



March 04, 2022

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Sub: Subscription towards Equity Share Capital in Prigiv Specialties Private Limited (Joint Venture Company)

Dear Sir / Madam,

This is to inform you that in accordance with the Joint Venture Agreement entered into between Privi Speciality Chemicals Limited and Givaudan SA, Switzerland (collectively "joint venture parties") dated July 29, 2021, and Amendment Agreement (collectively called as "Agreements"), both the joint venture parties to the said Agreements have respectively subscribed to the Equity Share Capital of the Prigiv Specialties Private Limited on the terms mentioned in the said Agreements.

The Board of Directors of Prigiv Specialties Private Limited at their meeting held on March 03, 2022, have allotted the shares as follows:

Name of Shareholder	Subscription to MOA (Equity Shares of Rs. 10/ each)		Preferential Allotment on March 03, 2022 (@ Rs.10/- each Equity Share)		Total Paid up Capital as on date (A+B)		%age Shareholding as on date
	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	
Privi Speciality Chemicals Limited	100,000	10,000*	7,64,00,000	76,40,000	7,65,00,000	76,50,000	51%
Givaudan SA, Switzerland	-	-	7,35,00,000	73,50,000	7,35,00,000	73,50,000	49%
TOTAL PAID-UP CAPITAL					15,00,00,000	1,50,00,000	100%

*Privi Speciality Chemicals Limited holds 9,994 Equity Shares of Rs.10/- each [99.94%] with 6 Nominee shareholders holding one share each [0.06%]

Kindly take the above on your records.

Thanking you,

Yours Sincerely

**For Privi Speciality Chemicals Limited
(Formerly Known as Fairchem Speciality Limited)**

Ramesh Kathuria
Company Secretary



PRIVI SPECIALITY CHEMICALS LIMITED

(Formerly known as Fairchem Speciality Limited)

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