



SEC/SE/099/21-22

Chennai, March 26, 2022

BSE Limited,

Phiroze Jeejeebhoy Towers,

P J Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 533121

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Scrip Code: EXPLEOSOL

Sub: Outcome of the Meeting of Board of Directors held on March 25, 2022.

Dear Sir/Madam,

The Meeting of Board of Directors of Expleo Solutions Limited was held on Friday, March 25, 2022.

The Board of Directors of the Company has inter-alia considered and approved the definitive agreements to be entered with Lucid Technologies and Solutions Private Limited and its subsidiary Lucid Technologies and Solutions LLC (“Lucid”) towards purchase of their specific assets i.e. Intellectual Property (“IP”) and Technical Knowhow in India and Customer Contracts in US. The definitive agreements will be executed with effective date as April 01, 2022.

Lucid is engaged in the activity of Data Governance, Data Security and analytics led by their IP driven accelerators, capabilities. Lucid partners with leading data governance platform vendors. They have marquee clients in the US delivering value through their proprietary tools, assets and Agile, CMMi and PSP methodologies.

Pursuant to sub-regulation (4) of Regulation 30 of SEBI (LODR) Regulations, the above transaction falls under events which shall be disclosed upon application of the guidelines for materiality. However, as per the policy for determination of materiality of events or information (“Policy”) of the Company, the above transaction do not cross materiality limit as defined under the said Policy.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 4:30 p.m.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,

For Expleo Solutions Limited

S. Sampath Kumar

Company Secretary and Compliance Officer

Membership No. FCS 3838