



August 5, 2022

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.

Tarun Belwal

Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

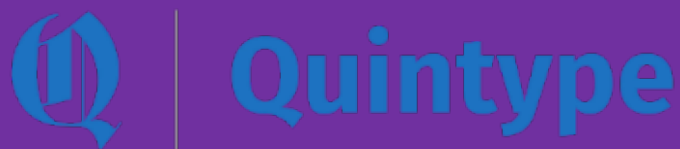
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314

QUINT DIGITAL MEDIA LIMITED

***Standalone and consolidated
financial results for the quarter
ending June 30, 2022***





QDML IS INDIA'S ONLY LISTED PURE PLAY, MULTI-BRAND, DIGITAL MEDIA AND MEDIA-TECH COMPANY

STANDALONE OPERATING REVENUES FOR Q1 FY23 STOOD AT INR 10.30 CRS+; STRONG GROWTH OF 60%+ OVER Q1 FY22

STANDALONE PAT JUMPS BY 60%+ OVER Q1 FY22

CONSOLIDATED REVENUES FOR Q1 FY23 INCREASE TO INR 16.60 CRS+; JUMP OF 80%+ OVER Q1 FY22

QUINTYPE MAINTAINS STRONG GROWTH IN REVENUES; ON A FULL YEAR BASIS REVENUES LIKELY TO DOUBLE OVER FY22

DRAFT LETTER OF OFFER TO RAISE UP TO INR 125 CRS VIA RIGHTS ISSUE FILED WITH SEBI



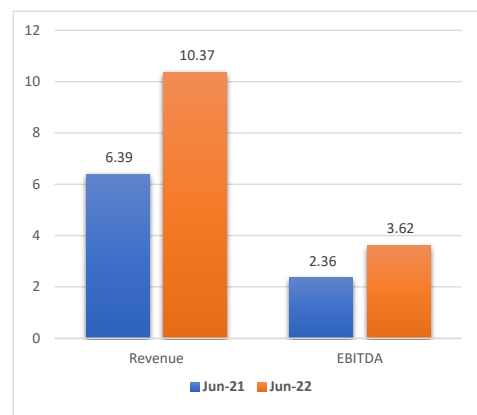
Noida, India – August 5, 2022: Quint Digital Media Limited (QUINT, BSE 539515), India's leading multi-brand digital media and media-tech group, being the only new-age digital media and technology player listed on an Indian stock exchange, published its standalone and consolidated results for the first quarter ended June 30, 2022.

The results for the quarter ended June 30, 2022, are the first full three-month consolidated results of the Company post the acquisition of the digital media and media-tech operations *inter-alia* Quintype and Quintillion Business wef January 19, 2022.

A. Highlights of the standalone financial performance:

- **THE QUINT maintains strong momentum during Q1, the weakest business quarter in the financial year. Business momentum continues to be strong in Q2.**
- Operating revenues for Q1 FY23 (June 22) stood at **INR 10.36 Crs; growth of 60%+ over the operating revenues for Q1 FY22 (June 21).**
- EBITDA witnesses a growth of **50%+ to INR 3.62 Crs (Q1 FY22 at INR 2.36 Crs).**
- **PAT increases by 63% over Q1 FY22**

Overall financial performance is summarized in Annexure A



Quarterly Performance

B. Highlights of the consolidated financial performance:

- On a consolidated basis, **QDML recorded total operating revenues of INR 16.60 +Crs, witnessing a growth of 80%+ over the previous year (consolidated operating revenues stood at INR 9.22 Crs in Q1 FY 22).**
- The losses on a consolidated basis (**attributable to QDML; net of non-controlling interest**) witnessed a reduction of more than **35% over the previous year. The transaction for divestment of 49% stake in Quintillion Business Media Limited is expected to be completed in Q2 FY 23, which will lead to a further reduction in QBM's losses attributable to QDML.**
- **Quintype Technologies India Limited, the SAAS based media-tech company, witnessed a 150%+ increase in revenues to INR 4.35 Crs (against INR 1.71 Crs in Q1 of FY22). It's on the path to achieve operational break-even in FY23.**



- *Business news digital platform viz. BQPRIME also continues the growth momentum; recorded revenues of INR 3.61 Crs (against INR 1.77 Crs in Q1 of FY22).*
- *Closure of divestment of 49% stake in QBM and raising of up to INR 125 Crs via rights issue will provide the Company with significant cash reserves and further boost overall profitability.*

Overall financial performance is summarized in Annexure B.

C. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	<i>Million</i>
	Q1 – June 30, 2022
Page Views	285.7
Video Views	302.7
Aggregate Unique Viewers across platforms*	301.8
Impressions	2,840

*Source: based on data provided by platforms/ other agencies
This number is not deduplicated since it's across various platforms

Page views have witnessed a growth of 53%+ over the same period during FY 22. Further, the digital properties had nearly 21.6 Mn subscribers/followers¹ across various platforms at the end of Q1 FY 22.

D. Rights Issue

Pursuant to the approval granted by the Board of Directors at its meeting held on February 7, 2022, to raise up to INR 125 Crs by way of a rights issue, the Company has filed the Draft Letter of Offer with SEBI.

As part of the Rights Issue, subject to receiving necessary approvals including from SEBI and Rights Issue Committee, the Company proposes to raise INR 125 Crs from its shareholders. The Company expects the Rights Issue to open during the last fortnight of the second quarter, subject to obtaining necessary approvals, as applicable.

¹ Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications



E. Other updates:

1. QDML and its wholly owned subsidiary viz. Quintillion Media Limited had entered into definitive agreements with AMG Media Networks Limited for the sale of 49% stake in Quintillion Business Media Limited (*entity housing the business and financial news platform viz. www.bqprime.com*).

The shareholders vide Postal Ballot dated June 22, 2022 have granted necessary approvals to the transaction. The closure of the transaction is subject to customary closing conditions and is expected to close in Q2 FY 23.

2. Quintype Technologies India Limited has entered into a Master Franchise Agreement for Middle East Territory and is in the process of setting up/operationalizing a branch office in Dubai.



Annexure A

STANDALONE RESULTS

INR in Crs

Particulars	Q1 – June 30, 2022	Q1 – June 30, 2021
Revenue from Operations	10.37	6.39
Other Income	0.36	0.42
Total Income	10.72	6.81
Employee benefit expenses	3.80	2.18
Finance cost	0.39	0.27
Depreciation and amortization expense	2.16	1.43
Other expenses	3.31	2.27
Total Expenses	9.65	6.15
Exceptional Items	0.00	0.00
Profit before tax	1.07	0.66
Tax expenses	0.27	0.17
Profit after tax	0.80	0.49



Annexure B

CONSOLIDATED RESULTS

INR in Crs

Particulars	Q1 – June 30, 2022	Q1 – June 30, 2021
Revenue from Operations	16.65	9.23
Other Income	2.18	0.54
Total Income	18.83	9.77
Employee benefit expenses	11.80	11.10
Finance cost	0.48	0.42
Depreciation and amortization expense	2.65	1.75
Other expenses	9.63	5.69
Total Expenses	24.56	18.95
Loss before share of loss of associates and exceptional items	(5.73)	(9.18)
Share of net loss of associates accounted for using the net equity method	(0.35)	0.00
Loss before exceptional items and tax	(6.08)	(9.18)
Exceptional items	0.00	0.00
Loss before tax	(6.08)	(9.18)
Tax expenses	0.27	0.17
Loss after tax	(6.35)	(9.35)
Loss after tax (attributable to QDML)	(5.24)	(8.10)
Loss after tax (attributable to non-controlling interests)	(1.11)	(1.24)



About The Quint:

