

# Ritco Logistics Limited

Date: 10<sup>th</sup> December, 2022

To  
The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai-400051  
NSE SYMBOL: RITCO

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
BSE Scrip Code: 542383

Dear Sir/ Madam,

**Subject: Intimation Under Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015**

This is to inform you that M/s Ritco Logistics Limited has agreed to acquire through buying the 7600 equity shares of promoters of M/s Logro Sourcing Private Limited being 76% of the paid-up equity of the company. The transaction will make M/s Logro Sourcing Private Limited subsidiary company of M/s Ritco Logistics Limited.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed in "Annexure - I".

You are requested to kindly take the same on record.

We request you to kindly acknowledge the same.

Yours Faithfully

For Ritco Logistics Limited

GITIKA  
ARORA

Digitally signed by  
GITIKA ARORA  
Date: 2022.12.10  
14:14:40 +05'30'

Gitika Arora

Company Secretary & Compliance officer

Place: Gurgaon



# Ritco Logistics Limited

## ANNEXURE - I

S.No.	Details of Events required to be disclosed	Disclosure
a)	Name of the target entity, details in brief such as size, turnover etc.	Logro Sourcing Private Limited ("Logro") is a private limited company incorporated on 24 <sup>th</sup> July 2019 having its registered address at H. No. A-28, Rosewood City, Sector-49, Gurugram, Haryana - 122001. The company is in the process of building a logistics services APP.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the acquisition does fall within Related Party Transaction.  Yes, the promoter group own the entity being acquired  The said transaction is in the ordinary course of business and on arm's length basis.
c)	Industry to which the entity being acquired belongs	The company is in the process of Launching its Logistics Services Platform
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the proposed purchase/acquisition is strategic long-term investment.  The said investment in Logro is not outside the main line of business of the Ritco Logistics Limited ("RITCO").
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Approval of Audit Committee of RITCO as per the Regulation 23 of the SEBI LODR as the total investment is only Rs. 76,000/-
f)	Indicative time period for completion of the acquisition	Equity Shares will be transferred in the board meeting of Logro and being non-Material Transaction done at "Arms Length" i.e. the face value of Rs. 10/-  Will be completed by 12 <sup>th</sup> December 2022
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration by way of fund transfer
h)	Cost of acquisition or the price at which the shares are acquired	The Cost of Acquisition is the face value i.e. Rs. 10/- each amounting to total of Rs. 76,000/-
i)	Percentage of shareholding/control acquired and/ or number of shares acquired	RITCO has agreed to acquire 7,600 at the price of Rs. 10/- each (Face Value) i.e. 76% of the paid up capital of "LOGRO".
J)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Logro Sourcing Private Limited ("Logro") is a private limited company incorporated on 24 <sup>th</sup> July 2019 having its registered address at H. No. A-28, Rosewood City, Sector-49, Gurugram, Haryana - 122001. The company is



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	<p>acquired entity has presence and any other significant information. (in brief)</p>	<p>in the process of building a logistics services APP. The company has taken all requisite clearances and registration to start the commercial launch of the App</p> <p>The potential of digital integration of the logistics in the current landscape of Digital India along with National Logistics Policy and Gati Shakti Initiatives opens a huge Growth Potential for RITCO</p>
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