



PIIL:SEC:NSE/BSE:78:2021-22  
November 20, 2021

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Dear Sir,

**Sub: Press Release on S&P Global Corporate Sustainability Assessment (CSA)**

We are enclosing herewith a copy of Press Release dated November 20, 2021 regarding S&P Global Corporate Sustainability Assessment (CSA) where **PI Industries Limited has emerged as one of the top quintile companies with 82% percentile industry ranking** as per the results announced by S&P Global.

You are requested to take same on record.

Thanking you,

Yours Faithfully,  
For **PI Industries Limited**

  
**Naresh Kapoor**  
Company Secretary





PRESS RELEASE

Nov 20, 2021

## PI Industries ranks in the TOP QUINTILE of the S&P Global CSA 2021

Gurgaon, India, November 20, 2021:

PI Industries Ltd (NSE, BSE), today announced that it has emerged as one of the top quintile companies in its very first S&P Global Corporate Sustainability Assessment (CSA) with 82% percentile industry ranking in the results announced on 12th Nov, 2021.

PI's scores on various dimensions of this Corporate Sustainability Assessment are shared below:

Assessment Dimension	PI score (out of 100)	Percentile (Ranking)
<b>Total ESG Score</b>	<b>54</b>	<b>82</b>
Governance & Economic	58	84
Environmental	55	81
Social Dimension	48	80

The S&P Global Corporate Sustainability Assessment, which currently assesses ~10,000 companies globally, enables companies to benchmark their sustainability performance on a wide range of industry specific economic, environmental and social criteria that are relevant to the growing number of sustainability focused stakeholders. The S&P Global uses a consistent, rule-based methodology to convert ~1000 data points and ~100 questions across the economic, social and environmental dimension into an ESG Score.

**Commenting on the development, Mr. Rajnish Sarna, Jt. Managing Director at PI Industries said:**

*"I am elated to see PI in the top quintile rankings in its very first S&P Global sustainability assessment. This outcome reaffirms and validates our corporate philosophy followed through for over 75 years of our existence, to do business responsibly and sustainably. We have always believed in doing well by doing good. ESG stands central to what we do and it is anchored in our Purpose, Vision and Values. We are confident and committed to continuously improve our ESG score by sincerely pursuing right set of initiatives and following best ESG practices."*

PI is also Gold Rated by EcoVadis in the last business sustainability assessment with 96<sup>th</sup> percentile rating in the agrochemical manufacturing companies in the world. In another independent sustainability assessment conducted by one of the global customer under TfS (Together for sustainability) program, PI scored 99 out of 100 and was also presented with an award.

These scores / rankings reflect PI's commitment to fully integrate ESG principles into the company's business strategies and operations. As a responsible corporate citizen, PI places significant importance on promoting all aspects of ESG including highest standards of corporate governance and behaviour, product safety, quality & stewardship, people safety & development, environmental protection and corporate social responsibility.

**-ENDS-**



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## About PI Industries Ltd. (PI Industries)

Incorporated in 1947, PI Industries (BSE: 523642, NSE: PIIND, ISIN ID: INE603J01030) envisions to be at the forefront of science-led opportunities by delivering innovative solutions. PI Industries' core values of trust, adaptability, speed and innovation enable them to deliver the highest value to its customers and respect IP of its partners. PI Industries is known for best-in-class manufacturing, quality, and EHS practices. The company is a strong believer in technology and are focusing on Industry 4.0 standards for its manufacturing plants, with strong focus on innovation.

With strength of over 2,800 employees, the company currently operates a strong infrastructure set-up consisting 3 formulation facilities as well as 15 multi-product plants under its 4 manufacturing locations. These state-of-art facilities have integrated process development teams with in-house engineering capabilities. The company maintains a strong research presence through its R&D facility at Udaipur, where it has a dedicated team of over 350+ scientists and chemists. The facility includes advanced research and development labs, kilo plants and pilot plants with NABL certification.

For further information, please visit: [www.piindustries.com](http://www.piindustries.com) or contact:

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Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. PI Industries Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.