

PARTICULARS	For Half Year Ended			For The Year Ended	For The Year Ended
	31st March 2020	30th Sep.19	31st March 2019	31st March 2020	31st March 2019
	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
<b>I</b> Revenue From Operations	52,42,26,469	58,24,13,384	63,24,29,685	1,10,66,39,853	1,24,65,57,794
<b>II</b> Other Income	22,98,567	92,04,323	7,70,624	1,15,02,891	13,72,706
<b>III Total Revenue (I+II)</b>	52,65,25,036	59,16,17,707	63,32,00,309	1,11,81,42,744	1,24,79,30,500
<b>IV EXPENDITURE</b>					
Change in Inventories of Finished Goods and Stock-in -Trade	(25,26,445)	-	-	(25,26,445)	-
Employee Benefits Expense	5,49,82,162.72	5,07,68,784	5,53,97,254	10,57,50,947	10,43,48,006
Financial Costs	1,79,01,780.31	1,74,18,738	1,59,29,514	3,53,20,518	3,51,43,720
Depreciation and Amortisation Expenses	1,78,53,152.00	2,38,19,493	1,55,92,914	4,16,72,645	3,49,01,461
Other Expenses	43,58,70,570	47,93,01,353	51,24,90,931	91,51,71,923	1,01,81,76,641
	52,40,81,220	57,13,08,368	59,94,10,612	1,09,53,89,588	1,19,25,69,827
<b>V PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	24,43,817	2,03,09,339	3,37,89,697	2,27,53,156	5,53,60,673
Less:- Exceptional Items					
<b>VI PROFIT / (LOSS) BEFORE TAX</b>	24,43,817	2,03,09,339	3,37,89,697	2,27,53,156	5,53,60,673
<b>VII Less : Tax Expense</b>					
Current Income Tax	(43,52,114)	76,33,425	75,43,831	32,81,311	1,36,45,688
Deferred tax	35,07,562	3,93,198	0	39,00,760	0
Short Provisions of Earlier Years	2,56,923	31,050	28,69,146	2,87,973	29,78,923
	(5,87,629)	80,57,673	1,04,12,977	74,70,044	1,66,24,611
<b>VII PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS (VI-VII)</b>	30,31,446	1,22,51,666	2,33,76,720	1,52,83,112	3,87,36,062
<b>IX Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-	-
<b>X Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>XI PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (IX-X)</b>	-	-	-	-	-
<b>XII PROFIT/(LOSS) AFTER TAX (VIII+XI)</b>	30,31,446	1,22,51,666	2,33,76,720	1,52,83,112	3,87,36,062
<b>XIII Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)</b>					
<b>Basic and Diluted Earning Per Share</b>					
a) On the Basis of Profit from Continuing Operations (Not Annualised for Half Year)	0.43	3.51	6.69	2.18	11.09
b) On the Basis of Profit for the Period (Not annualised for Half year)	0.43	3.51	6.69	2.18	11.09

AS PER MY REPORT OF EVEN DATE

DHIRAJ H. MEHTA & CO.

CHARTERED ACCOUNTANTS

*Dhiraj*

DHIRAJ H. MEHTA

PROPRIETOR

Membership No. 129288

PLACE : MUMBAI

DATED : 31ST JULY 2020

For SHREEJI TRANSLOGISTICS LTD.

*[Signature]*

DIRECTOR

*[Signature]*

DIRECTOR

*[Signature]*

CHIEF FINANCIAL OFFICER

PLACE : NAVI MUMBAI

DATED: 31ST JULY 2020



## SHREEJI TRANSLOGISTICS LTD

Reg. Office:-Shreeji House, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:-022-40746666/40746644, Email Id:-mumbai@shreejitrans.com, Website:-www.shreejitranslogistics.com  
CIN:-U63010MH1994PLC077890

