

## S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

P:+91 11 4973 1800 | F:+91 11 4973 1801 | E: info@schandgroup.com | www.schandgroup.com

To, Date: February 26, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001

Dear Sir,

## Re: Clarification on increase in volume of shares

This is with regard to your email dated February 26, 2021 seeking clarification on significant increase in the volume of the equity shares of S Chand And Company Limited ("the Company").

We wish to inform you that the Company has submitted all the necessary disclosures pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also submitted disclosures pursuant to The SEBI (Prohibition of Insider Trading) Regulations, 2015 with respect to purchase of shares by the Directors/immediate relatives/Key Managerial Personnel.

Further, the Company has not withheld any material/relevant price sensitive information which in our opinion would have bearing on the operation/performance of the Company and on the price behavior of the scrip. Thus, the movement in the share price of the Company is purely due to market conditions and is market driven.

Request you to take this on record and incase of any clarification(s) please let us know.

Thanking you.

Yours sincerely,

For S Chand and Company Limited

Jagdeep Singh

Company Secretary and Compliance Officer

Membership No.: A15028 Address: A-27, 2<sup>nd</sup> Floor

Mohan Co-operative Industrial Estate

New Delhi- 110044