



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

Date: 09/12/2021

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Ref.: Security Code No. 505710

Subj. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015

Dear Sir/Madam,


Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions for the half year ended 30th September, 2021, prepared in accordance with the applicable Accounting Standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY



GRAUER & WEIL (INDIA) LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR YEAR ENDED Sept 30, 2021

O. Related party disclosure

a) List of Related Parties

Subsidiaries

Grauer & Weil (Shanghai) Limited
Grauer & Weil (UK) Limited
Growel Chemicals Co. Limited

Associates

Grauer & Weil Engineering Private limited (erstwhile Growel Goema (I) Private Limited)
Growel Sidasa Industries Private Limited
Grauer & Weil (Thailand) Co. Limited

Key Management Personnel, their relatives and enterprises where significant influence exists, with whom the Company had transactions during the year

Key Management Personnel

Mr. Umeshkumar More	Chairman
Mr. Nirajkumar More	Managing Director
Mr. Rohitkumar More	Whole Time Director
Mr. Vinod Haritwal (Upto 30/06/2021)	CEO & Whole Time Director
Mr. Vinod Haritwal (From 01/07/2021 to 30/09/2021)	CEO
Mr. Suresh Pareek	Independent Director
Mr. Yogesh Samat (From 01/07/2021)	Director
Mr. Tarun Kumar Govil	Independent Director
Mrs. Aarti Shah (upto 11-02-2021)	Independent Director
Dr. Prerna Goradia (w.e.f. 29-07-2020)	Independent Director
Mr. Shashikant Keshav Sakhalkar (w.e.f. 11-02-2021)	Independent Director (Additional Director)
Mr. Gurinder Singh Gulati	Chief Financial Officer
Mr. Chintan K. Gandhi	Company Secretary

Enterprises of Key Management Personnel (KMP)

Bubna More and Company LLP
DIGIKORE DESIGN LLP
Digikore Studios Private Limited
Growel Corporate Management Limited
Growel Projects LLP
Growel Softech Private Limited
Poona Bottling Company Private Limited
Radhakishan Nandlal LLP
Ridhi Sidhi Limited
Waluj Beverages LLP
Nirajkumar Umeshkumar More (HUF)

Relatives of Key Management Personnel

Mr. Rameshkumar More	Father of Mr. Rohitkumar More
Mrs. Premlata More	Wife of Mr. Umeshkumar More
Mrs. Pallavi More	Wife of Mr. Nirajkumar More
Mrs. Marisha Dujodwala	Daughter of Mr. Umeshkumar More
Mrs. Shivani Rajgarhia	Daughter of Mr. Umeshkumar More
Mrs. Dinal Gandhi	Wife of Mr. Chintan K. Gandhi
Mr. Aman More	Son of Mr. Nirajkumar More
Mr. Yash More	Son of Mr. Nirajkumar More

GRAUER & WEIL (INDIA) LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD 01ST APRIL, 2021 TO 30TH SEPTEMBER, 2021

b) Related Party Transactions (Excluding Reimbursements)

Amount in Rs.

Particulars	Subsidiary		Associates		Enterprise of KMP		KMP		Relatives of KMP		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Directors Sitting fees	-	-	-	-	-	-	210,000	550,000	-	-	210,000	550,000
Commission to Directors	-	-	-	-	-	-	577,640	1,406,494	-	-	577,640	1,406,494
Accepted loan from related party	-	-	-	-	-	20,000,000	-	-	-	-	-	20,000,000
Repayment loan from related party	-	-	-	-	5,000,000	24,000,000	-	-	-	-	5,000,000	24,000,000
Interest Received	-	-	-	89,640	-	-	-	-	-	-	-	89,640
Interest Paid	-	-	-	-	1,470,772	4,556,267	377,030	846,258	-	-	1,847,802	5,402,525
Rent Paid	-	-	-	-	867,300	1,779,600	2,044,920	4,036,740	1,206,000	2,412,000	4,118,220	8,228,340
Rent/ Hire Charges Received	-	-	-	-	148,680	297,360	-	-	-	-	148,680	297,360
Sales	12,387,484	23,303,075	-	-	-	-	-	-	-	-	12,387,484	23,303,075
Services Paid	-	-	-	-	2,112,346	4,348,772	-	-	-	-	2,112,346	4,348,772
Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
Managerial Remuneration#	-	-	-	-	-	-	36,635,722	43,199,442	-	-	36,635,722	43,199,442
Salary	-	-	-	-	-	-	8,256,999	7,439,530	4,542,993	8,640,393	9,412,860	16,079,923
Sale of Investment	-	-	-	-	-	9,196,000	-	-	-	-	-	9,196,000
Professional Fees Paid	-	-	-	-	-	-	-	-	104,865	150,000	104,865	150,000
Outstanding Loans Given **	-	-	-	-	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	400,085	-	-	-	-	-	400,085
Debtors	16,544,901	15,210,752	567,694	567,694	-	-	-	-	-	-	17,112,595	15,778,446
Unsecured Loan Taken	-	-	-	-	36,300,000	41,300,000	9,400,000	9,400,000	-	-	45,700,000	50,700,000