<i>Shreeji Translogistics Ltd.</i>	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 31ST MARCH 2020		AS AT 31ST MARCH 2019
	AUDITED		AUDITED
	RS.		RS.
<b>I EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
a) Share Capital	10,48,25,250		3,49,41,750
b) Reserves & Surplus	14,81,95,629		20,49,02,224
		25,30,20,879	23,98,43,974
<b>NON-CURRENT LIABILITIES</b>			
a) Long Term Borrowings	18,51,88,546		13,96,29,443
b) Deferred tax liabilities (Net)	1,18,66,305		79,65,545
c) Long Term Provisions	1,83,89,117		1,54,80,757
		21,54,43,968	16,30,75,744
<b>CURRENT LIABILITIES</b>			
a) Short-Term Borrowings	18,74,31,705		16,93,64,512
b) Trade Payable			
i) Total Outstanding due of Micro Enterprises and Small Enterprises			
ii) Total Outstanding due of Other than Micro Enterprises and Small Enterprises	4,36,43,256		5,21,04,261
c) Other Current Liabilities	9,22,22,769		8,53,52,560
d) Short Term Provisions	30,57,000		27,25,000
		32,63,54,731	30,95,46,333
<b>TOTAL RS.</b>		<b>79,48,19,578</b>	<b>71,24,66,051</b>
<b>II ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
a) Property, Plant and Equipment:-			
i) Tangible Assets	26,39,11,127		19,90,78,409
ii) Intangible Assets	0		0
iii) Capital work-in Progress	28,80,000		-
	26,67,91,127		19,90,78,409
b) Non-Current Investments	26,01,534		23,92,432
c) Long-term Loans and Advances	7,60,52,452		6,84,47,812
		34,54,45,113	26,99,18,653
<b>CURRENT ASSETS</b>			
a) Inventories	3,76,74,278		1,73,97,376
b) Trade Receivables	27,06,73,732		29,88,87,053
c) Cash and Cash Equivalents	3,25,92,573		4,48,88,349
d) Short-term Loans and Advances	2,40,82,966		2,41,53,175
e) Other Current Assets	8,43,50,916		5,72,21,446
		44,93,74,465	44,25,47,398
<b>TOTAL RS.</b>		<b>79,48,19,578</b>	<b>71,24,66,051</b>

For **DHIRAJ H MEHTA & CO.**  
CHARTERED ACCOUNTANTS

*Dhiraj*  
**DHIRAJ H. MEHTA**  
PROPRIETOR  
Membership No. 129288  
PLACE : MUMBAI  
DATED : 31ST JULY 2020

For **SHREEJI TRANSLOGISTICS LTD**

*[Signature]* *[Signature]* *B B Sheth*  
**DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

PLACE:-NAVI MUMBAI  
DATED:- 31ST JULY 2020

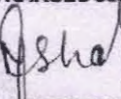


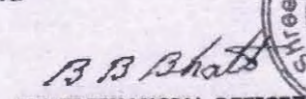
PARTICULARS	STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2020	
	AS AT 31ST MARCH 2020 Rs.	AS AT 31ST MARCH 2019 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	2,27,53,156	5,53,60,673
<b>Adjustment for:</b>		
Depreciation	4,16,72,645	3,49,01,461
(Profit) on Sales / Disposal of Fixed Asset	(98,21,390)	(1,39,84,860)
Interim Dividend	(60,000)	(60,000)
Dividend Income	(21,06,207)	0
Rent Income	(9,13,857)	(8,49,325)
Interest Expenses	3,47,10,667	3,33,86,395
<b>Operating Profit before working capital changes</b>	<b>6,34,81,857</b>	<b>5,33,93,671</b>
	<b>8,62,35,013</b>	<b>10,87,54,344</b>
Increase in Inventories	(2,02,76,902)	(31,43,484)
Increase in Trade Receivable	2,82,13,320	(48,54,539)
Decrease in Other Current Assets	(2,71,29,470)	(4,37,34,184)
Increase in Loans & advances	(49,80,370)	(28,66,700)
Increase/(Decrease) in Short Term Provision	3,32,000	(1,69,000)
Increase/(Decrease) in Long Term Provision	29,08,360	50,53,379
Increase/(Decrease) in Current Liability	(1,30,06,650)	1,48,54,601
<b>Cash Generated from Operations</b>	<b>(3,39,39,712)</b>	<b>(3,48,59,927)</b>
Less : Income Taxes Paid	5,22,95,301	7,38,94,417
<b>Net Cash from Operating Activities</b>	<b>61,23,345</b>	<b>2,30,69,665</b>
	<b>4,61,71,956</b>	<b>5,08,24,752</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Net)	(11,10,86,455)	(11,29,82,310)
Sale Proceeds of Sale of Fixed Assets	1,16,13,380	1,57,32,021
Dividend Received	60,000	60,000
Investment in Associates Enterprises	(3,00,000)	0
Capital Advances	0	17,58,342
<b>Net Cash Used in Investing Activities</b>	<b>(9,97,13,075)</b>	<b>(9,54,31,947)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	4,55,59,104	7,52,63,422
Short Term Borrowing	1,80,67,194	(65,16,316)
Current Maturities of Loans	1,14,15,855	1,47,76,346
Rent Income	9,13,857	8,49,325
Interest Paid	(3,47,10,667)	(3,33,86,395)
<b>Net Cash Provided by Financing Activities</b>	<b>4,12,45,343</b>	<b>5,09,86,382</b>
<b>Net increase / (Decrease) in cash and Cash Equivalents (1 + 2 + 3)</b>	<b>(1,22,95,777)</b>	<b>63,79,187</b>
<b>Cash and Cash Equivalents at the beginning of the year.</b>	<b>4,48,88,349</b>	<b>3,85,09,164</b>
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>3,25,92,573</b>	<b>4,48,88,349</b>

