

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House
Jacaranda Marg
'M'Block, DLF City, Phase – II
Gurugram – 122002, Haryana
Phone 0124 - 3940000
E-mail: investor@IN.nestle.com
Website www.nestle.in



Good Food, Good Life

BM: PKR: 51:20

28.10.2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

Scrip Code – 500790

SUB: NOTICE TO THE MEMERS ON NCOMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND INCOME

Dear Sir,

Enclosed is the draft Public Notice pertaining to the above to be published in the leading Hindi and English Newspapers

Thanking you,
Yours truly,
NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI
ASSOCIATE GENERAL COUNSEL
(CORP. LEGAL, GOVERNANCE & COMPLIANCE)

Encl.: as above

NESTLÉ INDIA LIMITED

(CIN: L15202DL1959PLC003786)

Regd. Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi-110 001

Email: investor@in.nestle.com; Website: www.nestle.in

Ph: 011-23418891, Fax: 011-23415130

NOTICE TO THE MEMBERS ON COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND INCOME

Dear Member(s),

Notice is hereby given that:

1. the Board of Directors at their meeting held on 23rd October 2020 have declared an Interim Dividend of Rs.135/- per equity share on the face value of Rs.10/- per share for the year 2020 (hereafter "Interim Dividend 2020").
2. Member(s), whose names appear in the Register of Members/ Beneficial Owners as on the Record Date of 2nd November 2020, will be entitled to receive the Interim Dividend 2020 through electronic mode as per the updated bank mandate in the physical and/ or demat holding. In case, the bank mandate is not updated, then the Company will dispatch the dividend warrant/ bankers' cheque/ demand draft to such Members.
3. in terms of the provisions of the Income-tax Act, 1961, ("the Act") as amended by the Finance Act, 2020, dividend distributed by a Company on or after 1st April 2020 shall be taxable in the hands of the Members. Accordingly, the Company shall be required to deduct tax at source for various categories at the prescribed rates in the Act at the time of payment of the Interim Dividend 2020. Members are requested to submit requisite tax related declarations at the Company's email address investor@in.nestle.com on or before 2nd November 2020. For complete details of the TDS implications, prescribed rates and the requisite declarations, Members can visit Investors Section on the website of the Company at www.nestle.in.
4. Members, whose bank details are not registered with the Company or with their respective depository participants, can give their mandate for receiving dividends directly in their bank accounts through Electronic Clearing Service (ECS) or any other means by following the steps as given below:
 - a. **For the members holding shares in physical form**, please send scanned copy of : i) a signed request letter mentioning your folio number, complete address and mobile number; ii) cancelled cheque; iii) share certificate (front and back side); iv) PAN (self-attested scanned copy of PAN card); v) AADHAR (self-attested scanned copy of Aadhar Card) at the Company's email address i.e. investor@in.nestle.com
 - b. **For the members holding shares in demat form**, please update your email address / PAN / Bank Mandate through your Depository Participants.

Nestlé India Limited

B. Murli

**Senior Vice President - Legal &
Company Secretary**

Date: 28th October 2020

Place: Gurugram