

April 9, 2020

The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051	The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
<b>SYMBOL : POLYPLEX</b>	<b>BSE Scrip Code : 524051</b>

Dear Sir/ Madam,

**Sub:** Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Meeting commenced at: 1830 Hours and concluded at : 1950 Hours

Further to our intimation dated April 6, 2020 and in terms of Regulation 30 of the LODR Regulations, we wish to inform you that:

- a. The Board of Directors of the Company, at its meeting held today i.e. April 9, 2020, have approved the buyback of fully paid-up equity shares of face value of Rs. 10/- (Rupees Ten only) each of the Company ("**Equity Shares**") at a price not exceeding Rs. 475/- (Rupees Four hundred seventy-five only) per Equity Share ("**Maximum Buyback Price**") and for an amount not exceeding Rs. 5,481.50 Lakhs (Rupees Five thousand four hundred eighty-one lakhs and fifty thousand only) excluding any other expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, Stock Exchanges fees, advisors fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, buyback tax, income tax etc., and any other incidental and related expenses ("**Maximum Buyback Size**"), from the open market through stock exchange mechanism in such manner as may be prescribed in the Companies Act, 2013 (as amended) and rules made thereunder and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (as amended) ("**Buyback Regulations**") ("**Buyback**").
- b. The Maximum Buyback Size represents 9.9924% and 2.3949% of the aggregate of the total paid-up equity capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company, respectively, for last financial year ended on March 31, 2019.



Contd...2

**Polyplex Corporation Limited**

CIN : L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,  
Uttarakhand, India

- c. At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 11,54,000 Equity Shares ("**Maximum Buyback Shares**"), represents approximately 3.608% of the paid-up share capital of the Company as of March 31, 2019. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.
- d. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

The pre Buyback shareholding pattern of the Company, as on March 31, 2020, and post buyback is enclosed hereto as Annexure – 1.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
For Polyplex Corporation Limited



Ashok Kumar Gurnani  
Company Secretary

Email: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

**Encl:** as above

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## ANNEXURE – 1

### Shareholding pattern of the Company

Sr. No	Particulars	Pre Buyback as on March 31, 2020		Post Buyback#	
		Number of Shares	% to the existing equity share capital	Number of Shares	% to the existing equity share capital
A	Promoters and Promoter Group	16001534	50.03	16001534	51.90
	Sub Total (A)	16001534	50.03	16001534	51.90
B	Mutual Funds/Alternative Investment Funds/Financial Institutional/Banks	2175539	6.80	14829066	48.10
	Foreign Portfolio Investors/ Foreign Institutional Investors	1253321	3.92		
	Bodies Corporate	2085530	6.52		
	Indian Public/Clearing member/IEPF/Trusts	8857215	27.70		
	NRIs/ Foreign Nationals/Overseas Body Corporate	1611461	5.03		
	Sub Total (B)	15983066	49.97		
	<b>Total (A+B)</b>	<b>31984600</b>	<b>100.00</b>	<b>30830600</b>	<b>100.00</b>

# Assuming the full Acceptance of the Buy-back Size at the Maximum Buy-back Price. However, the post Buy-back issued, subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back.

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