  
**DHIRAJ H. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**  
  
**DHIRAJ H. MEHTA**  
**PROPRIETOR**  
 Membership No. 129288  
 PLACE : MUMBAI  
 DATED:- 31st JULY 2020

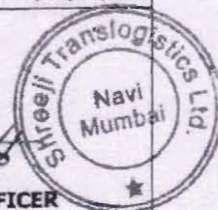
For SHREEJI TRANSLOGISTICS LTD

  
DIRECTOR

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER

PLACE : NAVI MUMBAI  
DATED:- 31st JULY 2020



**Notes:-**

1. The above Consolidated results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements),2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 31<sup>st</sup> July 2020;
2. The Company's mainly identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
3. The Board of Directors have declared and paid an interim dividend of 5% (Rs.0.5 per equity share of face value of Rs.10/-each fully paid) for the FY19-20.
4. During the year under the review, the Company has issued and allotted 69,88,350 bonus shares to the equity shareholders in the ratio of 2:1 (i.e.Two fully paid equity shares of Rs.10/-each for one fully paid equity share);
5. The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
6. The Financial statement of the Company for the year ended March 31, 2019 have been prepared in accordance with Companies (Accounting Standard) Rules,2006 were audited by another firm of chartered accountants under the Companies Act,2013,who vide their report dated 30<sup>th</sup> May 2019, expressed an opinion on those financial statement.
7. The figures for the half year ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30<sup>th</sup> September, 2019 and 30<sup>th</sup> September 2018 respectively compiled by the company after exercising necessary due diligence.
8. In the absence of information regarding outstanding dues of MICRO or Small Scale Industrial Enterprise(s) as per the Micro, Small and Medium Enterprises Development Act, the Company has not disclosed the same as required by Schedule III to the Companies Act 2013. Hence the total amount of trade payable as mentioned under the head of "Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprise.
9. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND-AS. Hence it has not adopted IND AS for preparation of Financial Statement;



10. Impact of COVID — 19 and Future Outlook: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. COVID19 is significantly impacting business operation.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production supply chain disruption, unavailability of personnel, closure/lockdown of production facilities etc. On 24th March, 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 3rd May, 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March 2020/April 2020, there has been significant volatility in oil prices, resulting in uncertainty and reduction in oil prices.

In assessing the recoverability of Company's assets such as Investments, Loans, intangible assets, Goodwill, Trade receivable etc. the Company has considered internal and external information. The Company has performed sensitivity analysis on the assumptions used basis the internal and external information/indicators of future economic conditions, the Company expects to recover the carrying amount of the assets.

11. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

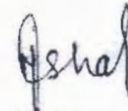
For DHIRAJ H MEHTA AND CO.


FOR SHREEJI TRANSLOGISTICS LTD.

CHARTERED ACCOUNTANTS

FIRM'S REGISTRATION NO. 145318W

  
DHIRAJ H MEHTA

   
DIRECTOR DIRECTOR

  
C.F.O.



