

Prakash Steelage Limited

MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES

Adm. 101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004. Tel.: 022 66134500, Fax.: 022 66134599, Email: cs@prakashsteelage.com

May 01, 2020

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai–400 001 To Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra-Kurla Complex Bandra, (E), Mumbai–400 051

Ref.: Scrip Code: 533239 (BSE); PRAKASHSTL (NSE) ISIN: INE696K01024

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015) – Opening of Manufacturing Plant.

Dear Sir/Madam.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and our earlier communications dated 26thMarch 2020 informing the temporary suspension of manufacturing operations due to outbreak of COVID 19 pandemic, we would like to inform you that the manufacturing plant of the Company situated at Survey No.46/1, Parjai Road, Village Kherdi, Silvassa has recommenced its operations w.e.f. 01st May, 2020 in a phased manner after obtaining the requisite approvals from the concerned Statutory Authorities. The management is also assessing the other operating requirements like supply chain, customer order book, cash flow condition, employees attendance, operations at Mumbai head office and based on its assessment, the management thinks that the operations of the company will not be stabilized till normally at all level is attained. While we are writing this to you, we would like to inform you that our Mumbai office (Head and Corporate office) is still not operational and all the critical activities are attended by the team remotely.

The Company will continue to ensure health and safety of its workforce while remaining compliant with all the directives of competent authorities issued time to time.

Kindly take the same on your record.

Thanking you, Yours faithfully, For **Prakash Steelage Limited**

Sd/-

Leela S. Bisht

Company Secretary & Compliance Officer