

26.08.2023

To,

Department of Corporate Service
BSE Limited
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SALSTEEL

Sub.: Appointment of Additional Director designated as Whole-time Director

In compliance with regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendations of the Nomination and Remuneration Committee of the Company, the Board of Directors at their meeting held on August 25, 2023 have approved appointment of Shri Piyush Chandarana (DIN: 08675864) as an Additional Director designated as Whole-time Director, of the Company with effect from 25.08.2023, for a term of three years, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 along with his brief profile is enclosed herewith as **Annexure - A**.

Kindly take the above on your records.

Thanking you.

Yours faithfully,
For SAL Steel Limited

Vinay Mishra
Company Secretary & Compliance Officer
(Membership No.: F-11464)

Encl.: As mentioned above

Annexure-A
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Disclosure requirements	Details
1.	Name of Director	Shri Piyush Chandarana
2.	Nationality	Indian
3.	DIN	08675864
4.	Date of Birth	July 07, 1964
5.	Educational Qualification	Bachelor in Commerce, Gujarat University
6.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Piyush Chandarana (DIN: 08675864) as an Additional Director designated as Whole-time Director (Key Managerial Person) of the Company.
7.	Designation	Additional Director designated as Whole-time Director
8.	Effective Date and Term of appointment	Appointment w.e.f. August 25, 2023, for a tenure of 3 years subject to the approval of members of the Company in the ensuing Annual General Meeting
9.	Brief Profile / Work Experience	Shri Piyush Chandarana is a Commerce Graduate from Gujarat University and is having more than 38 years of varied experience in the field of production, operations and commercial activities including procurement, strategy planning and management at various corporates.
10.	Annual Remuneration	INR 15,00,000/- per annum
11.	Other Perquisites, if any	None
12.	Other Directorships	None
13.	Relationship with other Directors	Shri Chandarana is not related to any of the Directors of the Company.
14.	Shareholding in the company	200 shares
15.	Affirmation	Shri Piyush Chandarana is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.