PROPRIETOR

Membership No. 129288

PLACE:- MUMBAI

DATE: 31<sup>st</sup> July 2020

PLACE:- NAVI MUMBAI

DATE:- 31<sup>st</sup> July 2020





**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

**Auditor's Report On Consolidated Annual Financial Results of SHREEJI TRANSLOGISTICS LIMITED Pursuant To The Regulation 33 Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015**

**To,**  
**Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on Consolidated Financial Results**

1. I have audited the accompanying Consolidated Financial results of **SHREEJI TRANSLOGISTICS LIMITED** ("the Company") for the half year ended 31<sup>st</sup> March 2020 and and the year ended 31<sup>st</sup> March 2020 (" the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as ,amended ("Listing Regulations")
2. In my opinion and to the best of my information and according to the explanations given to me the Consolidated financial results:-
  - Includes the results of the following entities:-
    - STL Transworld Pvt.Ltd. (Subsidiary Company)
    - TKD Communication LLP (Associate Enterprise)
  - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
  - give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31<sup>st</sup> March 2020 as well as the results for the year ended on 31<sup>st</sup> March 2020.
  - I did not audit the Financial statements and other information, in respect of the subsidiary company and associate enterprise,in respect of subsidiary company financial statements include total assets of Rs.43,26,298 and net assets of Rs.5,23,536 as at 31<sup>st</sup> March 2020, and Total revenues of Rs.1,28,70,372 for the year ended on that date. These Financial results and other financial information have been prepared and submitted to me by the Management as and audied by Other Charter Accountant. My Opinion is not modified in respect of this matter.



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

**Basis for Opinion**

I conducted my audit of the Consolidated financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

**Emphasis of Matter**

I draw your attention to Note 10 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic impacting the transport industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual result may differ from those estimated as at the date of approval of these financial results.

My opinion is not modified in respect of the above matters

**Responsibilities of Management and those charged with governance for the statement**

This Consolidated financial result has been prepared on the basis of Consolidated annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the Consolidated Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

**Auditors Responsibilities for the Audit of the Consolidated Financial Results**

My objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modified my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's .However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

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I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on my independence, and where applicable, related safeguards.

For **DHIRAJ H. MEHTA & Co.**

**CHARTERED ACCOUNTANTS**

**FIRM'S REGISTRATION NO. 145318W**



**DHIRAJ H. MEHTA**  
**PROPRIETOR**  
**Membership No. 129288**

**PLACE:- MUMBAI**

**DATE:- 31<sup>st</sup> JULY 20**

**UDIN:-** 20129288AAAAAV1360



**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:-Shreeji House, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
Tel No.:-022-40746666/40746644, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-U63010MH1994PLC077890

**Shreeji Translogistics Ltd. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2020**

PARTICULARS	For Half Year Ended			For The Year Ended	For The Year Ended
	31st March 2020	30th Sep.19	31st March 2019	31st March 2020	31st March 2019
	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME</b>					
<b>I Revenue From Operations</b>	52,20,80,759	57,79,12,090	63,24,29,685	1,09,99,92,849	1,24,65,57,794
<b>II Other Income</b>	22,98,567	92,04,323	7,70,624	1,15,02,891	13,72,706
<b>III Total Revenue (I+II)</b>	52,43,79,326	58,71,16,413	63,32,00,309	1,11,14,95,740	1,24,79,30,500
<b>IV EXPENDITURE</b>					
Change In Inventories of Finished Goods and Stock-in-Trade	(25,26,445)	-	-	(25,26,445)	-
Employee Benefits Expense	5,48,63,243	5,07,68,784	5,53,97,254	10,56,32,027	10,43,48,006
Financial Costs	1,78,94,523	1,74,18,679	1,59,29,514	3,53,13,202	3,51,43,720
Depreciation and Amortisation Expenses	1,78,53,152	2,38,19,493	1,55,92,914	4,16,72,645	3,49,01,461
Other Expenses	43,43,68,212	47,50,31,930	51,24,67,531	90,94,00,142	1,01,81,53,241
	52,24,52,685	56,70,38,885	59,93,87,212	1,08,94,91,571	1,19,25,46,427
<b>V PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	<b>19,26,642</b>	<b>2,00,77,527</b>	<b>3,38,13,097</b>	<b>2,20,04,169</b>	<b>5,53,84,073</b>
Less:- Exceptional Items					
<b>VI PROFIT / (LOSS) BEFORE TAX</b>	<b>19,26,642</b>	<b>2,00,77,527</b>	<b>3,38,13,097</b>	<b>2,20,04,169</b>	<b>5,53,84,073</b>
<b>VII Less : Tax Expense</b>					
Current Income Tax	(24,31,254)	55,17,827	75,43,831	30,86,573	1,36,45,688
Short Provisions of Earlier Years	35,07,562	3,93,198	0	39,00,760	0
Deferred Tax	8,78,994	(5,91,021)	28,69,146	2,87,973	29,78,923
	19,55,302	53,20,004	1,04,12,977	72,75,306	1,66,24,611
<b>VII PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS (VI-VII)</b>	<b>(28,660)</b>	<b>1,47,57,523</b>	<b>2,34,00,120</b>	<b>1,47,28,863</b>	<b>3,87,59,462</b>
<b>IX Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-	-
<b>X Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>XI PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (IX-X)</b>	-	-	-	-	-
<b>XII PROFIT/(LOSS) AFTER TAX (VIII+XI)</b>	<b>(28,660)</b>	<b>1,47,57,523</b>	<b>2,34,00,120</b>	<b>1,47,28,863</b>	<b>3,87,59,462</b>
<b>XIII Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)</b>					
<b>Basic and Diluted Earning Per Share</b>					
On the Basis of Profit from Continuing Operations (Not Annualised for half year ended)					
a)	(0.004)	4.22	6.69	2.10	11.09
b) On the Basis of Profit for the Period (Not annualised for half year ended)	(0.004)	4.22	6.69	2.10	11.09