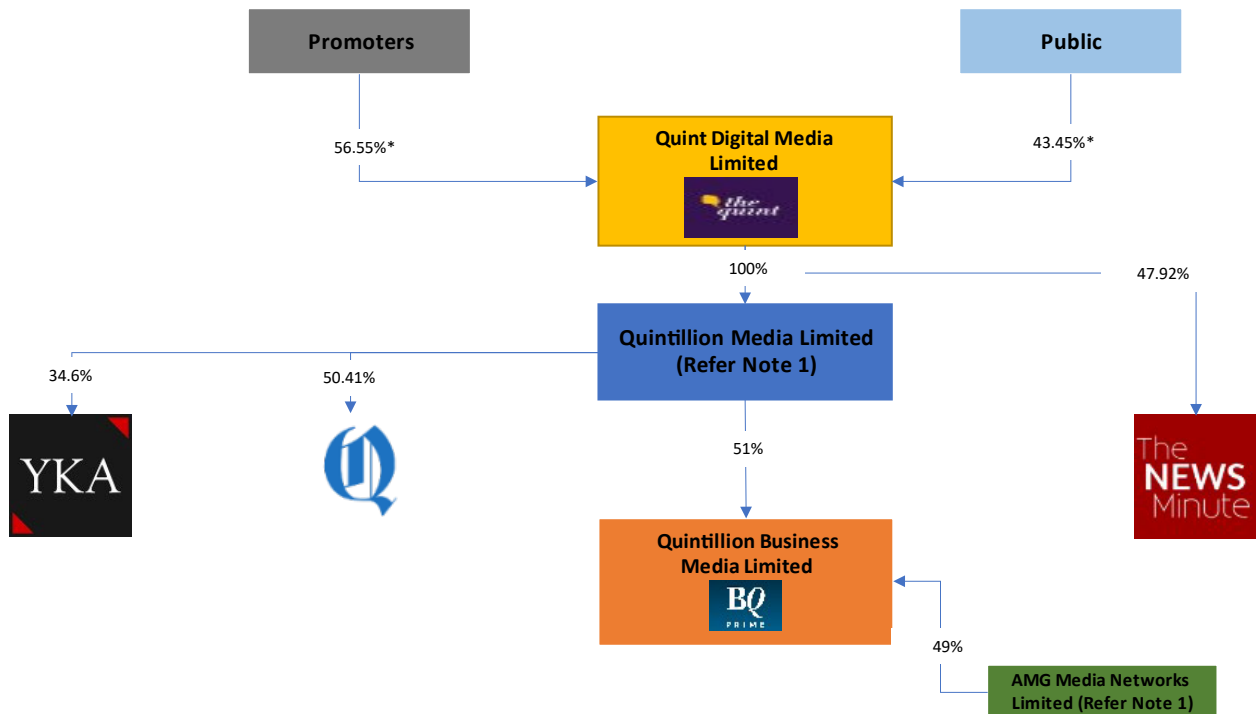
The Quint is driven by the truth and the readers who seek it. What makes us different from most legacy media is that we consistently challenge the status quo — through in-depth, visually powerful, community-driven stories, features, and interactive multimedia formats.

Our team is a collective of reporters, storytellers, editors, producers, designers, and analysts, who have cut their teeth on the best news teams in the country. At the helm, we have some of the best minds in the industry who have honed their craft for years in the media and today, lead a fearless newsroom into 21st-century, cutting-edge journalism.

As a newsroom, we seek to be as diverse as possible, with a special focus on gender — such that our news represents the issues and voices of all sections of society. We are participative in our approach to newsgathering — with a robust citizen journalism vertical, My Report — and we partner with our readers in our hunt for fake news, through our WebQoof vertical. Our reporters fan out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. We have eminent authors writing for our Opinion section and we aim to bring as much diversity to the voices on our site as possible.

The Quint makes sense of the systematic chaos that is the world today and brings you the story however you want — on your phone, through videos, op-eds, infographics, animations, and documentaries.

Structure:



Note 1: The shareholding represented is post the consummation of the transaction with AMG Media Networks Limited and it is subject to customary closing conditions

**as on March 31, 2022*



Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.