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Date: 05.01.2024

To,

Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code — GUJTLRM / 513337
ISIN: INE145J01032

Dear Sir/Madam,

Subject: Gujarat Toolroom Executes Rs. 550 million Order with Remarkable Bottom-Line Achievement:

We are pleased to announce a substantial enhancement in Gujarat Toolroom Limited's revenue outlook. As of the present, our order book stands impressively at over Rs. 3 billion, paving the way for a promising performance in the upcoming two quarters. Anticipating a minimum bottom line of 9-10%, this order book comprises diverse import-export orders from both domestic and international clients.

In a recent accomplishment, Gujarat Toolroom Limited (India) has successfully executed an order valued at Rs. 550 million, achieving a commendable bottom line of Rs. 55 million. We are committed to executing the remaining orders as scheduled, and we expect a significant turn-around in our financials, particularly with the imminent commencement of operations at our Zambia Mines within the next 6-8 months.

This robust order book, coupled with strategic business plans and the forthcoming operation of the Zambia Mines, positions Gujarat Toolroom Limited for substantial growth and success in the foreseeable future.

We appreciate your continued support and confidence in Gujarat Toolroom Limited.

Thanking you,

Yours Faithfully,

For Gujarat Toolroom Limited



Narendra Sharma
Managing Director
DIN: 10295571