AS PER MY REPORT OF EVEN DATE

For DHIRAJ H MEHTA AND CO.

CHARTERED ACCOUNTANTS

*Dhiraj*  
DHIRAJ H. MEHTA

PROPRIETOR

Membership No. 129288

PLACE : MUMBAI

DATED :31ST JULY 2020

For SHREEJI TRANSLOGISTICS LTD.

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

*[Signature]*  
CHIEF FINANCIAL OFFICER

PLACE : NAVI MUMBAI

DATED :31ST JULY 2020

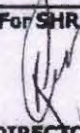
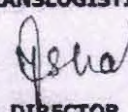
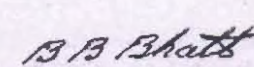


**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:--Shreeji House, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705  
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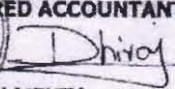
<i>Shreeji Translogistics Ltd.</i>		STANDALONE STATEMENT OF ASSETS AND LIABILITIES	
PARTICULARS	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019	
	AUDITED RS.	AUDITED RS.	
<b>I EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
a) Share Capital	10,48,25,250		3,49,41,750
b) Reserves & Surplus	14,77,12,645		20,49,73,489
		25,25,37,895	23,99,15,239
<b>NON-CURRENT LIABILITIES</b>			
a) Long Term Borrowings	18,51,88,546		13,96,29,443
b) Deferred tax liabilities (Net)	1,18,66,305		79,65,545
c) Long Term Provisions	1,83,89,117		1,54,80,757
		21,54,43,968	16,30,75,744
<b>CURRENT LIABILITIES</b>			
a) Short-Term Borrowings	18,74,31,705		16,93,64,512
b) Trade Payable			
i) Total Outstanding due of Micro Enterprises and Small Enterprises			
ii) Total Outstanding due of Other than Micro Enterprises and Small Enterprises	4,29,53,810		5,21,04,261
c) Other Current Liabilities	9,21,32,270		8,53,52,560
d) Short Term Provisions	30,57,000		27,25,000
		32,55,74,786	30,95,46,333
<b>TOTAL RS.</b>		<b>79,35,56,649</b>	<b>71,25,37,316</b>
<b>II ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
a) Property, Plant and Equipment:-			
i) Tangible Assets	26,39,11,127		19,90,78,409
ii) Intangible Assets	0		0
iii) Capital work-in Progress	28,80,000		-
	26,67,91,127		19,90,78,409
b) Non-Current Investments	27,01,534		24,92,432
c) Long-term Loans and Advances	7,59,93,004		6,84,47,812
		34,54,85,666	27,00,18,653
<b>CURRENT ASSETS</b>			
a) Inventories	3,76,74,278		1,73,97,376
b) Trade Receivables	26,98,24,238		29,88,87,053
c) Cash and Cash Equivalents	3,21,38,586		4,47,88,348
d) Short-term Loans and Advances	2,40,82,966		2,42,24,441
e) Other Current Assets	8,43,50,916		5,72,21,446
		44,80,70,983	44,25,18,663
<b>TOTAL RS.</b>		<b>79,35,56,649</b>	<b>71,25,37,316</b>

For: **DHIRAJ H MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
  
**DHIRAJ H. MEHTA**  
PROPRIETOR  
Membership No. 129288  
PLACE : MUMBAI  
DATED : 31ST JULY 2020

For: **SHREEJI TRANSLOGISTICS LTD.**  
 DIRECTOR  
 DIRECTOR  
 CHIEF FINANCIAL OFFICER  
PLACE: NAVI MUMBAI  
DATED:-31ST JULY 2020


