

Date: 24th March, 2022

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India

Subject: Appointment of Managing Director and Whole-time Director

Dear Sir,

You are kindly informed that the Board, in its meeting held today, has approved the following:

- a) Appointment of Mr. Kenichi Ayukawa as a Whole-time Director designated as Executive Vice-Chairman for a period of six months with effect from 1st April, 2022 till 30th September, 2022.
- b) Appointment and re-designation of Mr. Hisashi Takeuchi as Managing Director and Chief Executive Officer for a period of three years with effect from 01st April, 2022 till 31st March, 2025.
- c) In order to seek the approval of the Members for aforesaid appointments through postal ballot by providing a facility to vote by electronic means pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, the Board has fixed Friday, the 1st April, 2022 as the cut-off date to determine the eligibility of the Members to cast their votes through remote e-voting facility.

Their brief profiles are attached herewith (Annexure - "A" and "B"). They are not related to any of the Directors. Press Release is also enclosed as Annexure – "C".

Thanking you.
Yours faithfully,

For Maruti Suzuki India Limited


Sanjeev Grover

Vice President and Company Secretary

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

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Annexure - "A"

Brief profile of Mr. Kenichi Ayukawa

Mr. Kenichi Ayukawa is a Law graduate from Osaka University, Japan. Mr. Ayukawa joined Suzuki Motor Corporation (SMC) in 1980 and joined the Human Resource Division. He worked at several key positions in SMC and in the Group's overseas operations including General Manager, Overseas Marketing, Administration Department and Managing Director of Pak Suzuki Motor Company Limited.

In 2008, he was appointed as Managing Executive Officer in Global Marketing at SMC and has been the Managing Director of Maruti Suzuki India Limited since 1st April, 2013.



Annexure - "B"

Brief profile of Mr. Hisashi Takeuchi

Mr. Hisashi Takeuchi, is a graduate from the Faculty of Economics, Yokohama National University, Japan. Mr. Takeuchi joined Suzuki Motor Corporation (SMC) in 1986 and started his professional journey with Overseas Marketing Department, Europe Group of SMC. In 1996, he joined the Overseas Marketing Department, Oceania Group of SMC and promoted in 1997 as Director (Marketing and Sales) of Suzuki Australia PTY Ltd. Thereafter, he worked at various levels like Deputy Managing Director/Managing Director, Magyar Suzuki Corporation; Department General Manager- Global Automobile Planning Department and India Automobile Department; Divisional General Manager - Global Business Administration & Planning Division; etc. Prior to his joining as Joint Managing Director (Commercial) in Maruti Suzuki India Limited in April 2021, he was working as Managing Officer, Executive General Manager- Asia Automobile Marketing/India Automobile Department at SMC.



Press Release

Maruti Suzuki Board Appoints Mr Hisashi Takeuchi as MD & CEO starting 1st April '22

Mr Kenichi Ayukawa to continue as Executive Vice Chairman & Whole-time Director till 30th Sep '22

New Delhi, 24 March 2022: The Board of Directors of Maruti Suzuki India Limited, in its meeting held today, appointed Mr. Hisashi Takeuchi as the Managing Director and Chief Executive Officer with effect from 1st April 2022, consequent to the completion of the term of Mr. Kenichi Ayukawa on 31st March 2022. In order to facilitate smooth transition, Mr. Kenichi Ayukawa will continue as a Whole-time Director designated as Executive Vice Chairman till 30th September, 2022, and will continue to provide guidance to the Company. These appointments are subject to shareholders' approval.

Speaking on the transition, Mr. Ayukawa said “India is one of the most interesting and promising automobile markets in the world and it has been both a challenging and a fulfilling stint for me. Mr. Takeuchi has an excellent understanding of the Indian as well as international markets and is placed well to lead Maruti Suzuki into the future. I wish him a successful journey ahead.”

Mr. Takeuchi shared “I thank the Board of Directors for placing this trust in me. Maruti Suzuki is a great organization with a rich legacy and it will be my endeavor that we keep serving more and more customers both in India and the world with exciting cars that are good for them, environment and society. We will also try to build our business in a manner that strengthens *Atma-Nirbhar Bharat* and the economic growth of India.”

Mr. Takeuchi joined Suzuki Motor Corporation (SMC) in 1986. With vast experience in the international operations at SMC as well as in overseas markets, he has been on the Board of Maruti Suzuki since July 2019 and as Joint Managing Director (Commercial) since April 2021.

Mr. Ayukawa has been the Managing Director of Maruti Suzuki India Limited since April 2013.