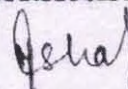


<b>Shreeji Translogistics Ltd.</b>	<b>STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2020</b>		
<b>PARTICULARS</b>	<b>AS AT 31ST MARCH 2020</b>		<b>AS AT 31ST MARCH 2019</b>
	<b>Rs.</b>		<b>Rs.</b>
<b>ACTIVITIES</b>			
Profit Before Tax		2,20,04,169	5,53,84,073
<b>Adjustment for :</b>			
Depreciation	4,16,72,645		3,49,01,461
(Profit) on Sales / Disposal of Fixed Asset	(98,21,390)		(1,39,84,860)
Interim Dividend	(60,000)		0
Dividend Income	(21,06,207)		(60,000)
Rent Income	(9,13,857)		(8,49,325)
Interest Expenses	3,47,10,667		3,33,86,395
		6,34,81,857	5,33,93,671
<b>Operating Profit before working capital changes</b>		<b>8,54,86,026</b>	<b>10,87,77,744</b>
Increase in Inventories	(2,02,76,902)		(31,43,484)
Increase in Trade Receivable	2,90,62,815		(48,54,539)
Decrease in Other Current Assets	(2,71,29,470)		(4,37,34,184)
Increase in Loans & advances	(30,82,463)		(28,90,100)
Increase/(Decrease) in Short Term Provision	3,32,000		(1,69,000)
Increase/(Decrease) in Long Term Provision	29,08,360		50,53,379
Increase/(Decrease) in Current Liability	(1,37,86,595)		1,48,54,601
		(3,19,72,256)	(3,48,83,327)
<b>Cash Generated from Operations</b>		<b>5,35,13,771</b>	<b>7,38,94,417</b>
Less : Income Taxes Paid		58,69,160	2,30,69,665
<b>Net Cash from Operating Activities</b>		<b>4,76,44,611</b>	<b>5,08,24,752</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment (Net)	(11,10,86,455)		(11,29,82,310)
Sale Proceeds of Sale of Property, Plant and Equip	1,16,13,378		1,57,32,021
Dividend Received	60,000		60,000
Capital Advances	(3,00,000)		17,58,342
Investment in Associates Enterprises	(18,26,641)		0
<b>Net Cash Used in Investing Activities</b>		<b>(10,15,39,718)</b>	<b>(9,54,31,947)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long Term Borrowing	4,55,59,104		7,52,63,422
Short Term Borrowing	1,80,67,194		(65,16,316)
Current Maturities of Loans	1,14,15,855		1,47,76,346
Rent Income	9,13,857		8,49,325
Interest Paid	(3,47,10,667)		(3,33,86,395)
<b>Net Cash Provided by Financing Activities</b>		<b>4,12,45,343</b>	<b>5,09,86,382</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents ( 1 + 2 + 3 )</b>		<b>(1,26,49,765)</b>	<b>63,79,187</b>
<b>Cash and Cash Equivalents at the beginning of the year.</b>		<b>4,47,88,348</b>	<b>3,84,09,163</b>
<b>Cash and Cash Equivalents at the end of the Period</b>		<b>3,21,38,586</b>	<b>4,47,88,348</b>

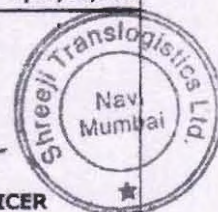
For **DHIRAJ H MEHTA AND CO.**  
**CHARTERED ACCOUNTANTS**  
  
**DHIRAJ H. MEHTA**  
**PROPRIETOR**

Membership No. 129288  
 PLACE : MUMBAI  
 DATED:- 31ST JULY 2020

For **SHREEJI TRANSLOGISTICS LTD**

   
**DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

PLACE : NAVI MUMBAI  
 DATED:- 31ST JULY 2020



**Notes:-**

1. The above standalone results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements),2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 31<sup>st</sup> July 2020;
2. The Company's only identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
3. The Board of Directors have declared and paid an interim dividend of 5% (Rs.0.5 per equity share of face value of Rs.10/-each fully paid) for the FY19-20.
4. During the year under the review, the Company has issued and allotted 69,88,350 bonus shares to the equity shareholders in the ratio of 2:1 (i.e.Two fully paid equity shares of Rs.10/-each for one fully paid equity share);
5. The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
6. The Financial statement of the Company for the year ended March 31, 2019 have been prepared in accordance with Companies (Accounting Standard) Rules,2006 were audited by another firm of chartered accountants under the Companies Act,2013,who vide their report dated 30<sup>th</sup> May 2019, expressed an opinion on those financial statement.
7. The figures for the half year ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2019 and 30<sup>th</sup> September 2018 respectively compiled by the company after exercising necessary due diligence.
8. In the absence of information regarding outstanding dues of MICRO or Small Scale Industrial Enterprise(s) as per the Micro, Small and Medium Enterprises Development Act, the Company has not disclosed the same as required by Schedule III to the Companies Act 2013. Hence the total amount of trade payable as mentioned under the head of "Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprise.
9. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND-AS. Hence it has not adopted IND AS for preparation of Financial Statement;





10. Impact of COVID — 19 and Future Outlook: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. COVID19 is significantly impacting business operation.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production supply chain disruption, unavailability of personnel, closure/lockdown of production facilities etc. On 24th March, 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 3rd May, 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March 2020/April 2020, there has been significant volatility in oil prices, resulting in uncertainty and reduction in oil prices.

In assessing the recoverability of Company's assets such as Investments, Loans, intangible assets, Goodwill, Trade receivable etc. the Company has considered internal and external information. The Company has performed sensitivity analysis on the assumptions used basis the internal and external information/indicators of future economic conditions, the Company expects to recover the carrying amount of the assets.

11. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

For DHIRAJ H MEHTA AND CO.

CHARTERED ACCOUNTANTS

FIRM'S REGISTRATION NO. 145318W



*Dhiraj*

DHIRAJ H MEHTA

PROPRIETOR

Membership No. 129288

PLACE:- MUMBAI

DATE: -31<sup>ST</sup> July 2020

FOR SHREEJI TRANSLOGISTICS LTD.



*[Signature]*  
DIRECTOR

*[Signature]*

DIRECTOR

*B.B. Bhatt*

C.F.O.

PLACE:-NAVI MUMABI

DATE: -31<sup>ST</sup> July 2020



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

**Auditor's Report On Standalone Annual Financial Results of SHREEJI TRANSLOGISTICS LIMITED Pursuant To The Regulation 33 Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015**

**To,**  
**Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on Standalone Financial Results**

1. I have audited the accompanying Standalone Financial Results of **SHREEJI TRANSLOGISTICS LIMITED** ("the Company"), for the half year ended 31<sup>st</sup> March 2020 and the year ended 31<sup>st</sup> March 2019 (" the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. In my opinion and to the best of my information and according to the explanations given to me the standalone financial results:-
  - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
  - give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31<sup>st</sup> March 2020 as well as the results for the year ended on 31<sup>st</sup> March 2019.

**Basis for Opinion**

I conducted my audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Emphasis of Matter**

I draw your attention to Note No.10 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but



# **DHIRAJ H. MEHTA & Co.**

## **CHARTERED ACCOUNTANTS**

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not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic impacting the transport industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual result may differ from those estimated as at the date of approval of these financial results.

My opinion is not modified in respect of the above matters.

### **Responsibilities of Management and those charged with governance for the statement**

This standalone financial result has been prepared on the basis of standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss and other financial information of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

### **Auditors Responsibilities for the Audit of the Standalone Financial Results**

My objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain
- \* audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail – dhirajmehta@gmail.com

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's .However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on my independence, and where applicable, related safeguards.

**For DHIRAJ H. MEHTA & Co.**

**CHARTERED ACCOUNTANTS**

**FIRM'S REGISTRATION NO. 145318W**



*Dhiraj*

**DHIRAJ H. MEHTA**

**PROPRIETOR**

**Membership No. 129288**

**PLACE:- MUMBAI**

**DATE:- 31<sup>ST</sup> JULY 20**

**UDIN:- 20199288AAAAAU3075**





July 31, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

**Scrip Code: 540738**

**Sub.: Declaration regarding Audit Report with unmodified opinion**

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Dhiraj H. Mehta & Co. (FRN: 145318W), Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion in respect of the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2020.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

**For Shreeji Translogistics Limited**

**Bharatkumar B. Bhatt**  
**Chief Financial Officer**



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 2093 • E : chennai@shreejitransport.com  
**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitransport.com

**PAN No.** : AAEC3602B  
**SAC Code** : 996791  
**CIN No.** : U63010MH1994PLC077890